

# National Income and Product in 1959

THIS number of the SURVEY features the national income and product statistics for 1959, together with improved estimates for 1957 and 1958.

Highlights of 1959 are reflected in the summaries on pages 8-12. National income was near \$400 billion for the year, and GNP reached \$482 billion. Both were higher by a small margin than the preliminary data available last February had indicated, as was personal income at \$383 billion.

Conspicuous throughout the tables is the influence of the cyclical upswing in activity, which carried the Nation's economy from the recession lows of 1958 to record highs last year. The increase in national product amounted to \$38 billion or 9 percent in value, and was almost as large in real terms, prices having advanced only moderately. Gains in national income were of comparable magnitude.

## GNP and national income

Most of the major markets for the national output contributed to the increase in aggregate demand. Investment in productive facilities moved up \$3½ billion. Business inventories rose \$6 billion during the year after having been cut back \$2½ billion during 1958. Housing construction increased by \$4 billion. Altogether, gross investment advanced from \$56 billion in 1958 to \$72 billion last year.

Consumers spent \$20 billion more than in 1958, the previous peak; and an increase of \$3½ billion in government purchases reflected the continued up-trend in State and local buying. The Federal market for GNP was stable at \$53 billion, however, and the net foreign balance turned negative by \$1 billion as exports held about even while imports rose with general business.

Like the market pattern, the industrial structure of output last year

featured widespread increases in activity. National income was up in the great majority of nonfarm industries—though a decline in agriculture resulted from farm price weakness and rising production costs. Outside of farming, increases occurred in every major type of earnings—employee compensation, corporate profits, net income of business and professional proprietors, and interest and rental income. Compensation of employees, up 8 percent for the year, accounted for \$21 billion or two-thirds of the overall rise of \$32 billion in national income. In relative terms, the most pronounced improvement shown for any income share was the 26 percent rebound of corporate profits, which had been off sharply in 1958 due to the recession.

## Quarterly swings

The course of events during the year was greatly influenced by the work stoppage in steel. Economic activity in the first half was stimulated by anticipatory buying, and overall production rose in the spring to a quarterly high for the year. Through most of the second half, business was hampered by the materials shortages and purchasing power losses due directly and indirectly to the strike. A vigorous rebound got underway shortly before the end of the year; output was up appreciably for the fourth quarter, and passed \$500 billion in the opening quarter of 1960.

## Scope of this report

This general economic background was brought out as it developed, in the quarterly tables and analyses published in the SURVEY at the time. The present report details in consecutive sections the 1959 patterns of national product and income, consumer income and outlay, government fiscal operations, for-

ign trade and payments affecting the U.S. economy, saving and investment activities, and the experience of each of the many industry groups which contribute to the national output. Perspective is lent by the inclusion of comparable estimates for 1956-58, and for the important aggregates the annual totals are re-published back to 1947.

Most of these materials are presented here through 1959 for the first time; and measures published earlier have been strengthened statistically by incorporating data from 1957 and 1958 income tax returns and certain other basic materials which have recently been tabulated for those years, as well as payroll data reported under the State Unemployment Insurance Programs and a variety of other annual statistics now at hand for 1959. Revised estimates of residential construction activity, scheduled to be issued this summer, have not been incorporated.

## Arrangement of tables

The grouping of the tables in the present report corresponds closely to that followed in *U.S. Income and Output*, except that the most widely used annual and quarterly summaries are presented first. References to the tables in *U.S. Income and Output* appear in parentheses following the table titles; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in the present report.

Also on the back cover of this issue is information on how to order *U.S. Income and Output* and its companion volumes, which together with this issue of the SURVEY contain the full set of national income and product statistics, interpretive comment, and methodological notes.

# GROSS NATIONAL PRODUCT, NATIONAL

(Millions of dollars)

Line	TABLE I.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
1	Gross national product.....	234,289	265,426	268,054	264,509	329,976	340,000	363,385	363,112	397,468	419,180	442,769	444,334	483,656
2	Personal consumption expenditures.....	185,480	178,313	181,158	185,023	209,805	210,774	202,649	238,825	256,918	249,617	265,184	232,095	313,275
3	Durable goods.....	30,503	22,723	24,584	30,331	20,471	20,000	22,375	32,305	38,629	36,416	40,355	37,287	45,358
4	Nondurable goods.....	93,389	98,737	96,607	99,801	110,135	110,300	117,901	130,328	124,792	131,422	127,728	141,953	147,669
5	Services.....	61,434	58,853	59,967	61,801	70,100	75,575	81,213	84,250	92,810	90,930	107,081	114,235	122,228
6	Gross private domestic investment.....	51,469	43,087	22,977	45,378	46,334	49,643	56,348	48,872	63,213	67,366	68,125	66,022	72,045
7	New construction.....	16,261	19,454	18,813	24,216	24,811	25,632	27,688	29,722	34,941	38,815	30,005	35,416	40,204
8	Residential nonfarm.....	7,638	10,122	9,042	14,300	12,820	12,842	12,777	18,370	18,706	12,677	17,019	15,047	22,222
9	Other.....	7,210	9,332	9,171	10,115	12,282	12,630	13,811	14,343	16,230	17,825	19,040	17,309	17,072
10	Producers' durable equipment.....	10,007	18,923	17,280	16,940	21,290	21,284	22,305	20,189	23,115	27,164	28,407	23,124	25,820
11	Change in business inventories.....	-402	4,705	-3,072	6,816	10,233	3,067	447	-1,639	5,783	4,668	1,803	-2,618	5,931
12	Nonfarm.....	1,293	2,976	-2,200	8,000	9,057	3,148	1,008	-3,129	5,480	5,876	801	-3,666	8,413
13	Farm.....	-1,780	1,733	-803	815	1,170	921	-490	297	-418	702	1,037	618	
14	Net exports of goods and services.....	9,039	8,494	3,704	987	2,376	1,318	-134	961	1,694	2,626	4,844	1,245	-563
15	Exports.....	17,000	14,406	13,968	13,008	12,897	17,431	16,600	17,476	19,791	22,123	26,209	22,763	22,874
16	Imports.....	8,961	11,016	10,188	12,811	13,481	16,113	17,034	16,945	18,282	20,206	21,283	21,454	23,842
17	Government purchases of goods and services.....	26,303	34,856	46,165	36,629	59,458	76,044	82,835	78,354	78,502	75,887	88,538	93,488	97,144
18	Federal.....	16,830	10,300	22,243	18,348	38,708	53,854	57,004	47,546	45,282	45,730	49,731	52,820	58,260
19	National defense.....	11,383	11,678	13,580	14,237	89,864	48,408	40,286	41,189	30,891	40,356	44,406	44,637	45,866
20	Other.....	6,417	8,291	8,853	5,202	5,203	6,717	8,060	6,674	6,400	5,706	5,727	8,281	7,782
21	Less: Government sales.....	1,127	903	182	311	300	271	314	315	388	331	422	306	406
22	State and local.....	12,732	15,239	17,018	18,821	21,002	23,100	24,800	27,706	30,310	33,237	30,826	40,838	43,584

TABLE 2—NATIONAL INCOME (I-4, I-6)

1	National income.....	136,177	224,487	277,859	241,870	279,313	202,185	305,573	301,724	126,294	350,830	358,943	367,635	333,618
2	Compensation of employees.....	128,787	140,983	140,834	144,136	180,327	196,012	206,612	207,895	223,863	242,602	265,490	257,639	277,321
3	Wages and salaries.....	132,856	135,214	134,310	140,391	170,768	184,935	186,030	190,220	210,002	227,634	238,549	239,073	258,206
4	Private.....	105,612	110,449	118,029	124,121	141,929	161,270	164,167	161,802	174,927	188,683	199,379	190,420	212,903
5	Military.....	4,067	3,970	4,245	4,098	8,084	10,472	10,337	9,981	9,778	9,664	9,544	9,707	9,873
6	Government civilian.....	13,210	14,301	16,268	17,271	20,176	22,402	22,196	24,441	20,107	26,378	30,535	32,480	35,140
7	Supplements to wages and salaries.....	6,800	5,785	6,624	7,793	9,630	10,177	10,783	11,330	12,050	14,866	16,631	17,200	18,805
8	Employer contributions for social insurance.....	3,063	3,049	4,003	3,976	4,763	4,901	4,788	5,123	5,814	6,768	7,811	7,078	9,470
9	Other labor income.....	2,334	2,713	3,021	3,520	4,780	5,316	5,004	6,214	7,180	8,102	9,180	9,388	10,188
10	Employer contributions to private pension and welfare funds.....	1,360	1,310	2,024	2,743	5,682	4,819	4,696	4,739	5,523	5,273	7,163	7,803	7,577
11	Other.....	710	903	807	1,020	1,204	1,297	1,306	1,475	1,013	1,877	2,085	2,288	2,288
12	Proprietors' income.....	35,492	46,194	35,563	37,541	42,329	43,333	46,723	46,443	42,119	43,715	44,457	46,357	46,499
13	Business and professional.....	10,048	22,403	22,067	23,541	25,006	26,590	27,446	27,731	30,382	32,066	32,677	33,340	34,473
14	Income of unincorporated enterprises.....	21,410	23,816	22,104	24,033	26,322	26,658	27,613	27,600	30,880	32,000	33,977	32,804	34,812
15	Inventory valuation adjustment.....	-1,471	-418	403	-1,084	-322	201	-108	-49	-108	-502	-300	-84	-120
16	Farms.....	15,041	17,759	19,070	14,000	10,334	15,337	15,378	15,001	11,707	11,817	11,780	14,017	11,820
17	Rental income of persons.....	6,510	7,297	8,274	9,013	9,481	10,154	10,528	10,249	10,688	10,913	11,891	12,307	12,403
18	Corporate profits and inventory valuation adjustment.....	23,020	36,048	28,220	35,443	40,954	37,472	37,314	38,743	43,718	41,990	41,649	37,448	46,558
19	Profits before tax.....	20,525	35,000	20,870	40,820	42,153	38,081	38,311	34,061	44,863	44,088	48,208	47,698	47,021
20	Profits tax liability.....	11,283	12,453	10,375	17,053	22,417	19,168	20,220	21,827	20,227	20,923	18,044	23,100	
21	Profits after tax.....	18,242	20,617	14,086	22,783	19,700	17,232	18,059	16,841	20,630	20,450	22,280	19,084	22,826
22	Dividends.....	5,521	7,248	7,473	9,206	9,020	8,954	8,321	9,838	11,318	12,382	12,685	12,304	13,373
23	Undistributed profits.....	11,721	15,274	8,622	15,053	10,677	8,276	8,904	7,002	11,820	11,324	10,086	9,720	10,412
24	Inventory valuation adjustment.....	-6,800	-2,153	1,330	-4,066	-1,100	682	-937	-318	-1,730	-2,083	-1,030	-300	-405
25	Net interest.....	3,792	4,373	4,773	5,480	6,272	7,084	8,145	10,337	11,730	15,427	14,674	16,373	

TABLE 3—RELATION OF GNP, NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,269	250,426	268,064	284,696	328,976	346,939	365,385	363,333	397,468	419,180	442,769	444,334	482,050
2	Less: Capital consumption allowances.....	18,000	14,471	17,274	19,066	21,070	24,007	26,426	28,800	31,860	34,412	37,443	38,129	40,404
3	Equals: Net national product.....	231,269	243,455	246,796	265,634	297,905	322,902	336,959	326,333	325,932	384,758	405,324	405,085	441,555
4	Less: Indirect business tax and net tax liability.....	18,441	20,808	21,827	23,747	25,847	26,140	28,203	30,182	32,845	38,002	38,182	38,538	42,571
5	Business transfer payments.....	674	730	781	848	945	1,180	1,309	1,202	1,487	1,616	1,780	1,845	1,902
6	Statistical discrepancy.....	3,541	-847	610	-724	1,247	1,374	1,293	863	858	-2,328	-1,001	-1,061	-1,320
7	Plus: Subsidies minus current surplus of government enterprises.....	-228	-171	-182	198	157	-184	-431	33	928	92	1,136	1,020	
8	Equals: National Income.....	198,327	231,487	247,690	241,676	278,313	292,155	305,573	301,724	336,346	350,840	366,943	367,635	390,648
9	Less: Corporate profits and inventory valuation adjustment.....	23,020	30,848	38,220	36,003	40,864	37,072	37,814	38,743	40,120	41,000	41,060	37,446	46,550
10	Contributions for social insurance.....	5,683	5,220	5,737	6,870	8,170	8,034	8,729	9,005	10,895	12,580	14,522	14,227	17,303
11	Excess of wage accruals over disbursements.....	13	83	-48	24	74	-22	-76	0	0	0	0	0	0
12	Plus: Government transfer payments to persons.....	11,113	10,542	11,824	14,804	11,860	12,041	12,887	14,903	16,030	17,100	20,080	21,517	22,243
13	Net interest paid by government.....	4,420	4,227	4,870	4,794	4,073	5,016	6,171	5,407	6,329	6,745	6,204	6,175	7,081
14	Dividends.....	6,381	7,243	7,473	9,208	0,020	8,864	8,225	11,216	12,122	12,588	12,384	12,263	
15	Business transfer payments.....	674	730	781	848	1,000	1,309	1,293	1,657	1,616	1,780	1,845	1,902	
16	Equals: Personal Income.....	202,581	210,435	208,370	228,488	250,693	273,971	288,259	310,346	332,943	361,433	380,812	383	

# INCOME, AND PERSONAL INCOME, 1947-59

(Billions of dollars, seasonally adjusted at annual rates)

1946				1947				1948				1949				Line
I	II	III	IV	Line												
410.6	415.0	422.0	430.0	428.5	432.1	438.3	442.3	432.0	439.8	447.0	451.0	473.1	487.3	481.4	485.4	1
285.6	285.2	270.4	275.8	259.1	281.3	288.7	288.0	287.7	291.2	294.8	300.2	308.1	312.6	316.0	319.6	2
38.9	38.2	37.7	38.4	40.4	40.4	39.9	39.7	39.5	39.4	39.7	39.6	41.0	41.4	41.0	41.5	3
120.7	121.0	121.7	123.3	126.4	126.8	129.7	129.0	129.7	131.4	143.0	143.8	146.3	147.7	148.0	149.6	4
87.1	88.9	80.0	102.8	104.2	108.2	109.0	111.6	113.4	118.1	116.0	118.3	121.4	124.1	126.0	126.0	5
67.1	66.9	69.3	68.1	67.1	67.3	67.6	68.4	68.4	68.5	68.8	69.2	70.9	76.9	67.5	70.5	6
23.1	25.7	30.7	35.5	38.8	38.0	38.2	39.1	38.2	38.9	35.0	36.8	39.4	41.3	41.1	39.4	7
17.8	18.0	17.0	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	18.9	21.9	23.6	22.6	21.3	8
17.8	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.1	17.4	17.0	16.9	17.5	18.5	18.1	19.1	9
25.8	26.7	27.0	28.0	28.0	28.6	28.9	27.5	24.1	22.7	22.3	23.5	23.9	23.3	26.5	26.8	10
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-0.9	-4.5	-1.8	2.0	7.6	11.5	-1	4.7	11
6.6	6.2	4.4	4.1	2.0	2.0	1.5	-2.3	-5.0	-5.7	-2.0	2.0	6.9	11.0	-5	4.3	12
1.4	2.6	3.5	4.3	6.0	6.1	5.1	3.6	1.7	1.3	3.6	.4	-1.0	-2.2	-2.2	-4.4	13
21.4	22.6	24.1	24.5	27.0	28.4	28.6	24.9	29.5	29.7	29.0	27.7	21.8	22.2	24.0	25.4	14
20.0	20.6	20.5	22.2	21.0	21.3	21.6	21.3	20.8	23.4	21.4	22.4	24.4	22.6	24.2	25.9	15
76.6	77.3	79.8	82.8	85.3	86.4	86.3	82.7	90.1	91.0	91.8	97.1	97.7	98.1	96.4	97.7	16
44.8	44.5	46.2	47.5	40.5	50.0	50.0	49.4	50.0	51.8	53.7	54.3	53.7	53.7	53.5	53.5	17
38.1	38.2	41.0	42.1	43.7	44.0	44.0	44.0	44.4	44.0	44.0	45.6	45.9	46.1	45.6	45.6	18
0.1	5.7	5.4	5.7	9.2	6.4	6.5	5.1	6.8	7.8	9.1	9.4	7.8	7.8	8.0	7.5	19
.3	.4	.3	.3	.4	.5	.5	.5	.5	.4	.4	.5	.4	.5	.5	.5	20
31.7	32.8	32.7	36.0	36.8	36.4	36.9	38.3	39.5	40.1	41.2	42.6	43.5	44.0	43.9	43.9	21
343.2	344.5	352.6	358.1	364.8	367.1	371.6	381.1	357.6	380.4	390.8	381.5	390.8	403.4	398.4	402.8	1
235.8	341.2	243.8	245.0	252.3	255.4	258.1	256.0	252.6	254.4	258.8	253.4	250.4	278.7	271.5	281.6	2
223.0	224.6	228.7	235.4	235.8	238.7	240.0	238.7	238.2	241.4	245.0	251.4	260.1	261.5	261.5	261.5	3
164.5	165.9	160.3	164.5	160.5	168.8	200.2	199.9	193.5	193.4	197.5	201.2	200.6	214.2	216.6	216.6	4
8.7	9.7	9.7	9.0	9.6	9.7	9.8	9.5	9.8	9.7	10.0	9.0	9.0	9.0	9.8	9.8	5
27.4	28.0	28.8	29.3	29.3	30.2	30.9	31.2	31.2	32.0	34.0	34.4	34.6	35.7	36.1	36.1	6
14.2	14.6	15.2	16.6	16.6	16.8	17.2	17.3	17.2	17.1	17.4	17.8	19.0	19.0	19.8	20.1	7
6.4	6.4	6.9	7.1	7.7	7.8	7.9	7.8	7.8	7.8	8.0	8.2	8.2	8.8	9.6	8	8
7.7	8.0	8.2	8.6	8.6	9.0	9.3	9.6	9.4	9.3	9.4	9.5	9.5	10.0	10.5	10.5	9
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	10
42.7	42.2	44.4	44.5	45.0	44.3	45.2	44.6	45.2	45.5	46.6	46.8	46.5	46.8	46.1	46.8	11
31.6	32.1	32.3	32.5	32.6	32.8	32.9	32.4	31.5	32.0	32.6	33.3	33.8	34.8	35.0	34.1	12
31.2	31.2	32.1	32.0	31.2	31.5	31.8	32.1	31.7	31.8	31.0	31.5	31.0	32.0	31.1	31.2	13
18.7	18.8	11.5	11.1	11.4	11.6	12.1	12.2	12.1	12.1	12.2	12.3	12.4	12.4	12.5	12.5	14
42.7	41.5	41.5	42.3	43.6	42.2	42.5	39.4	42.6	34.7	38.5	41.0	45.5	50.4	44.9	45.5	15
45.7	45.2	42.7	45.3	46.0	43.7	43.8	39.4	39.8	34.4	38.8	41.0	40.4	51.7	45.8	44.8	16
21.7	21.5	20.3	21.6	22.3	21.2	19.1	16.2	17.0	19.1	22.1	22.0	22.8	22.8	22.8	20	17
24.0	23.7	22.4	23.8	23.7	22.0	20.3	19.0	17.4	19.0	22.1	22.5	22.9	22.9	22.7	21	18
11.7	12.0	12.8	12.0	12.7	12.8	12.9	12.3	12.7	12.6	12.0	13.0	13.2	13.8	13.8	13.8	19
—1.9	—3.7	—1.2	—3.1	—2.4	—1.5	—1.3	—1.0	—1.2	—1.3	—1.2	—1.0	—1.3	—1.3	—1.6	—1.7	20
11.2	32.5	31.9	32.3	32.8	32.3	32.7	34.0	34.1	34.4	34.8	35.4	36.2	36.6	36.8	36.8	21

410.6	415.0	422.0	430.0	428.5	432.1	438.3	442.3	432.0	439.8	447.0	451.0	473.1	487.3	481.4	485.4	1
33.0	34.1	34.7	35.3	36.0	37.3	37.8	38.0	37.7	37.0	38.2	38.7	39.5	40.3	40.7	41.4	2
377.1	388.9	385.3	391.7	391.9	404.8	410.4	404.3	394.2	398.9	408.8	422.2	403.0	417.7	410.7	415.6	3
34.6	35.3	35.0	37.1	37.0	38.2	38.6	38.4	38.4	39.2	39.4	40.4	41.5	42.2	43.0	43.5	4
1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	5
-1.3	-0.3	-2.8	-2.2	-2.2	-1.1	-0.8	-0.8	-0.8	-2.5	-1.3	-2.1	-1.7	-1.1	-1.0	-2.0	6
.8	.9	1.0	1.1	1.2	1.1	.9	.8	1.0	1.2	1.2	1.2	.8	.7	.6	.5	7
343.2	348.3	352.5	368.1	364.0	367.1	371.0	369.1	367.6	360.4	370.8	381.9	380.0	385.4	386.4	402.8	9
42.7	41.6	41.5	42.3	43.6	42.2	42.5	38.4	32.6	34.7	38.5	44.0	45.5	50.4	44.0	45.5	9
12.1	12.4	13.8	13.1	14.4	14.7	14.6	14.6	14.6	14.8	15.6	15.2	16.0	17.4	17.4	17.5	10
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
10.7	17.1	12.4	17.7	18.5	20.3	20.3	21.6	23.8	23.8	25.6	25.3	24.8	25.0	25.0	26.0	12
5.5	6.7	5.8	6.8	6.1	6.3	6.3	6.3	6.1	6.1	6.1	6.4	6.4	6.6	6.6	7.6	13
11.7	12.0	12.3	12.0	12.7	12.8	12.8	12.8	12.7	12.6	12.6	12.6	13.0	13.2	13.8	13.8	14
1.5	1.0	1.0	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	15
333.8	339.9	335.4	348.1	345.1	351.4	365.5	354.1	353.2	355.9	364.7	368.1	374.7	384.6	384.8	389.6	16

# GROSS NATIONAL PRODUCT, NATIONAL

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (I-1, II-2)	1937	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
(Millions of dollars)														
1	Personal income.....	191,681	216,436	205,319	228,468	238,692	273,671	235,269	259,825	316,194	330,243	351,423	368,312	383,297
2	Wage and salary disbursements.....	122,848	125,179	134,329	140,267	130,714	161,667	166,106	160,260	210,902	227,034	236,648	230,673	208,204
3	Community-producing industries.....	44,336	48,237	58,814	63,468	74,884	80,517	88,077	84,002	91,308	93,724	102,217	97,923	107,208
4	Manufacturing only.....	42,600	48,480	53,880	49,363	58,227	68,169	68,081	65,077	72,222	77,708	80,044	70,781	84,723
5	Distributive industries.....	35,104	38,892	38,016	41,212	45,063	48,759	51,797	52,324	55,706	60,336	63,468	63,822	63,194
6	Service industries.....	18,007	17,348	17,925	18,288	21,000	22,628	24,239	25,484	27,771	30,531	32,768	34,081	37,489
7	Government.....	17,340	18,711	20,501	22,370	28,810	32,933	33,940	34,392	35,975	38,041	40,109	43,247	46,323
8	Other labor income.....	2,334	2,718	3,021	3,823	4,780	4,316	5,904	6,214	7,136	8,102	9,140	9,288	10,180
9	Proprietors' income.....	16,492	40,104	35,583	37,541	42,329	45,233	40,723	40,442	42,148	48,715	44,457	48,357	46,490
10	Business and professional.....	10,045	22,406	22,087	23,541	26,906	27,445	27,741	30,325	32,098	33,577	32,880	34,673	34,673
11	Farm.....	10,444	17,780	12,020	14,080	16,384	15,327	13,278	12,591	11,787	11,047	11,780	14,017	11,823
12	Rental income of persons.....	6,510	7,207	8,274	9,013	9,431	10,169	10,528	10,898	10,695	10,018	11,891	12,107	12,401
13	Dividends.....	6,551	7,243	7,473	8,285	9,020	8,964	9,225	9,810	11,214	12,182	12,586	12,384	13,383
14	Personal interest income.....	8,312	8,740	8,443	10,263	11,243	12,000	12,307	14,852	15,776	17,401	19,033	20,850	23,462
15	Transfer payments.....	11,737	11,281	12,403	14,147	12,878	13,310	14,376	16,223	17,807	18,900	21,870	26,502	27,044
16	Old-age and survivors insurance benefits.....	463	582	624	654	1,372	2,177	2,376	3,033	4,916	5,033	7,391	8,479	10,161
17	State unemployment insurance benefits.....	775	704	1,230	1,307	837	992	854	2,015	1,309	1,400	1,766	3,044	2,614
18	Veterans' benefits.....	0,745	8,700	8,304	8,865	3,887	8,883	8,738	8,888	4,230	4,237	4,394	4,550	4,140
19	Other.....	3,664	4,170	4,903	7,942	8,000	8,178	8,085	8,727	6,975	7,527	8,439	9,381	9,380
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,204	2,884	3,417	3,783	3,940	4,673	5,181	5,320	6,711	6,940	7,334
21	Less: Personal tax and nontax payments.....	21,408	21,185	18,883	20,813	20,211	21,387	20,783	20,040	20,745	20,000	43,633	42,446	46,931
22	Federal.....	10,650	18,997	18,204	18,179	20,278	21,185	22,328	21,155	21,591	35,190	37,342	36,740	36,522
23	State and local.....	1,818	2,188	2,471	3,034	3,933	3,192	3,426	3,788	4,337	4,931	6,280	5,708	6,177
24	Equal: Disposable personal income.....	276,313	269,900	269,554	267,666	222,481	235,714	232,174	256,385	274,448	222,942	366,791	377,272	337,266
25	Less: Personal consumption expenditures.....	165,408	178,312	181,186	195,014	209,200	219,774	242,040	238,073	266,940	269,917	266,164	260,466	211,330
26	Equal: Personal saving.....	4,704	8,387	8,495	12,843	17,076	16,549	18,335	18,588	27,604	22,025	33,637	34,377	31,433
27	Addendum: Disposable personal income in constant (1954) dollars.....	201,070	211,508	211,815	230,984	230,858	243,680	233,024	230,885	273,360	260,917	263,807	260,246	211,184

Line	TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-5)	[Billions of 1954 dollars]												
1	Gross national product.....	282.3	290.1	292.7	316.1	321.8	363.5	369.9	384.1	392.7	404.4	408.8	401.9	426.0
2	Personal consumption expenditures.....	185.6	199.3	204.3	210.8	218.5	224.2	236.1	238.8	256.4	264.8	271.2	273.6	289.4
3	Durable goods.....	23.3	24.8	26.3	32.1	20.2	28.6	33.1	32.4	38.4	38.0	38.5	38.6	40.8
4	Nondurable goods.....	105.3	105.1	100.3	100.2	111.2	116.0	118.3	110.3	125.4	130.3	132.6	133.7	130.3
5	Services.....	62.0	59.6	71.7	70.5	78.2	80.8	83.7	81.0	86.3	90.0	100.1	104.3	100.3
6	Gross private domestic investment.....	41.6	49.8	36.5	35.0	57.7	50.4	56.6	48.9	54.5	51.7	58.1	68.3	69.9
7	Nonresidential construction.....	10.0	22.7	22.3	27.4	20.0	20.0	27.6	20.7	21.9	32.8	31.8	31.0	34.4
8	Residential nonfarm.....	9.0	11.4	11.2	16.5	12.9	12.6	16.4	13.2	16.3	16.3	16.2	16.4	16.0
9	Other.....	1.0	1.2	1.1	1.9	1.3	1.3	1.6	1.4	1.7	1.7	1.5	1.6	1.6
10	Producers' durable equipment.....	31.7	32.6	10.8	21.3	22.0	21.8	22.6	20.8	22.5	26.0	24.6	28.4	21.2
11	Change in business inventories.....	-1.1	4.4	-8.0	7.2	0.7	2.6	-1.6	0.1	4.5	1.0	-2.2	5.2	5.2
12	Nonfarm.....	1.4	2.9	-2.6	6.5	0.0	2.2	2.1	-2.1	5.4	4.0	-3.1	4.9	3.3
13	Farm.....	-1.0	1.4	-1.0	.7	.7	.4	-1.7	.5	.7	1.0	.9	.3	.3
14	Net exports of goods and services.....	2.6	2.6	2.6	.2	2.2	1.2	-1.0	1.8	.1	2.8	3.8	-2.2	-2.4
15	Exports.....	10.2	14.7	15.1	14.5	17.3	10.0	16.4	17.5	19.2	22.4	24.4	21.4	21.0
16	Imports.....	11.1	12.8	12.4	14.2	16.1	15.7	17.3	16.5	18.8	19.8	20.6	21.6	21.8
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.4	62.3	77.7	84.3	75.3	73.3	72.4	75.5	79.3	80.2
18	Federal.....	10.4	22.9	31.3	31.0	39.3	53.3	48.8	47.5	43.5	41.7	43.2	44.6	43.6
19	State and local.....	17.8	10.7	21.9	23.5	21.1	24.5	23.5	27.7	30.7	32.3	34.8	34.8	32.6

Line	TABLE 6.—IMPLICIT PRICE DEFATORS FOR GNP (VII-2, VII-3)	[Index numbers 1964=100]												
1	Gross national product.....	83.8	88.5	88.2	88.6	94.2	98.1	99.6	100.6	101.2	104.6	108.4	110.8	112.8
2	Personal consumption expenditures.....	94.6	89.5	93.7	99.9	94.6	93.4	100.6	100.4	102.1	103.1	107.3	106.4	
3	Durable goods.....	88.4	92.4	93.6	94.0	101.1	102.2	98.4	100.0	100.1	101.3	104.7	104.0	
4	Nondurable goods.....	95.7	94.0	90.9	91.4	99.0	100.1	99.7	100.0	99.5	100.8	105.9	106.2	104.0
5	Services.....	78.8	81.7	83.6	85.0	98.8	97.7	98.7	100.0	101.7	104.3	107.0	106.5	112.4
6	Gross private domestic investment.....	97.0	85.0	84.3	88.3	95.2	98.4	100.1	100.0	103.1	108.8	118.5	114.1	117.2
7	New construction.....	78.4	86.0	86.9	97.5	100.3	100.3	103.0	103.0	103.2	108.0	111.7	115.2	
8	Residential nonfarm.....	78.4	86.0	86.9	97.5	100.3	100.3	103.0	103.0	103.2	110.7	115.7	110.8	
9	Other.....	74.8	83.1	82.6	85.1	96.1	98.5	98.0	100.0	103.7	110.7	115.7	110.7	
10	Producers' durable equipment.....	70.8	63.1	67.0	66.0	80.8	87.5	90.0	100.0	103.6	106.7	110.0	112.1	
11	Change in business inventories.....	—	—	—	—	—	—	—	—	—	—	—	—	
12	Net exports of goods and services.....	—	—	—	—	—	—	—	—	—	—	—	—	
13	Exports.....	10.4	98.8	93.2	90.3	103.3	103.0	104.0	100.0	106.2	103.4	107.4	106.0	104.5
14	Imports.....	79.7	88.3	82.0	87.8	102.8	102.3	98.2	100.0	99.9	101.8	103.3	91.2	98.1
15	Government purchases of goods and services.....	76.4	82.0	85.1	84.8	96.6	97.8	98.3	100.0	103.2	105.2	114.5	117.0	121.2
16	Federal.....	80.8	84.4	86.6	89.0	98.7	98.2	98.0	100.0	104.1	106.7	114.0	116.2	122.1
17	State and local.....	71.5	79.3	81.7	81.7	90.2	94.8	97.5	100.0	102.2	103.6	114.2	117.4	120.0

# INCOME, AND PERSONAL INCOME, 1947-59

(Seasonally adjusted at annual rates)

1950				1957				1958				1959				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
[Billions of dollars]																
322.8	330.9	335.4	341.1	445.1	351.4	355.6	361.1	353.3	356.9	361.7	368.1	374.7	384.5	384.8	388.8	1
291.8	290.6	292.7	293.4	325.9	298.7	240.0	238.7	234.7	230.6	242.7	245.0	251.4	260.2	259.7	261.5	2
95.9	98.3	98.7	101.0	102.2	102.6	102.0	100.0	96.4	98.0	101.3	101.1	104.5	109.6	107.1	107.7	3
75.7	77.1	77.4	80.6	80.5	81.2	81.1	79.5	75.8	75.0	76.0	78.1	82.2	86.5	88.2	88.4	4
52.1	60.3	60.8	61.2	62.2	62.3	64.9	63.7	63.3	63.1	64.1	64.7	66.3	68.2	69.1	69.3	5
28.5	30.2	30.8	31.6	32.0	32.6	32.1	32.3	33.8	34.4	35.6	35.5	36.0	37.1	38.0	38.8	6
27.1	37.6	38.4	38.0	38.4	38.9	40.6	40.7	41.3	42.2	43.2	44.4	44.7	45.1	46.6	45.0	7
7.7	8.6	8.2	8.3	8.8	9.0	9.3	9.5	9.4	9.3	9.4	9.5	9.8	10.0	10.3	10.5	8
42.7	43.3	44.4	44.5	43.0	44.3	45.0	44.5	46.2	45.8	46.8	46.8	46.8	46.6	46.1	46.2	9
31.5	32.1	32.3	32.6	32.6	32.9	32.9	32.4	31.5	32.0	32.6	33.3	33.8	34.8	35.0	35.1	10
11.2	11.2	12.1	12.0	11.2	11.5	12.3	12.1	14.7	13.9	14.0	13.5	13.0	12.0	11.1	11.2	11
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.1	12.1	12.2	12.2	12.3	12.4	12.4	12.5	12
11.7	12.0	12.2	12.0	12.7	12.8	12.8	12.3	12.7	12.0	12.0	12.0	13.0	13.2	13.6	13.8	13
10.7	17.9	17.7	18.2	18.6	19.5	20.0	20.2	20.2	20.4	20.0	20.0	21.8	22.0	22.1	22.8	14
18.2	18.7	19.0	19.1	20.3	21.0	22.0	22.4	24.6	20.8	27.4	27.1	20.0	26.8	26.8	27.8	15
5.3	5.6	5.8	5.1	4.3	7.7	7.6	7.8	7.5	8.0	8.7	8.8	9.5	10.3	10.6	10.6	16
1.3	1.4	1.6	1.6	1.6	1.7	2.4	2.1	4.2	4.8	4.2	2.9	3.2	2.1	2.8	17	
4.3	4.3	4.1	4.2	4.3	4.3	4.5	4.5	4.6	4.5	4.5	4.5	4.5	4.5	4.5	4.5	18
7.3	7.4	7.6	7.3	8.2	8.4	8.5	8.7	9.1	9.4	9.6	9.7	10.1	10.2	10.2	10.2	19
5.7	5.8	6.5	6.0	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.9	7.7	7.8	7.9	7.9	20
30.2	39.8	40.2	40.8	42.2	42.0	45.0	42.8	41.8	41.9	42.8	43.3	45.1	46.2	46.3	46.5	21
34.5	35.1	35.5	35.8	37.0	37.1	37.6	37.1	38.2	38.2	37.1	37.4	39.0	40.1	40.2	40.2	22
4.7	4.8	5.0	5.1	6.2	6.4	6.4	6.0	6.7	6.7	6.5	6.6	6.0	6.1	6.2	6.3	23
284.8	291.1	295.3	300.3	303.8	308.8	310.7	311.3	311.4	314.0	321.5	324.8	328.6	328.3	328.5	324.4	24
266.6	268.2	270.4	270.0	280.1	280.3	288.7	288.6	288.7	291.2	294.8	300.2	300.1	312.0	316.0	310.0	25
36.9	22.2	24.8	24.7	22.9	25.4	24.0	22.4	21.7	22.5	22.3	21.7	21.6	24.6	22.5	22.2	26
222.0	260.2	257.7	261.0	261.1	264.0	260.1	263.3	261.0	262.4	260.0	262.2	260.3	263.9	261.4	264.0	27

(Billions of 1954 dollars)

363.3	396.9	400.2	405.5	406.6	410.6	413.0	405.6	391.6	394.8	403.8	414.3	421.9	421.2	421.3	421.1	1
261.3	263.7	263.4	264.9	268.9	270.4	272.1	269.0	271.2	274.8	278.4	281.0	286.0	290.8	292.6	292.6	2
35.9	35.0	37.1	38.2	38.9	38.5	39.0	37.7	34.9	34.7	35.6	37.0	39.2	41.0	41.2	41.1	3
130.3	130.3	130.7	130.9	131.7	132.2	133.8	132.7	131.5	132.8	134.8	135.8	137.3	139.8	139.5	139.6	4
95.3	95.3	96.7	97.8	98.2	99.7	100.7	101.8	102.6	103.8	105.6	106.0	107.3	110.6	110.1	111.2	5
63.8	61.6	61.4	61.3	60.8	60.3	60.8	61.1	61.1	61.1	61.5	61.5	61.7	62.4	62.4	62.4	6
32.7	32.6	32.8	31.8	31.0	31.2	31.7	31.0	31.0	30.1	30.2	32.1	32.0	35.2	35.0	35.4	7
18.6	18.6	18.6	18.7	18.5	18.2	18.3	18.3	18.4	18.2	18.1	17.7	18.2	18.6	18.3	18.3	8
18.1	18.1	18.3	18.0	18.4	18.5	18.5	18.3	18.0	18.0	18.4	18.4	18.8	18.8	18.8	18.8	9
24.3	24.7	25.2	25.6	25.1	24.8	24.0	23.0	20.4	18.1	18.7	18.8	19.8	21.5	21.7	22.2	10
5.8	4.1	3.0	4.0	2.5	2.8	2.8	1.6	-0.2	-4.1	-1.3	2.6	0.8	10.1	-0.1	11	
0.4	5.0	4.3	3.9	1.8	1.7	1.3	-3.0	-7.0	-5.1	-2.8	1.8	6.1	9.7	-1.1	4.0	12
-0.6	-0.8	-0.4	-1.1	-1.7	1.1	1.0	-0.1	-1.7	-0.9	1.0	1.0	-0.7	-0.4	-0.1	-1.1	13
-1.3	2.2	3.1	3.8	6.0	4.2	3.8	2.2	-3	-4.2	-1.2	-1.1	-2.7	-3.8	-1.7	-1.5	14
21.6	22.0	23.4	23.6	23.2	24.7	24.7	23.8	21.0	21.3	21.8	21.6	21.8	21.2	21.1	21.6	15
19.7	19.7	20.2	19.7	20.2	20.5	20.8	20.8	20.7	21.5	21.6	21.7	21.5	21.5	21.8	21.0	16
71.8	71.5	72.1	73.5	75.8	76.6	74.8	75.4	77.2	78.5	81.5	81.1	81.2	84.5	78.5	77.5	17
41.8	40.9	41.6	42.5	44.0	44.0	42.8	42.3	43.2	44.4	44.8	45.8	44.1	43.5	42.3	42.3	18
30.0	30.6	30.7	31.0	31.9	32.1	32.1	33.1	33.8	34.1	35.0	36.1	36.8	37.0	36.2	36.2	19

[Index numbers, 1954=100]

104.4	104.6	105.2	106.8	107.0	107.8	108.1	109.6	110.3	110.7	110.9	111.3	112.4	112.9	113.3	113.3	1
104.7	104.7	102.0	103.3	104.1	104.6	105.0	106.1	107.0	107.4	107.3	107.5	108.1	108.7	109.2	109.2	2
106.8	100.0	101.8	103.2	103.8	104.8	105.1	105.2	104.7	104.7	104.8	105.4	105.8	106.6	106.7	106.7	3
106.6	100.5	101.5	101.9	102.9	103.4	104.4	104.8	105.2	106.0	106.1	105.8	105.8	106.5	106.1	106.8	4
103.1	103.8	104.5	105.0	107.3	108.0	108.7	108.0	108.2	108.2	108.6	111.1	111.9	112.7	112.9	112.9	5
105.4	109.6	110.5	111.6	112.2	112.6	114.2	114.1	112.6	113.9	114.1	114.9	116.1	117.3	117.4	117.9	7
107.1	106.0	106.6	108.1	110.4	111.0	111.6	111.6	111.1	111.6	112.7	114.0	115.1	115.3	116.8	116.8	8
107.7	110.2	111.4	112.3	113.0	115.8	116.5	116.5	116.1	116.6	116.8	117.5	118.0	120.1	120.3	120.3	9
106.8	109.1	109.0	111.8	112.5	113.7	116.4	116.7	117.1	116.6	118.6	119.7	120.2	124.9	122.8	126.6	10
107.3	108.7	111.2	111.8	112.6	113.7	116.8	116.8	117.1	116.2	117.4	118.4	119.0	120.3	122.3	124.1	11
106.7	107.4	109.0	111.1	112.4	113.6	116.0	116.0	116.0	116.2	117.6	118.4	119.6	120.2	121.9	121.9	12
105.7	102.9	102.9	104.0	107.2	107.8	108.8	109.0	107.1	106.9	106.0	105.1	106.4	104.0	104.0	104.0	13
104.6	101.4	101.0	102.6	103.8	103.8	103.0	102.3	100.4	99.8	98.8	97.1	97.4	97.7	97.9	97.9	14
106.6	100.1	100.7	111.8	112.5	113.7	116.4	116.7	117.1	116.6	118.6	119.7	120.2	124.9	122.8	126.6	15
105.3	108.6	111.2	111.8	112.6	113.7	116.8	116.8	117.1	116.2	117.						

# SUMMARY DATA, 1959

## I.—National Income and Product Account, 1959<sup>1</sup> [Billions of dollars]

Item		Item	
1 Compensation of employees.....	277.8	24 Personal consumption expenditures (II-3).....	313.5
2 Wages and salaries.....	268.2	25 Gross private domestic investment (V-1).....	72.0
3 Disbursements (II-7).....	22.6	26 Net exports of goods and services.....	-1.0
4 Excess of receipts over disbursements (V-11).....	0	27 Exports (IV-1).....	22.9
5 Supernormal.....	10.4	28 Imports (IV-2).....	23.9
6 Employer contributions for social insurance (III-18).....	9.5	29 Government purchases of goods and services (III-1).....	97.1
7 Other labor income (II-11).....	10.1		
8 Proprietor's income (II-19).....	48.5		
9 Rental income of persons (II-18).....	12.4		
10 Corporate profits and inventory valuation adjustment.....	40.8		
11 Profits before tax.....	47.0		
12 Tax liability (III-16).....	23.2		
13 Profits after tax.....	23.8		
14 Dividends (II-10).....	13.4		
15 Undistributed (V-12).....	10.3		
16 Inventory valuation adjustment (V-13).....	-1.5		
17 Net interest (II-18).....	16.4		
18 NATIONAL INCOME.....	399.6		
19 Business transfer payments (II-21).....	1.5		
20 Indirect business tax and nonlabor liability (III-10).....	42.6		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.5		
22 Capital consumption allowances (V-14).....	40.5		
23 Statistical discrepancy (V-10).....	-1.8		
<b>GROSS NATIONAL PRODUCT.....</b>	<b>482.1</b>	<b>GROSS NATIONAL PRODUCT.....</b>	<b>482.1</b>

## II.—Personal Income and Outlay Account, 1959<sup>1</sup> [Billions of dollars]

Item		Item	
1 Personal tax and nontax payments (III-10).....	46.8	1 Wage and salary disbursements (I-2).....	288.2
2 Personal consumption expenditures (I-24).....	313.8	2 Manufacturing.....	84.7
3 Durable goods.....	48.4	3 Other private.....	128.2
4 Nondurable goods.....	147.6	4 Government.....	45.3
5 Services.....	122.8	5 Other labor income (I-7).....	18.1
6 Personal saving (V-10).....	23.4	6 Proprietors' income (I-6).....	46.5
		7 Business and professional.....	34.7
		8 Farm.....	11.8
		9 Personal income of persons (I-9).....	12.1
		10 Dividends (I-14).....	18.4
		11 Personal interest income.....	23.5
		12 Net interest (I-17).....	10.1
		13 Net interest paid by government (III-9).....	7.1
		14 Transfer payments.....	27.0
		15 Business (I-19).....	1.8
		16 Government (III-7).....	21.3
		17 Less: Personal contributions for social insurance (III-10).....	7.6
<b>PERSONAL OUTLAY AND SAVING.....</b>	<b>388.3</b>	<b>PERSONAL INCOME.....</b>	<b>382.3</b>

## III.—Government Receipts and Expenditures Account, 1959<sup>1</sup> [Billions of dollars]

Item		Item	
1 Purchases of goods and services (I-20).....	97.1	12 Personal tax and nontax receipts (II-1).....	40.0
2 Federal.....	82.3	13 Federal.....	38.8
3 National defense (less sales).....	45.6	14 State and local.....	0.2
4 Other.....	7.8		
5 State and local.....	43.0	15 Corporate profits tax accounts (I-12).....	23.2
6 Transfer payments.....	26.8	16 Indirect business tax and nonlabor accounts (I-20).....	42.0
7 To persons (II-22).....	28.2	17 Contributions for social insurance.....	17.3
8 Foreign (IV-3).....	1.5	18 Employer (I-6).....	8.5
9 Net interest paid (II-10).....	7.1	19 Personal (II-23).....	7.8
10 Subsidies less current surplus of government enterprises (I-21).....	0		
11 Surplus or deficit (—) on income and product account (V-15).....	-2.5		
<b>GOVERNMENT EXPENDITURES AND SURPLUS.....</b>	<b>129.1</b>	<b>GOVERNMENT RECEIPTS.....</b>	<b>220.2</b>

## IV.—Foreign Transactions Account, 1959<sup>1</sup> [Billions of dollars]

Item		Item	
1 Exports of goods and services (I-27).....	22.9	2 Imports of goods and services (I-28).....	23.8
		3 Transfer payments from U.S. Government (III-8).....	1.5
<b>RECEIPTS FROM ABROAD.....</b>	<b>22.9</b>	4 Net foreign investment (V-8).....	-2.5
		<b>PAYMENTS TO ABROAD.....</b>	<b>22.3</b>

## V.—Gross Savings and Investment Account, 1959<sup>1</sup> [Billions of dollars]

Item		Item	
1 Gross private domestic investment (I-25).....	72.0	10 Personal saving (II-6).....	23.4
2 New construction.....	40.3	11 Excess of wage accruals over disbursements (I-4).....	-0
3 Residential nonfarm.....	22.3	12 Undistributed corporate profits (I-15).....	10.5
4 Other.....	16.0	13 Corporate inventory valuation adjustment (I-10).....	-1.8
5 Producers' durable equipment.....	22.8	14 Capital consumption allowances (I-23).....	40.5
6 Change in business inventories.....	5.9	15 Government surplus or deficit (—) on income and product account (III-11).....	-2.5
7 Nonfarm.....	5.4	16 Statistical discrepancy (I-26).....	-1.8
8 Farm.....	.5	<b>GROSS SAVING AND STATISTICAL DISCREPANCY.....</b>	<b>68.5</b>
9 Net foreign investment (IV-4).....	-2.5		
<b>GROSS INVESTMENT.....</b>	<b>83.5</b>		

<sup>1</sup> Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

# I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—Gross National Product by Major Type of Product, in Current and Constant Dollars (I-6, 1-7)

Billions of dollars	1950	1957	1958	1959	Billions of 1954 dollars	1950	1957	1958	1959
Gross national product—					Gross national product—				
Final sales—	419.2	442.8	444.3	482.1	400.9	405.8	401.0	428.9	
Inventory change—	314.6	441.2	440.7	470.1	305.4	405.9	403.2	422.8	
Goods output—	4.7	1.6	-2.5	5.9	4.5	1.5	-2.2	5.2	
Final sales—	227.6	238.2	230.1	249.1	221.4	227.4	211.3	225.3	
Inventory change—	223.8	230.0	231.6	244.0	217.0	221.7	213.4	223.1	
Durable goods output—	4.7	1.6	-2.5	5.9	4.5	1.5	-2.2	5.2	
Final sales—	81.6	91.6	80.2	94.1	84.9	84.5	71.5	82.1	
Inventory change—	35.7	33.4	30.5	91.0	32.3	34.5	74.2	79.5	
Nondurable goods output—	2.8	1.0	-3.1	3.1	2.7	1.0	-2.7	2.6	
Final sales—	126.3	142.7	148.9	155.8	138.5	137.9	129.7	146.2	
Inventory change—	129.2	143.2	152.3	159.0	134.7	137.2	120.2	143.6	
Services—	1.8	1.5	1.0	2.8	1.8	1.7	1.5	2.5	
Construction—	143.3	154.6	161.3	176.9	135.5	141.1	145.3	151.6	
Services—	48.4	54.1	56.4	58.3	42.3	44.8	44.4	48.1	

Table 8.—National Income by Industry (I-10)  
(Millions of dollars)

	1950	1957	1958	1959
All industries, total—	359,836	360,943	367,868	370,545
Agriculture, forestry, and fisheries—	16,087	16,265	16,785	16,613
Farms—	13,143	16,397	17,322	16,801
Agricultural services, forestry, and fisheries—	944	988	870	1,012
Mining—	5,243	6,236	5,387	6,471
Metal mining—	1,062	951	707	731
Anthracite mining—	170	102	130	113
Bituminous and other soft coal mining—	1,443	1,960	1,222	1,108
Crude petroleum and natural gas—	2,002	2,767	2,470	3,800
No nongeologic mining and quarrying—	533	760	771	844
Contract construction—	10,516	26,247	20,024	21,885
Manufacturing—	10,268	112,470	104,325	115,400
Food and kindred products—	9,780	9,076	9,318	10,000
Tobacco manufactures—	747	807	970	900
Textile-mill products—	3,882	4,137	3,907	4,601
Apparel and other finished fabric products—	4,130	4,381	4,233	4,728
Lumber and furniture products—	2,188	4,718	4,510	5,344
Lumber and wood products, except furniture—	2,245	2,524	2,357	3,831
Furniture and fixtures—	1,862	1,993	1,250	2,033
Paper and allied products—	4,160	4,016	4,193	4,433
Printing, publishing, and allied industries—	6,485	6,708	5,897	6,180
Chemical and allied products—	7,230	9,100	7,948	9,211
Products of petroleum and coal—	4,844	3,937	4,057	4,543
Rubber products—	8,866	1,914	2,309	2,182
Leather and leather products—	1,404	1,480	1,373	1,550
Stone, clay, and glass products—	8,023	3,371	3,776	4,582
Metals, metal products, and miscellaneous—	23,285	24,377	21,556	24,223
Primary metal industries—	10,291	11,203	9,062	10,320
Fabricated metal products, including ordnance—	7,716	8,084	7,647	9,024
Instruments—	3,255	4,400	3,345	3,737
Miscellaneous manufacturing—	2,551	2,580	2,617	3,740
Machinery, except electrical—	12,182	12,333	10,811	15,501
Electrical machinery—	2,521	6,348	7,930	9,589
Transportation equipment, except automobiles—	6,945	7,539	7,634	7,632
Automobiles and automobile equipment—	7,227	7,493	5,109	8,784
Wholesale and retail trade—	58,192	64,936	61,094	65,009
Wholesale trade—	20,414	21,565	21,395	25,765
Retail trade and automobile services—	37,778	38,856	30,729	45,140
Finance, insurance, and real estate—	33,367	35,376	37,416	40,518
Banking—	5,104	6,070	5,846	6,563
Security and commodity brokers, dealers and exchanges—	530	547	647	756
Finance, n.e.c.—	529	504	583	624
Insurance carriers—	3,123	3,483	2,590	4,440
Insurance agents and combination offices—	2,025	2,087	2,173	2,204
Real estate—	20,758	23,580	23,908	25,521
Transportation—	10,841	17,206	16,331	17,463
Railroads—	7,629	7,503	6,789	6,920
Local and highway passenger transportation—	1,515	1,462	1,400	1,485
Highway freight transportation and warehousing—	4,047	4,886	4,807	5,535
Water transportation—	1,012	1,101	929	941
Air transportation (common carriers)—	877	910	974	1,146
Pipe-line transportation—	303	315	312	323
Services allied to transportation—	1,048	1,042	1,000	1,068
Communications and public utilities—	12,458	12,405	14,087	15,256
Telephone, telegraph, and related services—	3,328	4,084	6,030	6,531
Radio broadcasting and television—	883	718	250	700
U.S. Bell telephone and gas—	8,130	6,777	7,030	7,322
Local utilities and public services, n.e.c.—	217	228	210	233
Services—	37,252	39,378	41,743	45,086
Hotels and other lodging places—	1,749	1,810	1,774	1,928
Personal services—	3,620	4,156	4,185	4,291
Private households—	7,839	8,283	8,723	9,251
Commercial and trade schools and employment agencies—	215	245	229	243
Business services, n.e.c.—	4,189	4,037	4,874	5,431
Miscellaneous repair services and hand trades—	1,157	1,532	1,482	1,638
Motion pictures—	901	842	783	821
Amusement and recreation, except motion pictures—	1,279	1,350	1,420	1,342
Medical and other health services—	7,583	8,387	8,933	9,748
Legal services—	1,865	2,115	2,192	2,351
Engineering and other professional services, n.e.c.—	1,863	2,080	2,005	2,162
Educational services, n.e.c.—	1,767	1,045	2,127	3,362
Nonprofit membership organizations, n.e.c.—	1,562	2,720	3,073	3,235
Government and government enterprises—	41,181	41,155	45,505	48,549
Federal—general government—	18,833	19,425	20,428	20,838
Federal—government enterprises—	2,057	2,882	3,100	3,246
State and local—general government—	17,578	18,081	21,584	23,184
State and local—governmental enterprises—	1,323	1,330	1,474	1,649
Rest of the world—	2,412	2,248	2,639	2,174

Table 9.—National Income and Gross National Product by Legal Form of Organization (I-12)  
(Millions of dollars)

Line		1950	1957	1958	1959
1	National income—	359,836	360,943	367,868	370,545
2	Income originating in business, total—	265,320	310,494	307,357	345,342
3	Corporate business—	195,169	202,020	185,781	219,294
4	Compensation of employees—	164,045	162,737	158,322	173,915
5	Wages and salaries—	152,785	150,577	147,204	160,083
6	Compensation of corporate officers—	10,900	11,083	11,414	11,444
7	Other wages and salaries—	12,365	12,895	12,180	12,332
8	Supplements to wages and salaries—	10,859	12,180	12,113	13,332
9	Corporate profits and inventory valuation adjustment—	40,233	30,744	36,649	44,735
10	Profits before tax—	42,026	41,288	36,999	45,200
11	Profit tax liability—	21,227	20,022	18,614	23,196
12	Profit after tax—	21,800	20,301	17,385	22,004
13	Inventory valuation adjustment—	2,561	4,560	2,350	4,385
14	Net interest—	291	440	760	704
15	Stock proprietors' and partnerships—	79,020	81,091	83,399	86,568
16	Compensation of employees—	34,808	35,162	36,441	38,570
17	Wages and salaries—	33,165	31,040	35,065	37,792
18	Supplements to wages and salaries—	1,215	1,313	1,373	1,048
19	Proprietors' income—	43,290	44,001	45,590	46,882
20	Business and professional—	31,075	38,251	31,785	34,055
21	Income of unincorporated enterprises—	22,176	32,521	31,337	34,106
22	Inventory valuation adjustment—	-502	-400	-64	-187
23	Form—	11,617	11,750	11,017	11,830
24	Net interest—	924	1,195	1,088	1,316
25	Other private business—	20,161	22,277	22,554	20,188
26	Compensation of employees—	8,200	8,573	8,403	8,808
27	Wages and salaries—	8,102	8,403	8,673	8,211
28	Supplements to wages and salaries—	147	180	182	211
29	Proprietors' income—business and profits—	425	466	567	617
30	Rental income of persons—	10,013	11,591	12,107	12,401
31	Net interest—	5,614	6,288	7,075	8,100
32	Corporate profits—	3,990	4,206	4,613	4,817
33	Rental income of households and institutions—	14,055	15,255	16,268	17,514
34	Compensation of employees—	9,039	10,019	10,955	11,501
35	Wages and salaries—	8,936	9,760	10,281	11,285
36	Supplements to wages and salaries—	243	382	316	350
37	Net interest—	4,703	5,313	5,273	5,863
38	Income originating in the rest of the world—	2,012	2,248	2,499	2,174
39	Wages and salaries—	21	21	21	21
40	Corporate profits after tax—	1,787	1,925	1,790	1,821
41	Net interest—	231	299	279	332
42	Gross national product—	453,129	442,769	441,234	463,456
43	Business—	368,864	366,328	365,856	418,345
44	Income originating in business (two above)—	268,328	310,494	307,357	330,337
45	Other—	68,341	75,425	70,538	82,468
46	Indirect business tax and nontax liability—	36,009	28,189	30,360	42,571
47	Business transfer payments—	1,614	1,790	1,845	1,961
48	Corporate gifts to nonprofit institutions—	418	418	418	418
49	Consumer bad debts—	628	682	720	720
50	Other—	528	682	707	668
51	Statistical discrepancy—less subsidies minus current surplus of government enterprises—	-2,428	-1,001	-1,901	-1,820
52	Capital consumption allowances—	949	903	1,135	620
53	General government (line 38 above)—	31,412	27,443	28,180	40,491
54	Households and institutions (line 40 above)—	36,411	38,049	41,982	41,923
55	Rest of the world (line 42 above)—	31,651	35,265	35,208	37,514
56	Rest of the world—	2,422	2,245	2,099	2,171

**Table 10.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)**

	[Billions of 1954 dollars]			
	1955	1957	1959	1960
Gross national product.....	400.9	468.6	481.0	478.6
Business.....	352.7	350.1	350.0	378.8
General government.....	32.7	35.2	35.4	33.6
Households and institutions.....	13.6	15.1	14.6	15.1
Rest of the world.....	2.1	2.2	2.2	2.3

**Table 11.—Form and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)**

	1950	1957	1959	1960
	[Millions of dollars]			
Farm business gross product.....	305,064	388,420	363,885	418,345
Farm.....	18,703	19,761	21,814	20,303
Nonfarm.....	287,361	368,659	362,041	397,992
	[Millions of 1954 dollars]			
Business gross product.....	382.7	389.1	380.9	376.8
Farm.....	28.9	29.6	21.8	21.3
Nonfarm.....	353.7	359.5	359.4	355.6

**Table 12.—National Income (I-11, I-14)**

By industry division	1950	1957	1958	1960	Seasonally adjusted, at annual rates												
					1956				1957				1958				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	
All industries, total.....	350.8	366.9	367.7	390.6	348.2	348.3	362.6	359.1	364.0	367.1	370.6	365.1	357.6	360.4	370.8	382.9	
Agriculture, forestry, and fisheries.....	10.1	16.4	18.8	10.8	16.6	16.6	10.0	10.5	16.8	16.1	16.9	16.7	19.2	18.0	15.9	18.0	17.0
Manufacturing.....	108.3	112.5	104.1	119.4	106.0	108.2	107.9	112.0	114.2	113.4	113.5	108.7	100.4	100.0	105.2	110.9	115.0
Durable-goods industries.....	65.9	68.8	60.8	71.0	64.0	65.0	62.5	69.2	70.4	68.6	69.8	65.7	66.9	67.0	69.0	65.6	69.5
Nondurable-goods industries.....	43.4	41.8	43.3	48.4	43.1	43.0	43.5	43.8	43.8	43.8	43.8	43.0	41.3	44.3	45.8	46.0	48.8
Wholesale and retail trade.....	18.2	20.4	21.1	20.9	17.0	18.0	19.2	18.6	19.0	19.1	18.7	18.0	19.3	18.0	18.6	18.1	17.9
Finance, insurance, and real estate.....	22.4	25.2	27.4	26.5	31.7	32.1	32.6	33.1	33.0	34.8	35.0	36.6	30.7	37.1	37.8	38.4	39.3
Transportation.....	16.8	17.2	16.3	17.5	16.6	16.9	16.7	17.1	17.3	17.8	17.6	16.9	15.9	16.4	17.0	17.1	17.4
Communications and public utilities.....	12.2	13.4	14.1	15.3	12.5	12.0	12.9	12.8	13.2	13.3	13.4	13.0	13.8	14.0	14.1	14.9	15.6
Services.....	37.3	40.0	41.7	46.1	36.1	36.9	37.6	38.4	38.0	38.8	39.4	40.7	41.3	42.1	42.8	43.4	44.6
Government and government enterprises.....	40.4	43.2	40.6	48.8	39.2	40.0	41.0	41.5	42.2	42.4	43.7	42.9	45.1	46.1	47.4	48.7	49.0
Other.....	37.5	28.7	27.5	29.3	26.6	28.0	28.1	28.3	28.1	29.1	29.4	29.8	27.1	29.4	28.9	30.1	29.1
<b>By Corporate and Noncorporate Farm</b>																	
National income.....	369.6	366.9	367.7	390.6	363.2	348.3	362.6	359.1	364.0	367.1	370.6	365.1	357.0	360.4	370.8	381.5	390.4
Income originating in corporate business.....	196.2	202.9	194.8	219.4	191.9	194.0	195.6	199.8	203.5	203.2	205.2	199.2	199.2	200.4	197.3	206.1	210.4
Compensation of employees.....	151.6	162.7	160.3	173.0	140.6	164.0	158.0	160.0	161.3	163.1	164.3	162.2	167.5	166.9	163.2	169.0	175.0
Wages and salaries.....	143.5	150.6	147.2	160.1	140.1	143.2	144.0	147.7	149.5	151.6	152.0	146.9	145.4	147.5	150.9	162.1	161.0
Supplements to wages and salaries.....	10.0	12.2	12.1	13.8	10.4	10.7	11.0	11.3	11.9	12.1	12.3	12.1	12.0	12.1	12.4	13.5	14.1
Corporate profits and inventory valuation adjustment.....	40.2	39.7	36.0	44.7	41.0	39.8	38.7	40.6	41.7	40.2	40.4	38.6	32.9	32.0	34.6	42.1	43.4
Profits before tax.....	42.9	41.3	36.0	45.2	43.0	36.5	40.9	42.6	41.2	41.7	37.5	31.1	32.0	36.9	42.0	50.1	45.4
Profits tax liability.....	31.2	20.8	18.6	25.2	21.7	21.6	20.8	21.5	22.3	21.2	19.1	16.2	17.0	18.1	22.1	22.6	22.1
Profits after tax.....	21.7	20.4	17.2	22.0	22.2	20.6	22.0	21.9	20.6	20.5	18.6	15.7	17.8	20.8	23.7	21.1	20.6
Inventory valuation adjustment.....	-2.7	-1.6	-2.2	-1.6	-2.0	-3.7	-1.2	-3.4	-2.4	-1.5	-1.3	-1.0	-1.2	-1.2	-1.2	-1.1	-1.7
Net interest.....	.3	.4	.8	.7	.3	.3	.3	.3	.4	.4	.6	.5	.5	.8	.8	.7	.7
Income originating outside corporate business.....	151.7	164.8	171.9	186.3	161.3	164.3	167.6	169.3	166.0	163.3	166.4	166.9	165.4	170.6	173.6	177.6	180.6

**Table 13.—Gross National Product (I-4)**

	[Unadjusted for seasonal variation]																
Gross national product.....	418.2	442.8	444.2	482.1	388.9	382.5	384.4	333.4	185.2	186.0	170.9	116.7	103.8	105.3	110.5	112.3	121.0
Personal consumption expenditures.....	260.9	255.2	204.6	313.8	63.2	54.2	56.2	24.4	54.3	70.3	70.7	77.8	68.8	72.2	86.9	73.1	77.3
Durable goods.....	38.5	40.4	37.3	48.4	8.8	8.8	8.8	11.2	9.2	10.1	9.7	11.3	8.2	8.7	11.4	9.4	11.2
Non durable goods.....	131.1	137.7	142.0	147.6	30.0	31.7	32.0	37.8	30.9	33.5	34.0	38.3	32.1	34.3	34.8	40.0	33.5
Services.....	100.0	107.1	114.2	122.8	24.1	24.8	26.3	25.4	26.2	26.0	26.0	27.2	26.1	28.5	28.7	30.1	30.5
Gross private domestic investment.....	67.4	64.1	56.6	73.6	16.8	16.0	17.6	10.8	16.7	16.4	17.5	15.8	18.1	12.7	14.8	17.5	17.7
New construction.....	38.6	26.1	25.4	49.3	2.4	2.0	2.0	0.2	7.6	9.0	10.0	9.4	2.5	2.5	2.5	8.3	10.3
Residential nonfarm.....	17.2	17.0	16.0	22.3	3.6	4.6	4.8	4.8	2.4	4.3	4.8	4.6	3.4	3.4	5.1	5.8	6.7
Other.....	17.8	19.0	17.6	18.8	3.0	4.4	4.0	4.7	4.2	4.7	5.2	4.9	4.8	4.3	4.5	4.4	5.0
Producers' durable equipment.....	27.2	28.5	28.1	26.8	6.0	7.0	6.0	7.7	6.8	7.6	8.0	7.4	4.0	5.1	6.8	6.1	7.0
Change in business inventories.....	4.7	1.6	-2.6	5.0	2.6	1.0	1.1	1.1	2.0	-1.2	-1.2	-1.2	-1.1	-1.2	-1.4	-1.1	-1.4
Nonfarm.....	5.1	1.8	-3.6	5.4	3.0	1.2	1.2	1.1	2.6	-1.5	-1.3	-1.5	-1.1	-1.2	-1.7	-1.8	-1.3
Farm.....	-4.4	1.0	1.0	-1.1	-1.2	-1.1	-1.1	-0.1	1.1	1.2	1.2	1.2	1.3	1.3	1.2	-1.1	-1.2
Net exports of goods and services.....	2.9	4.9	1.2	-1.0	1.2	1.2	1.4	1.4	1.6	1.6	1.8	1.3	1.3	1.4	1.4	-1.2	-1.2
Exports.....	23.1	26.2	22.7	22.0	5.2	5.9	5.0	6.4	6.6	6.8	6.5	6.5	6.8	6.6	6.6	6.7	6.7
Imports.....	20.2	21.3	21.5	22.8	5.0	5.1	5.2	4.0	5.2	5.4	5.2	6.0	6.4	5.6	5.6	6.0	6.0
Government purchases of goods and services.....	79.0	86.6	83.5	87.3	18.6	19.6	20.2	20.7	21.8	21.9	22.1	21.8	22.3	22.0	24.4	22.5	21.7
Federal.....	45.2	49.7	52.0	53.3	21.1	21.2	21.0	21.8	22.5	22.5	22.3	22.6	22.1	22.5	22.5	22.6	22.6
National defense.....	40.4	44.4	44.8	46.0	9.7	9.9	10.3	10.5	10.0	11.3	11.3	10.9	11.0	11.2	11.3	11.4	11.3
Other.....	3.7	5.7	6.2	7.8	1.5	1.4	1.6	1.6	1.3	1.4	1.5	1.7	1.7	2.3	2.4	2.6	2.6
Less: Government sales.....	.3	.4	.5	.5	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
State and local.....	33.2	38.8	40.8	48.9	7.4	8.3	8.8	8.8	8.2	8.4	8.8	9.0	10.2	10.8	10.8	11.2	11.2

## II. PERSONAL INCOME AND OUTLAY

Table 14.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (in \$ billions)

(Billions of dollars)

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Divi- dends	Personal interest income	Trans- fer pay- ments	Less: Personnel contri- butions for social insurance	Nonagri- cultural income							
		Commodity- producing		Distrib- utive	Service	Government			Business and pro- fessional	Farm													
		All in- dustries	Manu- facturing only			Total																	
1954																							
January	221.9	220.5	46.6	75.8	58.8	20.3	26.6	7.6	31.6	11.3	10.7	11.6	16.5	18.0	6.7	307.3							
February	223.7	221.2	45.7	75.4	59.0	20.5	27.1	7.7	31.8	11.2	10.7	11.7	18.1	18.1	6.7	308.5							
March	221.7	221.1	45.3	75.8	58.5	20.6	27.4	7.8	31.7	10.8	10.8	11.8	18.0	18.4	6.7	311.4							
April	229.3	228.9	48.2	77.2	60.1	20.0	27.6	7.9	31.8	10.9	10.8	11.9	17.1	18.0	6.7	314.9							
May	230.6	229.1	49.1	76.9	60.1	20.2	27.7	8.0	32.2	11.3	10.8	12.0	17.2	18.7	6.7	315.8							
June	231.9	227.9	48.2	77.2	60.7	20.6	28.0	8.0	32.3	11.3	10.9	12.1	17.4	18.8	6.8	318.1							
July	232.2	226.3	49.9	76.9	60.5	20.7	28.2	8.1	32.2	11.8	10.9	12.2	17.6	18.8	6.8	316.9							
August	236.2	229.0	49.1	77.7	60.7	20.9	28.4	8.2	32.5	12.3	11.0	12.3	17.7	18.1	5.9	320.1							
September	237.8	229.7	100.1	78.7	61.0	20.9	29.0	8.3	32.1	12.1	11.0	12.4	17.6	19.1	6.8	322.2							
October	240.2	231.9	101.2	78.9	60.7	21.3	28.7	8.4	32.4	12.7	11.1	12.5	18.0	18.3	6.9	323.9							
November	241.0	232.3	101.5	80.3	61.2	21.4	28.9	8.6	32.5	11.9	11.1	12.5	18.2	18.4	6.9	326.7							
December	242.0	233.4	102.9	81.6	61.8	21.7	29.0	8.6	32.7	11.2	11.1	12.4	18.4	18.6	6.9	327.6							
Total	232.9	227.6	48.7	77.7	60.3	20.8	28.0	8.4	32.1	11.6	10.8	11.5	18.0	18.8	6.8	317.4							
1955																							
January	242.9	229.7	101.8	80.7	61.9	21.8	28.2	8.7	32.6	11.2	11.5	12.0	18.0	20.0	6.7	328.2							
February	245.6	230.1	102.4	80.8	62.3	22.1	28.4	8.8	32.7	11.2	11.4	12.7	18.0	20.2	6.6	329.7							
March	247.0	230.9	102.8	80.9	62.6	22.2	29.0	8.9	32.6	11.3	11.5	12.7	18.1	20.7	6.7	332.1							
April	248.6	237.1	102.6	81.1	62.4	22.4	29.5	9.0	32.7	11.3	11.7	12.8	18.3	21.4	6.6	335.7							
May	251.6	239.6	102.6	81.0	62.4	22.6	29.6	9.0	32.8	11.5	11.8	13.8	18.5	22.2	6.7	338.5							
June	253.0	240.3	103.3	81.4	64.0	22.6	29.8	9.1	32.9	11.0	11.9	12.9	19.7	22.2	6.7	340.5							
July	260.3	240.8	103.2	81.4	61.1	23.0	30.0	9.2	33.0	12.2	12.0	13.0	19.8	22.1	6.8	342.4							
August	264.2	241.2	103.1	81.3	61.4	23.1	30.7	9.3	33.0	12.5	12.1	12.0	20.0	21.8	6.8	340.1							
September	266.4	240.6	102.4	80.7	61.8	23.3	30.8	9.4	32.7	12.2	12.2	12.2	20.1	21.9	6.7	339.7							
October	264.7	239.1	101.6	80.0	61.6	23.3	30.2	9.4	32.7	12.0	12.3	12.9	20.2	23.0	6.8	336.2							
November	264.6	239.0	101.1	79.8	63.6	23.3	30.2	9.6	32.2	12.0	12.3	12.8	20.2	23.4	6.7	336.6							
December	262.8	239.1	100.0	79.0	63.8	23.6	30.6	9.6	32.2	12.3	12.3	12.1	20.3	23.6	6.7	339.9							
Total	251.4	238.5	102.2	80.6	62.4	23.8	30.2	9.1	32.7	11.8	11.0	12.6	19.6	21.5	6.7	335.1							
1956																							
January	268.4	236.2	95.1	74.0	63.4	28.0	40.8	9.5	31.9	13.3	12.1	12.7	20.2	24.3	6.5	336.5							
February	262.4	234.8	95.7	75.6	63.6	28.6	41.2	9.4	31.8	14.0	12.1	12.7	20.2	24.2	6.7	334.0							
March	263.7	235.6	96.4	74.9	62.9	28.9	41.6	9.6	31.4	15.8	12.1	12.0	20.2	25.3	6.7	335.4							
April	264.1	233.6	95.2	74.5	62.5	28.4	41.7	9.3	31.0	14.4	12.1	13.0	20.3	20.7	6.7	336.0							
May	266.8	236.1	95.7	74.7	61.1	28.2	41.0	9.3	32.0	13.8	12.1	12.6	20.4	22.1	6.7	336.0							
June	268.1	238.3	96.9	75.7	62.5	28.7	43.1	9.3	32.1	13.3	12.1	13.0	20.5	20.6	6.8	341.0							
July	267.0	243.5	97.4	76.1	62.8	28.9	47.4	9.3	32.3	13.0	12.2	13.0	20.7	27.1	7.1	346.9							
August	264.8	241.8	98.1	76.7	64.2	28.1	44.2	9.4	32.6	14.0	12.2	12.0	20.0	27.5	6.9	344.1							
September	263.0	241.8	98.1	76.7	64.2	28.1	44.2	9.4	32.7	14.1	12.2	12.5	21.2	27.6	6.9	347.9							
October	260.0	242.7	98.0	76.9	64.2	28.3	44.2	9.6	32.2	13.6	12.2	12.6	21.5	27.7	6.9	348.5							
November	260.0	240.7	100.0	76.8	64.2	28.5	44.4	9.6	32.2	13.6	12.2	12.6	21.8	27.0	7.0	358.9							
December	268.8	247.4	102.3	80.5	65.0	28.7	44.6	9.6	32.6	13.6	12.3	12.3	20.7	26.1	7.0	351.4							
Total	256.3	239.7	97.9	76.7	61.8	28.7	43.2	9.4	32.3	14.0	12.2	12.4	20.8	26.4	6.8	342.6							
1957																							
January	271.0	240.1	102.0	80.9	65.9	35.7	44.5	9.7	33.6	13.3	12.3	12.9	22.3	26.4	7.7	354.7							
February	274.0	240.7	103.8	81.8	66.2	36.0	44.7	9.8	33.6	13.0	12.3	12.9	22.5	26.6	7.6	357.7							
March	276.2	244.4	100.7	80.0	66.8	36.3	44.7	9.9	34.1	12.7	12.3	13.1	22.6	26.8	7.7	361.6							
April	282.0	247.7	105.5	84.3	67.4	36.8	44.9	9.9	34.6	12.1	12.3	12.2	22.9	27.2	7.8	365.9							
May	284.8	240.5	105.8	80.0	68.4	37.1	45.1	10.0	35.0	11.9	12.3	12.1	20.0	26.0	7.8	366.0							
June	286.8	242.1	105.8	87.0	68.0	37.4	45.4	10.1	35.0	12.0	12.4	13.3	20.0	27.0	7.9	371.6							
July	280.0	241.5	105.3	86.9	68.0	37.8	45.4	10.2	35.1	12.1	12.4	12.4	20.5	27.4	7.9	371.6							
August	283.3	238.5	105.8	86.8	68.2	38.0	45.0	10.3	35.0	12.7	12.4	13.0	20.7	27.7	7.9	368.9							
September	284.3	250.0	104.1	81.3	68.1	38.1	45.6	10.3	35.9	12.4	12.5	12.5	24.0	27.2	7.9	370.1							
October	284.8	268.6	105.6	86.8	68.3	38.5	45.7	10.4	35.0	12.5	12.5	13.0	24.2	27.4	7.9	370.2							
November	288.7	260.8	107.0	84.6	69.1	38.8	46.0	10.5	35.1	12.2	12.5	12.5	24.5	27.2	7.9	372.5							
December	293.0	265.0	110.4	87.0	68.4	39.1	46.1	10.5	35.2	12.3	12.6	13.0	24.8	27.9	8.0	377.4							
Total	283.5	268.2	107.2	84.7	68.3	37.5	46.3	10.3	34.7	11.8	12.4	13.4	23.6	27.0	7.8	367.6							

1. Unfilled total excludes net other (net molted) figures include lump-sum retroactive salary payments to Federal employees; disbursements (at seasonally unadjusted annual rates) amounted to \$6.2 billion in June, \$2.6 billion in July, and \$0.2 billion in August.

Table 15.—Personal Consumption Expenditures, by Type of Product (II-4)\*

(Millions of dollars)

	1956	1957	1958	1959		1956	1957	1958	1959
I. Food and tobacco.....	76,572	82,388	83,278	85,235	VII. Personal business—Continued				
1. Food purchased for off-premise consumption (n.d.c.)	53,306	55,852	58,223	59,999	6. Services furnished without payment by financial intermediaries except insurance companies (a.)	3,850	2,855	4,008	4,081
2. Purchased meals and beverages (n.d.c.)	15,002	15,600	15,894	16,446	4. Expense of handling life insurance (a.)	3,123	3,504	3,594	4,097
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,188	1,218	1,244	1,210	5. Legal services (a.)	1,259	1,287	1,327	1,658
4. Food produced and consumed on farms (n.d.c.)	1,066	1,058	1,040	1,020	6. Interest on personal debt (a.)	4,197	4,037	5,084	5,646
5. Tobacco products (n.d.c.)	5,628	6,014	6,309	7,081	7. Other (a.)	519	888	826	975
II. Clothing, accessories, and jewelry.....	29,732	30,747	31,044	33,936	VIII. Transportation.....	33,997	35,475	35,297	38,898
1. Shoes and other footwear (n.d.c.)	3,746	3,827	4,030	4,282	1. User-operated transportation	30,777	33,206	30,507	35,804
2. Shoe cleaning and repair (a.)	220	228	234	241	a. New cars and net purchases of used cars (d.c.)	12,491	14,572	11,489	16,006
3. Clothing and accessories except footwear	20,843	21,520	21,834	23,092	b. Tires, tubes, necessities, and parts (d.c.)	3,365	2,532	2,454	2,814
a. Women's and children's (n.d.c.)	12,592	12,718	13,943	14,514	c. Automobile repair, greasing, washing, parking, stampo, and rental (a.)	3,361	4,030	4,298	4,330
b. Men's and boys' (n.d.c.)	7,780	7,811	7,891	8,273	d. Gasoline and oil (n.d.c.)	8,568	10,360	10,595	11,730
4. Standard clothing issued to military personnel (n.d.c.)	61	80	68	50	e. Bridge, tunnel, ferry, and road tolls (a.)	180	214	228	226
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments (excluding furs) (in shops) not elsewhere classified (a.)	1,881	1,840	1,886	1,910	f. Automobile insurance premiums less claims paid (a.)	1,303	1,438	1,497	1,608
6. Laundering in establishments (a.)	878	886	837	858	V. Personal care.....	16,193	16,932	16,225	18,344
7. Jewelry and watches (d.c.)	1,120	1,193	1,083	1,088	1. Toiletries and preparations (n.d.c.)	1,000	1,140	1,151	1,853
8. Other (a.)	438	408	477	518	2. Magnets, newspapers, and sheet music (n.d.c.)	1,054	2,087	2,238	2,309
III. Personal care.....	3,734	4,025	4,370	4,661	3. Nondurable toys and sport supplies (n.d.c.)	2,018	2,094	2,162	2,378
1. Toilet articles and preparations (n.d.c.)	2,040	2,181	2,168	2,681	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	1,775	1,700	1,789	1,840
2. Barbershops, beauty parlors, and bathe (a.)	2,084	1,940	1,902	1,960	5. Radio and television receivers, records, and musical instruments (d.c.)	2,672	3,000	3,067	3,497
IV. Housing.....	32,894	35,231	35,915	36,510	6. Radio and television repair (a.)	385	632	720	784
1. Owner-occupied nonfarm dwellings—space-rent value (a.)	19,770	21,500	21,023	21,013	7. Flowers, seeds, and potted plants (n.d.c.)	770	824	815	905
2. Tenant-occupied, nonfarm dwellings (including lodging houses)—space rent (a.)	10,145	10,433	10,967	11,340	8. Admissions to specified spectator amusements	1,744	1,682	1,730	1,882
3. Rental value of farmhouses (a.)	1,784	1,787	1,884	2,012	a. Motion picture theaters (a.)	1,228	1,120	1,168	1,278
4. Other (a.)	3,065	3,114	3,139	3,225	b. legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (a.)	378	296	319	330
V. Household operation.....	38,928	40,181	41,385	43,915	c. Spectator sports (a.)	240	240	264	265
1. Furniture, including mattresses and bedsprings (d.c.)	4,403	4,404	4,409	4,890	X. Private education and research.....	2,983	3,232	3,589	3,943
2. Kitchen and other household appliances (d.c.)	4,885	4,831	4,440	4,598	1. Higher education (a.)	1,204	1,376	1,547	1,716
3. Glass, glassware, tableware, and utensils (d.c.)	1,016	1,003	1,082	2,048	2. Elementary and secondary schools (a.)	561	1,057	1,106	1,358
4. Other durable house furnishings (d.c.)	3,392	3,458	3,404	3,581	3. Other (a.)	738	780	848	860
5. Semidurables house furnishings (n.d.c.)	2,030	2,088	2,645	2,821	XI. Religious and welfare activities (a.)	3,465	3,709	3,997	4,231
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	2,563	2,768	2,888	3,111	1. Foreign travel by United States residents (a.)	1,825	1,739	1,902	2,100
7. Stationery and writing supplies (n.d.c.)	619	602	652	1,052	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.)	1,344	1,263	1,359	1,370
8. Household utilities	10,204	10,327	11,400	12,047	3. Personnel cash remittances to foreign countries less personal cash remittances to the United States by foreigners (a.)	224	243	234	253
a. Electricity (a.)	3,018	3,200	4,108	4,837	4. Less: expenditures in the United States by foreigners (a.)	753	834	874	951
b. Gas (a.)	2,212	2,851	2,838	2,778	Total personal consumption expenditures.....	261,317	265,164	263,493	313,636
c. Water (a.)	621	700	987	1,005	Durable commodities (d.c.)	56,535	40,365	37,297	43,388
d. Other (d.o.) and ice (n.d.c.)	3,356	3,007	3,008	3,027	Nondurable commodities (n.d.c.)	131,422	137,728	141,943	147,648
9. Telephone, telegraph, cable, and wireless (a.)	3,244	3,542	3,781	4,037	Services (a.)	93,759	107,063	114,336	122,838
10. Domestic service (a.)	3,157	3,283	3,472	3,521					
11. Other (a.)	1,035	1,238	1,842	1,878					
VI. Medical care and death expenses.....	15,396	16,775	16,868	19,694					
1. Drug preparations and sundries except those dispensed by physicians, hospitals, and other medical services (n.d.c.)	2,880	3,002	3,310	3,601					
2. Ophthalmic products and orthopedic appliances (d.c.)	814	900	901	1,165					
3. Physicians (a.)	3,612	3,797	4,165	4,288					
4. Dentists (a.)	1,425	1,707	1,854	1,902					
5. Other professional services (a.)	700	741	787	842					
6. Privately controlled hospitals and sanatoriums (a.)	3,593	3,880	4,379	4,688					
7. Medical care and hospitalization insurance (a.)	1,876	1,910	1,920	1,318					
8. Funeral and burial expenses (a.)	1,278	1,382	1,443	1,507					
VII. Personal business.....	14,573	15,791	16,724	18,583					
1. Brokerage charges and interest, and investment counseling (a.)	631	609	706	908					
2. Bank service charges, trust services, and safe-deposit box rental (a.)	525	637	600	764					

\*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (a.) following group titles.

1. Expenditures for food (Items 1-4) include consumer expenditures for alcoholic beverages

of the following amounts in millions of dollars: 1956, \$3,000; 1957, \$4,148; 1958, \$9,210; and 1959, \$9,600. Expenditures for food (Items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1956, \$22,244; 1957, \$23,138; 1958, \$27,801; and 1959, \$26,864.

Table 16.—Personal Consumption Expenditures by Major Type (II-6, II-7)  
(Billions of dollars)

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV												
Seasonally adjusted at annual rates																				
Goods and services, total	260.9	265.2	262.6	313.8	268.6	303.9	270.4	276.6	294.1	283.8	288.7	288.0	287.7	261.2	291.8	300.2	306.1	313.6	310.6	309.6
Durable goods, total	38.5	40.4	37.3	41.4	38.8	39.3	37.7	39.4	40.4	40.4	40.0	39.7	36.5	36.4	36.7	30.0	41.0	44.4	44.0	43.5
Automobiles and parts	16.8	17.1	18.0	17.9	16.1	16.6	16.3	16.3	17.3	17.1	17.3	16.7	16.6	16.5	16.5	15.2	15.7	17.2	15.9	17.4
Furniture and household equipment	17.4	17.4	17.4	18.8	17.4	17.5	17.1	17.7	17.6	17.5	17.6	17.2	17.2	17.0	17.6	18.1	19.0	19.1	19.2	
Other	5.8	5.8	5.0	6.6	5.8	5.9	5.3	5.4	6.0	5.7	6.1	5.8	6.0	5.0	6.0	6.1	6.3	5.5	6.7	6.8
Non durable goods, total	181.4	197.7	142.0	197.0	129.7	131.0	181.7	133.8	134.4	130.8	130.7	130.0	139.7	141.4	141.0	143.8	145.2	147.7	149.0	149.6
Food and beverages	71.2	74.3	70.8	78.2	70.3	70.8	71.4	72.3	73.8	74.1	75.2	75.2	76.1	77.0	76.5	77.2	77.5	78.2	78.0	79.1
Clothing and shoes	24.6	25.4	25.7	27.4	24.1	24.4	24.5	24.0	24.3	26.0	26.0	25.3	25.0	25.1	26.2	26.2	26.5	27.8	27.6	27.8
Gasoline and oil	8.8	10.4	10.0	11.1	9.2	9.5	9.6	9.0	10.9	10.8	10.4	10.4	10.3	10.6	10.6	10.8	10.9	11.1	11.3	11.3
Other	28.2	27.6	28.8	30.0	26.1	26.2	26.2	26.2	27.1	27.4	28.0	28.1	28.2	28.6	28.3	29.5	30.4	31.1	31.4	
Services, total	100.0	107.1	114.2	122.6	97.1	93.9	101.0	102.6	104.2	106.3	108.0	108.8	111.5	113.4	120.1	116.9	119.3	121.4	124.1	126.6
Housing	32.7	35.2	38.0	40.5	31.8	32.2	33.0	33.7	34.2	34.8	35.6	36.3	36.9	37.6	38.4	39.1	39.7	40.2	40.8	41.3
Household operation	14.8	15.8	16.9	18.6	14.5	14.7	15.0	15.1	15.3	15.7	15.8	16.2	15.5	16.3	17.0	17.2	17.6	18.1	18.5	
Transportation	8.6	9.0	9.2	9.9	8.5	8.6	8.6	8.8	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.5	9.7	10.1	10.1	
Other	43.8	47.0	50.2	51.5	42.8	43.3	44.4	45.3	45.7	46.7	47.4	48.3	49.1	49.9	50.6	51.2	52.4	53.9	55.1	56.6
Unadjusted (in billions of dollars)																				
Goods and services, total	260.8	265.2	263.6	313.8	63.2	64.2	60.2	74.4	60.8	70.1	70.7	77.8	88.5	72.0	72.2	80.1	73.1	77.3	77.3	88.1
Durable goods, total	38.5	40.4	37.3	43.4	8.8	9.0	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.0	8.7	11.4	9.4	11.2	10.4	12.4
Automobiles and parts	16.8	17.1	18.0	17.1	4.0	4.2	3.7	3.0	4.3	4.6	4.2	4.0	3.8	3.7	3.2	3.8	4.3	5.1	4.3	4.2
Furniture and household equipment	17.4	17.4	17.4	18.8	2.8	4.2	4.2	5.2	3.9	4.2	4.8	5.1	3.7	4.1	4.8	4.3	3.9	4.5	4.7	5.0
Other	6.3	5.8	5.0	6.6	1.0	1.2	1.1	2.1	1.0	1.3	1.8	2.3	1.1	1.3	1.2	2.3	1.5	1.4	2.6	
Non durable goods, total	181.4	197.7	142.0	197.0	80.0	81.7	82.0	87.8	80.0	83.5	84.0	88.3	82.1	84.5	81.8	90.0	83.0	85.7	86.8	92.4
Food and beverages	71.2	74.3	70.8	78.2	18.6	17.6	18.8	18.7	17.2	18.4	19.3	19.4	18.0	18.2	19.7	19.9	18.4	19.4	20.0	20.4
Clothing and shoes	24.6	25.4	25.7	27.4	8.0	8.6	8.3	8.3	8.0	8.3	8.7	8.6	8.1	8.2	8.7	8.8	8.6	8.8	9.3	
Gasoline and oil	8.8	10.4	10.5	11.1	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.6	2.3	2.5	2.0	2.6	2.5	2.9	3.0	
Other	28.2	27.8	28.8	30.0	9.2	9.3	9.8	9.8	9.4	9.1	9.2	9.7	9.4	9.5	9.3	7.3	9.9	9.9	9.7	
Services, total	100.0	107.1	114.2	122.6	24.4	24.8	25.3	25.4	25.2	26.6	27.0	27.3	28.1	28.5	28.7	28.9	30.1	30.5	31.0	31.3
Housing	32.7	35.2	38.0	40.5	8.0	8.1	8.3	8.4	8.0	8.7	8.9	9.1	9.2	9.4	9.6	9.8	9.9	10.1	10.3	
Household operation	14.8	15.8	16.9	18.6	4.0	4.0	3.4	3.8	4.2	2.8	3.0	4.0	4.5	4.2	3.9	4.2	4.3	4.1	4.6	
Transportation	8.6	9.0	9.2	9.9	2.0	2.2	2.2	2.1	2.3	2.3	2.4	2.2	2.1	2.3	2.4	2.3	2.5	2.0	2.5	
Other	43.8	47.0	50.2	51.5	10.5	11.1	11.3	11.3	12.1	11.0	12.3	12.0	12.8	12.6	13.0	13.0	14.0	13.8		

Table 17.—Personal Consumption Expenditures by Major Type, in Constant Dollars (II-5)

(Billions of 1964 dollars)

	1966	1967	1968	1969																
Goods and services, total	264.3	271.2	273.6	288.4	Nondurable goods—Continued															
Durable goods, total	31.8	32.5	31.6	40.8	Other															
Automobiles and parts	15.1	15.8	12.6	16.8	Services, total															
Other	26.8	23.0	22.9	25.0	Housing															
Non durable goods, total	194.3	193.6	191.7	199.3	Household operation															
Food and beverages	71.8	73.8	72.4	74.8	Transportation															
Clothing and shoes	24.0	24.6	24.8	26.1	Other															
Gasoline and oil	8.3	9.5	8.8	10.2																

Table 18.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (before income taxes)	Families and unrelated individuals				Nonfarm families				Farm operator families				Unattached individuals			
	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958
Number (thousands)																
Under \$2,000.....	8,241	7,712	7,064	7,286	2,347	2,185	2,103	2,300	1,000	1,006	1,027	1,177	4,203	4,049	4,026	4,210
\$2,000-\$3,999.....	5,017	5,207	5,395	5,467	2,837	2,401	2,376	2,438	972	941	911	984	2,109	2,042	2,100	2,184
\$3,000-\$3,999.....	5,328	4,706	4,903	5,532	5,000	4,355	4,143	4,126	772	764	762	802	1,477	1,617	1,634	1,716
\$4,000-\$4,999.....	7,228	7,401	6,844	6,881	6,015	6,002	6,340	6,275	546	536	550	577	863	873	1,034	1,004
\$5,000-\$5,999.....	6,321	6,241	6,192	6,203	5,560	5,600	6,264	5,306	283	287	280	412	378	459	559	558
\$6,000-\$7,499.....	6,626	7,202	7,255	7,088	5,308	5,691	6,081	6,215	580	544	583	418	221	203	221	226
\$7,500-\$10,399.....	5,203	4,135	6,772	6,950	4,820	6,706	6,328	6,118	240	249	265	303	138	161	192	212
\$10,000-\$14,499.....	3,068	3,704	4,280	4,446	2,850	3,065	4,028	4,120	183	166	164	212	68	91	94	104
\$15,000-\$19,999.....	883	1,112	1,262	1,262	922	1,048	1,210	42	42	44	40	19	22	28	28	28
\$20,000-\$24,999.....	378	432	480	480	340	422	458	38	18	19	19	11	11	12	12	99
\$25,000-\$49,999.....	452	612	657	2,568	415	673	615	2,274	21	31	22	124	16	17	20	20
\$50,000 and over.....	115	135	157	105	124	125	125	4	4	5	5	6	4	7	7	9
Total.....	52,170	52,820	53,650	54,626	37,583	38,381	38,914	39,371	5,887	4,963	4,864	4,743	9,590	9,590	10,590	10,590
Family personal income (before income taxes)																
Aggregate family personal income (millions of dollars)																
Under \$2,000.....	9,328	9,688	9,612	9,732	2,904	2,612	2,007	2,861	1,086	1,287	1,703	1,510	4,496	4,188	4,213	4,381
\$2,000-\$2,999.....	14,871	13,585	13,628	12,094	2,227	2,107	2,029	2,173	2,403	2,338	2,268	2,076	6,256	6,169	5,249	5,446
\$3,000-\$3,999.....	26,815	25,879	25,776	22,900	18,021	18,048	14,012	14,463	2,602	2,602	2,413	5,112	6,262	5,004	5,943	5,933
\$4,000-\$4,999.....	33,023	33,321	30,780	30,983	27,103	27,000	24,187	21,811	2,487	2,402	2,305	2,458	3,512	3,620	4,320	4,383
\$5,000-\$5,999.....	34,548	34,208	31,041	34,547	30,507	29,829	28,882	26,423	2,083	2,116	2,120	2,248	2,048	2,403	2,033	3,196
\$6,000-\$7,499.....	40,311	45,165	50,290	51,415	42,016	44,701	45,802	46,273	2,232	2,284	2,197	1,408	1,772	2,124	2,247	2,247
\$7,500-\$10,399.....	44,405	51,484	53,100	59,744	41,233	48,980	54,271	55,153	2,050	2,130	2,189	2,814	1,178	1,368	1,040	1,897
\$10,000-\$14,499.....	36,915	45,808	51,028	53,513	34,305	42,824	46,565	40,789	1,820	1,897	2,231	770	948	1,112	1,224	1,224
\$15,000-\$19,999.....	15,120	18,081	21,004	14,084	17,947	20,770	20,770	20,770	721	761	788	395	583	430	430	430
\$20,000-\$24,999.....	8,325	9,611	10,872	68,600	7,740	8,967	10,188	11,203	395	410	427	243	298	200	200	200
\$25,000-\$49,999.....	16,140	17,242	18,702	19,902	18,032	17,349	17,349	17,349	694	720	740	3,143	685	691	682	682
\$50,000 and over.....	10,213	11,546	12,072	9,318	10,004	11,452	12,722	13,604	14,147	14,284	14,284	7,300	8,300	8,300	8,300	8,300
Total.....	294,220	317,443	333,880	342,867	248,012	278,744	284,854	284,854	21,927	18,182	18,182	22,000	25,394	26,783	29,241	31,216
Average (mean) family personal income.....	35,840	38,007	38,223	38,213	35,026	37,824	37,824	37,824	38,917	34,015	34,111	34,038	32,683	32,818	32,930	32,973

Table 19.—Distribution of Family Personal Income Among Quintiles of Consumer Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income				Mean family personal income (dollars)				Lower income limits of quintile (dollars)			
	1955	1956	1957	1958	1955	1956	1957	1958	1955	1956	1957	1958
Lowest.....	4.8	4.8	4.7	4.7	1,855	1,437	1,408	1,438	2,510	2,510	2,510	2,510
2.....	11.3	11.2	11.1	11.1	3,260	3,403	3,405	3,476	3,390	3,510	3,580	3,580
3.....	16.4	16.8	16.3	16.3	4,034	4,586	5,077	5,108	3,920	4,170	4,280	4,306
4.....	23.3	22.8	22.4	22.4	6,290	6,591	6,667	7,010	5,870	6,860	6,930	6,930
Highest.....	45.2	45.3	45.5	45.5	12,722	13,604	14,147	14,284	7,418	7,840	8,300	8,300
Total.....	100.0	100.0	100.0	100.0	6,040	6,007	6,228	6,208	—	—	—	—
Top 5 percent.....	20.2	20.2	20.1	20.2	22,893	24,210	25,007	25,270	18,070	19,940	14,520	14,520

### III. GOVERNMENT RECEIPTS AND EXPENDITURES

Table 20.—Federal Government Receipts and Expenditures (III-1)

	1950	1951	1952	1953		1955	1956	1957	1958
<b>Receipts.....</b>									
Personal tax and nontax receipts before refunds.....	35,430	40,648	40,658	44,032	Purchases of goods and services.....	45,730	49,711	52,820	53,268
Income taxes.....	37,087	39,350	38,232	42,538	Compensation of employees.....	18,233	19,425	20,428	20,509
Estate and gift taxes.....	1,281	1,448	1,300	1,428	New construction.....	2,728	2,981	3,479	3,721
Other taxes.....	52	52	70	70	Other purchases.....	24,500	27,717	28,271	28,288
Non-taxes.....					Less: Government sales.....	331	422	496	506
Less: Tax refunds.....	3,230	3,618	3,018	4,100	Transfer payments.....	14,927	17,422	21,260	22,043
Equals: Personal tax and nontax receipts.....	35,180	37,342	36,740	39,842	To persons.....	13,476	16,970	19,384	20,613
Corporate profits tax accruals.....	20,105	19,920	17,620	31,983	Foreign (net).....	1,402	1,543	1,315	1,530
Indirect business tax and nontax accruals before refunds.....	11,720	12,403	12,862	12,187	Net interest paid.....	5,238	5,865	5,571	6,004
Excise taxes.....	10,370	10,920	10,662	11,385	Interest paid.....	7,590	8,334	8,031	8,207
Liquor.....	3,844	2,902	2,970	3,108	Less: Interest received.....	2,358	2,850	3,450	2,803
Tobacco.....	1,638	1,704	1,818	1,819	Subsidies less current surplus of government enterprises.....	2,092	2,857	3,002	2,509
Other.....	5,058	5,320	5,724	6,408	Surplus or deficit (-) on income and product account.....	6,781	1,290	-3,337	-1,438
Customs duties.....	743	287	846	1,030					
Capital stock tax.....									
Notices.....	813	946	884	702					
Less: Tax refunds.....	135	191	160	203					
Equals: Indirect business tax and nontax accruals.....	11,601	12,212	11,870	12,848					
Contributions for social insurance.....	10,849	12,241	12,364	14,894					

**Table 21.—State and Local Government Receipts and Expenditures (III-2)**  
 (In Millions of dollars)

	1950	1957	1958	1959			1950	1957	1958	1959
<b>Receipts...</b>	<b>35,319</b>	<b>35,637</b>	<b>42,976</b>	<b>45,243</b>	<b>Expenditures...</b>		<b>35,715</b>	<b>30,938</b>	<b>44,308</b>	<b>47,860</b>
Personal tax and similar receipts...	4,931	5,200	5,700	6,179	Purchases of goods and services...		33,237	30,938	40,938	42,960
Income taxes...	1,695	1,726	1,840	2,003	Compensation of employees...		17,678	16,424	21,634	23,164
Death and gift taxes...	326	357	360	366	New construction...		6,084	11,020	11,993	12,251
Motor vehicle licenses...	648	638	686	751	Other purchases...		5,075	6,275	7,311	8,446
Property taxes...	300	277	302	324	Transfer payments to persons...		3,715	4,113	4,533	4,730
Other taxes...	234	266	264	203	Net interest paid...		507	430	504	637
Montage...	1,737	1,928	2,200	2,472	Interest paid...		1,241	1,380	1,505	1,700
Corporate profits tax accruals...	1,032	1,000	984	1,298	Less: Interest received...		734	860	901	1,073
Indirect business tax and montex accruals...	24,091	26,074	37,474	39,022	Less: Current surplus of government enterprises...		1,744	1,845	1,807	1,851
Sales tax...	7,920	8,500	8,817	9,414	Surplus or deficit (-) on income and product account...		-635	-1,002	-2,032	-1,187
State...	7,160	7,589	7,788	8,371						
General...	2,208	3,812	3,582	3,823						
Gasoline...	2,788	3,892	2,976	3,181						
Liquid...	666	607	577	611						
Tobacco...	538	588	623	740						
Local...	629	1,033	1,079	1,103						
Motor vehicle licenses...	754	704	754	777						
Property taxes...	11,395	12,614	13,794	14,830						
Other taxes...	2,810	3,570	2,900	3,149						
Montage...	1,143	1,185	1,238	1,453						
Contributions for social insurance...	2,817	2,361	2,478	2,809						
Federal grants-in-aid...	8,267	4,068	5,445	6,806						

Table 22.—Government Receipts and Expenditures (III-3, III-4)

(Billions of dollars)

	1964	1965	1966	1967	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																				
Federal Government receipts.....	77.6	81.7	78.6	80.6	74.6	77.2	76.9	78.7	82.1	82.6	82.5	79.7	75.4	76.4	75.4	81.1	87.5	81.3	89.0	89.3
Personal tax and nontax receipts.....	35.3	37.3	30.7	34.8	24.5	25.1	35.2	35.2	37.0	37.4	37.5	37.4	34.2	34.3	37.1	37.4	30.0	38.1	40.0	40.3
Corporate profits tax accruals.....	20.3	16.6	17.6	20.0	20.6	20.4	20.3	20.5	21.2	20.3	20.1	16.3	11.1	15.1	21.0	21.7	24.1	22.1	20.1	20.1
Indirect business tax and nontax accruals.....	11.6	12.2	11.9	12.0	11.1	11.1	11.5	12.4	12.3	12.3	12.0	11.7	12.0	11.7	12.1	12.6	13.7	13.2	13.1	13.1
Contributions for social insurance.....	10.6	10.2	12.4	14.7	10.2	10.4	10.7	10.9	12.2	12.2	12.2	12.2	12.2	12.2	12.5	12.6	14.8	14.8	14.8	14.8
Federal Government expenditures.....	78.2	78.7	78.3	78.9	82.5	78.5	72.5	74.6	78.5	80.3	79.5	80.5	82.5	82.4	86.9	89.4	80.1	90.9	91.0	91.0
Purchases of goods and services.....	45.7	49.7	42.8	53.8	41.8	44.6	45.2	47.5	49.6	50.0	50.0	49.4	50.0	51.8	53.7	54.3	52.7	53.0	52.6	52.6
Transfer payments.....	14.9	12.4	21.3	22.0	14.3	14.4	16.0	15.5	16.1	17.0	17.2	18.7	18.6	21.7	22.2	22.2	23.8	21.7	21.6	22.2
To persons.....	13.5	16.9	20.0	20.5	13.0	13.5	13.7	13.0	14.7	14.7	14.1	16.8	17.2	20.4	21.0	20.0	20.1	20.3	21.3	21.2
Foreign (net).....	1.5	1.6	1.3	1.5	1.3	1.0	1.3	1.6	1.4	1.8	1.2	1.4	1.2	1.8	1.2	1.6	1.5	1.4	1.2	1.1
Grants-in-aid to State and local governments.....	3.2	4.1	5.4	6.0	3.1	3.1	3.4	3.4	4.1	3.8	4.2	4.2	4.8	5.4	5.6	6.0	6.1	6.7	6.7	6.4
Net interest paid.....	5.2	5.7	5.0	6.4	5.0	5.2	5.3	5.4	5.5	5.7	5.8	5.7	5.6	5.5	5.6	5.7	5.0	5.2	5.6	5.1
Subsidies less current surplus of government enterprises.....	2.7	2.8	3.0	2.6	2.5	2.7	2.7	2.8	3.0	2.9	2.8	3.0	2.9	3.0	3.0	3.0	2.7	2.6	2.5	2.4
Surplus or deficit (-) on income and product account.....	5.7	2.9	-4.3	-3.4	6.7	6.7	6.3	6.1	6.3	1.8	2.0	-1.9	-8.1	-10.9	-16.6	-9.2	-2.5	1.0	-2.0	-2.1
State and local government receipts.....	35.2	36.4	42.1	46.2	34.1	34.8	38.7	35.2	37.4	38.2	39.1	39.2	40.4	41.5	42.5	43.5	45.3	46.1	48.7	46.1
Personal tax and nontax receipts.....	4.8	5.8	5.7	6.2	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.4	5.8	4.7	5.7	5.8	0.0	0.1	0.2	6.1
Corporate profits tax accruals.....	2.0	1.6	1.0	1.2	1.1	1.0	1.0	1.0	1.1	1.0	1.0	0.9	0.9	1.0	1.2	1.2	1.4	1.2	1.1	1.1
Indirect business tax and nontax accruals.....	24.1	20.0	37.6	29.6	22.4	22.0	24.3	24.7	25.8	26.9	26.1	24.4	26.7	27.2	28.3	28.9	29.4	29.8	29.2	29.2
Contributions for social insurance.....	2.0	2.1	2.6	2.6	1.9	2.1	2.1	2.1	2.3	2.3	2.3	2.1	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.7
Federal grants-in-aid.....	8.8	4.1	5.4	6.0	2.1	5.1	5.4	5.4	4.1	5.8	4.2	4.2	4.8	4.4	5.0	5.0	5.8	6.7	6.7	6.4
State and local government expenditures.....	35.7	36.6	44.1	47.4	34.2	35.3	36.1	37.1	38.5	39.2	39.7	41.3	42.6	43.3	44.4	45.2	47.1	47.5	47.9	47.1
Purchases of goods and services.....	33.2	36.8	40.8	43.8	31.7	32.8	33.7	34.5	35.8	36.4	36.0	36.3	39.5	40.1	41.2	42.6	43.8	44.0	44.6	43.9
Transfer payments to persons.....	5.7	4.1	4.5	4.7	3.2	3.7	3.7	3.8	4.0	4.1	4.2	4.3	4.5	4.5	4.5	4.5	4.7	4.7	4.8	4.8
Net interest paid.....	.5	.6	.5	.5	.7	.8	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7
Less: Current surplus of government enterprises.....	1.7	1.8	1.9	2.0	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0
Surplus or deficit (-) on income and product account.....	-5	-10	-2.9	-1.1	-1	-5	-4	-3	-6	-6	-6	-2.4	-2.2	-1.8	-1.8	-2.3	-2.0	-1.3	-1.2	-1

Vandalized for government publication

<b>Federal Government receipts</b>	77.6	81.7	76.6	70.5	29.8	26.5	19.1	88.0	21.7	12.2	20.1	87.7	19.7	26.2	18.9	12.8	22.1	24.7	22.1	20.1
Personal tax and nontax receipts	25.9	37.3	34.7	20.8	9.2	9.5	8.8	7.6	16.0	10.2	9.3	7.5	8.6	9.7	9.4	8.1	8.8	11.1	10.2	8.1
Corporate profits tax receipts	20.2	18.9	17.5	22.0	8.0	5.2	4.8	5.2	6.2	5.2	4.0	4.6	3.7	4.1	4.6	5.8	5.1	6.1	5.4	6.1
Indirect business tax and nontax accounts	11.6	12.2	11.8	12.9	2.7	2.8	2.6	2.2	2.9	2.1	2.1	3.2	2.0	2.9	3.2	3.0	2.8	3.2	3.9	3.2
Contributions for social insurance	10.6	12.2	12.4	14.7	8.9	8.0	2.5	2.1	8.8	8.5	2.8	2.2	8.6	8.8	2.9	2.3	4.3	8.4	2.1	
<b>Federal Government expenditures</b>	71.8	78.7	77.3	70.9	31.4	17.7	18.1	34.7	19.4	30.4	26.2	18.8	26.9	21.3	22.6	22.5	22.4	22.6	21.6	23.1
Purchases of goods and services	45.7	49.7	40.8	35.8	11.1	11.2	11.0	11.8	12.3	12.0	12.5	12.3	12.6	12.1	13.5	12.6	12.8	13.5	13.4	13.0
Transfer payments	14.9	17.4	21.3	20.0	2.0	2.7	2.8	2.6	3.8	4.2	4.5	4.2	4.5	4.6	5.5	6.3	6.2	5.7	6.5	5.2
To persons	12.5	15.0	20.0	20.0	2.4	3.4	3.3	3.8	4.1	4.2	4.0	4.3	4.8	5.2	5.0	4.8	5.2	5.1	5.0	5.1
Foreign (net)	2.5	1.6	1.3	1.6	2.8	1.4	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.3	1.4	1.4	1.3	
Grants-in-aid to State and local governments	3.8	4.1	5.4	6.6	1.7	1.7	1.8	1.9	1.3	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.5	1.4	1.6	1.1
Net interest paid	8.2	5.7	6.6	6.4	1.8	1.8	1.9	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.6	1.6	1.1
Subsidies less current surplus of government enterprises	2.7	2.8	2.0	2.6	.5	.6	.7	.9	.8	.9	.9	.9	.9	.9	.7	.8	1.0	.6	.6	.6
<b>Surplus or deficit (-) on income and product account</b>	5.7	2.6	-9.3	-1.4	2.6	2.6	2.0	-7	1.4	1.8	-1	-2.1	-1.1	-1.8	-2.3	-3.7	-1.2	2.1	-1.7	-2.1
<b>State and local government receipts</b>	35.2	38.6	42.1	46.2	9.4	8.8	8.9	9.1	9.3	9.7	9.8	9.0	9.9	10.4	10.6	11.3	11.9	11.2	12.0	12.1
Personal tax and nontax receipts	4.8	6.3	4.7	5.2	1.2	1.3	1.2	1.1	1.4	1.5	1.2	1.2	1.6	1.6	1.3	1.3	1.7	1.5	1.5	1.0
Corporate profits tax receipts	3.0	1.0	1.0	1.2	1.2	1.3	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3	
Indirect business tax and nontax accounts	24.1	26.0	27.5	29.8	5.0	5.0	5.1	5.2	6.3	6.3	6.5	6.4	6.7	6.8	6.8	7.0	7.2	7.1	7.4	7.5
Contributions for social insurance	2.0	2.3	2.5	2.6	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	
Federal grants-in-aid	3.3	4.1	5.4	6.6	.7	.7	.7	.8	.9	.9	.9	.9	.9	.9	1.2	1.2	1.4	1.3	1.4	
<b>State and local government expenditures</b>	35.7	39.6	44.1	47.4	8.1	8.9	9.3	9.4	9.6	9.9	10.1	10.6	10.9	11.0	11.4	11.7	11.1	12.1	12.2	12.1
Purchases of goods and services	33.2	34.8	40.8	43.9	7.4	8.3	8.6	8.8	9.4	9.2	9.4	9.8	9.3	10.2	10.4	10.9	10.3	11.2	11.8	11.1
Transfer payments to persons	3.7	4.1	4.0	4.7	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.1
Net interest paid	1.5	1.6	1.0	1.7	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	
Less: Current surplus of government enterprises	1.7	1.8	1.9	2.0	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	
<b>Surplus or deficit (-) on income and product account</b>	-5	-1.0	-2.8	-1.1	.4	-4.2	-3.3	-4	.3	-2	-4	-7	-1	-6	-5.8	-5	-1	-6	-2	

Table 23.—Government Expenditures

(Millions)

Line		1966								1967							
		Federal				State and local				Federal							
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Loss: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises		
1	Total.....	71,644	46,730	30,143	3,287	2,552	58,788	53,237	4,222	1,744	70,721	46,714	23,407	4,464	5,837		
2	National defense.....	48,332	40,355	138	98	-13	377	377			45,407	44,486	328	138	-68		
3	Military services and foreign military assistance.....	38,886	33,606	688	—	-60	61	61			42,812	41,745	835		-65		
4	Atomic energy development.....	1,786	1,672	60	70		22	22			2,144	1,032	104	306			
5	Stockpiling and defense facilities.....	456	456								607	567					
6	Other.....	181	180			23	24	24			134	103		22			
7	General government.....	7,306	1,840	5,830	23	-87	4,666	3,258	1,403	45	7,666	1,378	6,333	23	-59		
8	General administration.....	812	612				1,588	1,588			809	808					
9	General property and records management.....	180	180				342	342			202	202					
10	Central Personnel management and employment costs.....	974	421	553			2,101	1,200	918	46	969	313	947				
11	Net interest paid.....	5,238	—	5,226			607	607			5,655	—	5,666				
12	Other.....	123	118	34	28	-57	130	130			31	11	22	-68			
13	International affairs and finance.....	2,307	916	1,453			37				2,072	619	1,452	1			
14	Conduct of foreign affairs and international activities.....	242	242								200	200					
15	Foreign economic assistance and other transfers.....	1,846	870	1,463			37				1,712	318	1,452	1			
16	Health, education, and welfare.....	16,830	834	7,128	2,171	-4	22,589	19,326	2,753		18,407	898	16,627	2,436	-4		
17	Public health and sanitation.....	378	200	31	91		4,063	4,074	7		468	220	240	56			
18	Education.....	300	116			235	12,363	12,340	53		402	108	38	256			
19	Elementary and secondary.....	204	56			235	10,924	10,404			319	63		236			
20	Higher.....	56	56				1,500	1,502									
21	Other.....	50	50				457	454	53		83	45	38				
22	Social security and special welfare services.....	9,900	888	7,708	3,644		3,842	670	2,872		12,105	439	9,910	1,546			
23	Public assistance and relief.....	1,859	1			1,688	8,342	670	2,872		1,729	2		1,727			
24	Unemployment benefits.....	1,430		1,470							1,848		1,846				
25	Old age and retirement benefits.....	6,429	101	6,328							8,202	140	8,002				
26	Other.....	302	285		76						416	207		119			
27	Civilian safety.....	30	24				-4	2,540	2,429	1		23	27		-4		
28	Police.....						1,328	1,383									
29	Fire.....						726	726									
30	Prisons.....	30	34				-4	467	466	1		23	27		-4		
31	Labor and manpower.....	202	61			201		225	225			208	61		207		
32	Other.....	10	10								11	11					
33	Veterans' services and benefits.....	5,105	973	4,114	16		42	12	29		5,236	1,096	4,276	1			
34	Education, training, and other benefits.....	205	8	189	2						700	8	700				
35	Compensation and pensions.....	2,702	2,702				29		29		2,856		2,856				
36	Insurance.....	635	623								601		601				
37	Hospitals and medical care.....	707	701								819	813		813			
38	Administration and other services.....	176	174		2		13	13			186	184		184			
39	Commerce and housing.....	2,186	596			731	806	6,409	1,437		2,718	178		1,286	763		
40	Regulation of commerce and finance.....	30	30				465	465			47	47					
41	Transportation.....	1,404	400			701	188	5,450	6,727		207	1,926	621		1,269	166	
42	Highways.....	927	54			773		5,331	6,451			1,814	60		1,255		
43	Water.....	446	303				145	54	57		203	203	204		120		
44	Air.....	169	123			18	38	75	59		24	218	208		33	27	
45	Housing and community redevelopment.....	78	10				16	-1	160		161	50	9			41	
46	Public utilities.....							82	1,168		1,026						
47	Traffic.....							37	103		71						
48	Electricity.....							70	399		379						
49	Water and gas.....							116	700		686						
50	Postal services.....	622	30				602				602	47			645		
51	Other.....	25	25				-1	-184	59		248	54	54				
52	Agriculture and agricultural resources.....	2,116	-74			71	2,113	426	7		2,342	-245		81	3,446		
53	Stabilization of farm prices and income.....	1,438	-403				1,862				1,582	-491			2,103		
54	Financing farm ownership and utilities.....	63	31				31				46	31		15			
55	Conservation of agricultural resources.....	237	117			220	426	420			346	117		228			
56	Other services.....	242	181			71	7				249	188		81			
57	Natural resources.....	1,129	1,240			87	-138	1,004		2	1,341	1,485		98	-192		
58	Conservation and development of resources.....	1,100	1,161			87	-138	491	491		1,228	1,380		98	-192		
59	Recreational use of natural resources.....	55	64					513	513			53	53				
60	Other.....	30	30				-3				2	42	42				
61	Legal: Government sales.....	333	331								423	423					

by Type of Function (III-8)

(in dollars)

1960—Continued				1960								1960								Line		
State and local				Federal				State and local				Federal				State and local				Line		
Total	Purchases of goods and services	Transfers for payments and not interest paid	Less: Current surpluses of government enterprises	Total	Purchases of goods and services	Transfers for payments and not interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses of government enterprises	Total	Purchases of goods and services	Transfers for payments and not interest paid	Less: Current surpluses of government enterprises	Grants-in-aid to State and local governments	Subsidies less current surpluses of government enterprises	Total	Purchases of goods and services	Transfers for payments and not interest paid	Less: Current surpluses of government enterprises				
34,538	38,826	4,638	1,825	27,937	52,620	26,870	5,445	3,042	44,186	40,838	5,137	1,887	90,802	63,260	26,417	4,605	3,680	47,356	43,884	5,417	1,882	1
208	206			45,838	44,837	1,916	1,811	-76	224	224			47,083	45,836	1,822	152	-80	234	236			2
68	66			42,723	41,920	880		-76	65	65			45,884	41,210	884		-80	68	68			3
104	104			2,404	2,208	136	120		124	124			2,560	2,293	109	124		130	120			4
58	58			585	535				21				203	203				18				5
38	38			188	105				85	85			938	910				38	38			6
5,210	5,751	1,616	69	7,739	1,444	8,334	23	-42	5,872	4,499	1,369	36	8,709	1,361	1,263	32	-99	6,350	4,373	1,967	26	7
1,744	1,744			934	930				1,908	1,368			930	930				2,600	2,000			8
416	416			202	202				495	195			322	322				624	524			9
2,430	1,410	1,079	50	867	130	727			2,704	1,034	1,304	36	947	131	320			3,902	1,612	1,310	20	10
529	182	183	639	4,371	581	5,571	26	-62	604	211	911		1,404	80	6,404	32	-65	237	237			11
				73	56	23	-62		211	911			2,168	637	1,538		3	235	235			12
				1,985	663	1,315		2					2,168	637	1,538		3					13
				343	343								323	323								14
				1,632	316	1,315		2					1,777	244	1,350		3					15
24,665	21,704	1,961		17,351	266	15,101	2,768	-5	27,494	24,197	3,263		18,222	999	14,184	3,065	-4	28,446	26,058	3,381		16
4,612	4,605	8		573	280	203	121		4,941	4,032	9		736	287	200	149		5,273	5,214	9		17
19,423	18,398	67		412	151	62	298		15,179	15,007	73		842	205	76	282		16,402	16,325	77		18
11,109	11,108	1		378	79		298		12,568	12,057	1		428	110		891		13,043	13,412	1		19
1,700	1,700			124	72	92			4,346	2,045	72		182	30	76			2,185	2,156			20
624	468	66		390	128	9,373			506	494	72		11,210	137	11,032			604	528			21
3,498	704	2,886		16,261	373	13,443	2,945		3,974	806	3,171		16,400	390	13,789	2,228		4,204	800	3,305		22
3,390	704	2,886		1,908	2	1,888			3,974	805	3,171		2,073	2	2,071			6,204	800	3,305		23
		4,371		4,171									2,737									24
		9,410		8,410									11,210	137	11,032							25
		390		233		147							247	100		167						26
2,757	2,757			39	44			-6	3,925	3,026			33	37			-4	8,267	3,237			27
1,494	1,494							-6	4,610	1,616			33	37				1,740	1,748			28
307	307			89	64			-6	588	588			33	37				947	947			29
465	505			39	44				971	371								571	571			30
202	202			807	92		815		288	288			287	65		325		203	303			31
		9		9									19	19								32
67	16	71		5,835	1,079	4,478	8		87	18	69		6,698	1,122	4,469	8		43	19	24		33
				726	11	725							577	5	572							34
71		71		3,053		3,083	201		60		60		3,206	4,206				33				35
				893	887		8						688	688								36
16	16			193	191		3		18	18			699	930		6		10	19			37
7,763	5,826		3,783	4,802	716		2,383	978	6,763	10,593		1,536	4,940	271	3,182	877	9,399	11,314		1,823	39	
623	623			65	55				639	580			67	67				576	576			40
7,245	7,245	317	3,070	592		2,503	181	6,032	8,388		4,187	782		3,182	205	6,032	8,381		380	41		
7,066	7,314	286	2,286	32		2,243		7,307	6,033		285	3,143	56	3,087	205	6,291	2,611		320	42		
64	64	614	270	414		270		100	130		30	477	323		140	160	140	140	34	43		
124	124	31	377	281		30	40	125	100		41	513	308	60	130	130	130	130	44			
-23	100		163	73	7			60	37	237		200	101	5			90	23	238		45	
204	1,285	1,061							316	3,300		1,050					610	1,485	1,009		46	
59	117	65							113	134		22					144	144			47	
19	416	387							75	512		438					53	558	475		48	
133	722	636							129	710		590					180	781	692		49	
-186	46	232		750	46			732	-101	63		234	45				516	-146	60		50	
488	478	8		4,242	1,845		88	3,389	404	495	7		3,926	586		61	2,063	628	522	8	52	
					3,544	1,466			2,678				2,207	491			1,506				53	
-476	478	8		448	183			910	403	493			46	51			10				54	
8				303	215		88		7			314	223		314		6		5		55	
1,121	1,124	3	1,563	1,006		102	-145	1,242	1,244		2	1,080	1,086		307	-143	1,384	1,356		2	57	
644	654		1,427	1,470		102	-145	935	625			1,532	1,508		107	-143	601	601			58	
670	670	5	56	56	50			430	628		2	72	72		107	-143	605	605		2	59	
-13					496	496			-2			596	596				6				60	

Table 24.—Social Insurance Funds (III-5)

(Millions of dollars)

	1960	1967	1968	1969		1960	1967	1968	1969
<b>Federal</b>									
Contributions for social insurance.....	10,600	12,241	12,364	14,664	Contributions for social insurance.....	2,017	2,251	2,478	3,600
Employee contributions.....	4,440	5,184	5,171	6,058	Employee contributions.....	206	1,006	1,007	1,188
Employer contributions.....	5,682	6,535	6,603	8,028	Employer contributions.....	1,114	1,278	1,328	1,411
Government and government enterprises.....	5,000	5,088	5,202	5,254	Government and government enterprises.....	1,170	1,270	1,320	1,435
Private.....	5,643	5,347	4,400	7,784	Private.....	1	5	6	6
Self-employed persons' contributions.....	408	532	381	891	Less: Transferred to general government.....	16	24	28	23
Less: Transferred to general government.....	475	415	568	606	Bonds: Retained by social insurance funds.....	1,989	2,267	3,445	2,576
Equals: Retained by social insurance funds.....	10,024	11,823	11,786	13,090	Plus: Investment income.....	331	222	456	344
Pins: Investment income.....	1,272	1,300	1,220	1,310	Equals: Net receipts.....	1,230	2,636	2,901	3,191
Equals: Net receipts.....	11,352	13,176	13,113	13,215	Less: Benefit payments.....	1,644	1,679	1,204	1,310
Less: Benefit payments.....	5,027	5,177	5,634	5,263	Equals: Surplus or deficit (-).....	1,384	1,500	1,007	1,820
Equals: Surplus or deficit (-).....	3,425	3,008	-1,715	52					

Table 25.—Contributions for Social Insurance (III-6)

(Millions of dollars)

	1960	1967	1968	1969
Total contributions for social insurance.....	15,589	14,823	14,827	17,343
Employer contributions.....	6,706	7,611	7,973	8,478
Old-age and survivors insurance.....	3,043	3,073	2,683	4,487
State unemployment insurance.....	1,475	1,507	1,500	2,004
Federal unemployment tax.....	220	227	230	243
Railroad retirement insurance.....	310	294	268	266
Railroad unemployment insurance.....	70	97	160	150
Federal civilian employee retirement systems.....	393	500	739	765
State and local employee retirement systems.....	1,110	1,270	1,320	1,455
Cash sickness compensation funds.....	4	0	6	6
Government life insurance.....	23	18	19	13
Employee contributions.....	6,353	6,481	6,268	7,221
Old-age and survivors insurance.....	3,043	3,073	3,053	4,487
State unemployment insurance.....	18	15	18	18
Railroad retirement insurance.....	310	304	285	286
Federal civilian employee retirement systems.....	600	673	723	748
State and local employee retirement systems.....	835	985	1,030	1,060
Cash sickness compensation funds.....	68	70	77	88
Government life insurance.....	474	510	617	631
Self-employed persons' contributions.....	468	532	581	601
Old-age and survivors insurance.....	468	532	581	601

Table 26.—Government Transfer Payments to Persons (III-7)

(Millions of dollars)

	1960	1967	1968	1969
Total government transfer payments to persons.....	17,190	20,089	24,617	36,249
Federal Government.....	18,476	16,970	19,384	20,613
Benefits from social insurance funds.....	8,437	11,177	14,830	16,293
Old-age and survivors insurance benefits.....	5,053	7,923	8,478	10,161
State unemployment insurance benefits.....	1,404	1,768	3,944	2,816
Railroad retirement insurance benefits.....	474	289	792	899
Railroad unemployment insurance benefits.....	70	98	227	223
Federal civilian pensions.....	588	647	787	828
Government life insurance benefits.....	888	692	682	680
Direct relief.....	3,214	3,162	3,000	3,833
Military pension, disability, and retirement payments.....	6	0	0	0
Adjusted compensation benefits.....	192	123	67	12
Mustered-out payments to discharged servicemen and terminal-leave benefits.....	780	757	722	570
Readjustment, self-employment, and subsistence allowances to veterans.....	301	511	876	896
Other.....	3,735	4,119	4,833	4,738
State and local government.....	1,715	1,078	1,204	1,310
Benefits from social insurance funds.....	940	1,078	1,204	1,310
Government pensions.....	572	595	1,100	1,200
Cash sickness compensation.....	74	84	104	110
Direct relief.....	2,583	2,700	3,045	3,178
Special types of public assistance.....	2,587	2,580	2,743	2,838
General assistance.....	186	218	302	341
Other.....	206	274	284	244

Table 27.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

(Millions of dollars)

	1960	1967	1968	1969		1960	1967	1968	1969
<b>Federal Government</b>									
Military services and foreign military assistance.....	38,056	41,746	41,826	43,230	<b>Federal Government—Continued</b>				
Wages and salaries.....	14,772	14,822	16,124	16,484	Stockpiling and defense facilities.....	488	567	535	263
Military.....	8,663	9,044	9,707	9,873	Net acquisition of strategic materials.....	316	315	120	40
Civilian.....	5,110	5,188	6,257	5,651	Defense production facilities.....	140	263	406	147
Construction.....	1,300	1,287	1,402	1,453	<b>State and local government</b>				
Other purchases.....	21,023	26,026	26,408	26,343	Education.....	12,422	13,496	15,221	16,355
Military equipment.....	14,365	17,221	16,840	17,587	Wages and salaries.....	7,831	8,804	9,844	10,748
Other goods and services.....	7,658	8,405	8,584	8,780	Construction.....	2,546	2,817	2,804	2,621

Table 28.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)

(Billions of dollars)

	1960	1967	1968			1960	1967	1968
<b>Receipts</b>								
Total revenue from own sources—Current.....	38.4	42.1	44.4	<b>Expenditures</b>				
Less: Excess of tax collections over outlays.....	-1	-1	-1	Total direct expenditures—Current.....	43.2	47.6	53.7	
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	Less: Operating expenditures and current surplus of utilities and liquor stores.....	8.9	4.1	4.2	
Receipts of other commercial activities.....	1.8	2.1	2.2	Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2	
Receipts of unemployment compensation funds.....	1.5	1.7	1.7	Unemployment compensation benefits.....	1.2	1.6	2.8	
Interest received.....	.7	.8	.9	Interest received.....	.7	.8	.8	
Sale of existing assets and capital gains.....	.1	.2	.2	Purchases of land and existing structures.....	1.2	1.2	1.2	
Plus: Government contributions to self-administered insurance funds.....	8	1.0	1.1	Plus: Government contributions to self-administered insurance funds.....	.5	1.0	1.1	
Federal grants-in-aid.....	3.1	3.6	4.5	Equals: Total expenditures—national income accounts.....	38.0	35.8	43.4	
Equals: Total receipts—national income accounts.....	34.3	37.7	40.6					

Table 29.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

[Billions of dollars]

	Fiscal years				Calendar years				Fiscal years				Calendar years						
	1956	1957	1958	1959	1956		1957		1958		1959		1956		1957		1958		
					Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	
Receipts																			
Budget receipts	46.2	71.0	93.1	65.3	28.1	48.0	29.3	35.0	28.9	32.4	33.0								
Less: Intragovernmental transactions	2.7	3.2	3.0	3.6	1.0	1.7	1.4	2.1	1.6	2.0	2.5								
Receipts from exercises of monetary authority	-1.0	-1.0	-1.1	-1.0	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6								
Plus: Trust fund receipts	11.7	14.4	16.2	17.1	6.2	8.2	7.2	8.2	7.6	9.4	9.4								
Equals: Federal receipts from the public (consolidated cash receipts)	77.1	82.1	81.9	81.7	32.5	45.5	35.1	46.8	34.0	45.8	45.8								
Less: Adjustment for agency coverage: District of Columbia revenues	-1.3	-2.2	-2.2	-2.2	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1								
Plus: Adjustments for netting and consolidation:																			
Federal Government contributions to:																			
Employee retirement funds	-0.2	-0.5	-0.7	-0.6	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4								
Veterans' life insurance funds	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0								
Federal Government employee contributions to employees' retirement funds	-0.6	-0.7	-0.7	-0.8	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4								
Interest, dividends, and other earnings	-0.6	-0.4	-0.6	-0.3	-0.3	-0.3	-0.5	-0.4	-0.4	-0.3	-0.6								
Adjustments for timing: Excess of taxes included in national income accounts over cash collections	-0.6	-0.6	-0.6	-0.6	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.6								
Less: Adjustments for capital transactions:																			
Realization upon loans and investments																			
Proceeds from sale of government property	-0.3	-0.3	-0.3	-0.0	-0.2	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3								
Recoveries and refunds	-0.6	-0.4	-0.4	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2								
Equals: Receipts—national income accounts	76.3	80.8	77.9	85.3	37.1	43.5	39.9	46.1	38.0	45.8	45.8								
Expenditures																			
Budget expenditures	66.5	68.4	71.9	59.7	23.6	36.6	36.1	35.9	29.8	40.3	39.5								
Less: Intragovernmental transactions	2.7	3.2	3.6	3.6	1.0	1.7	1.4	2.1	1.6	2.0	2.6								
Accrued interest and other noncash expenditures (net)	-0.8	-0.8	-0.8	-2.1	-0.9	-1.1	-1.1	-1.3	-1.4	-1.7	-1.1								
Plus: Trust fund expenditures	0.4	13.9	18.1	18.0	5.3	7.7	7.1	8.0	8.0	9.7	10.0								
Government-sponsored enterprise expenditures (net)	-0.3	-0.6	-0.8	1.0	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.8								
Equals: Federal payments to the public (consolidated cash expenditures)	72.6	84.9	82.4	94.9	38.5	41.4	41.1	41.6	47.5	47.3	48.3								
Less: Adjustment for agency coverage: District of Columbia expenditures	-0.2	-0.3	-0.2	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1								
Plus: Adjustments for netting and consolidation:																			
Federal Government contributions to:																			
Employee retirement funds	-0.2	-0.5	-0.7	-0.8	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4								
Veterans' life insurance funds	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0								
Federal Government employee contributions to employees' retirement funds	-0.6	-0.7	-0.7	-0.8	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4								
Interest received and proceeds of government sales	-0.7	-0.4	-0.7	-0.6	-0.4	-0.1	-0.0	-1.1	-0.1	-0.1	-0.6								
Adjustments for timing: Accrued interest on savings bonds and Treasury bills	-0.4	-0.3	-0.1	-0.2	-0.2	-0.4	-0.0	-0.1	-0.1	-0.1	-0.1								
Commodity Credit Corporation guaranteed-purchase loans (net change)	-0.4	-0.3	-0.1	-0.2	-0.2	-0.4	-0.0	-0.1	-0.1	-0.1	-0.1								
Increase in clearing account	-0.3	-0.8	-0.6	-1.1	-0.4	-0.3	-0.9	-0.6	-0.6	-0.6	-0.9								
Miscellaneous	-1.6	-1.0	-0.8	-0.4	-1.0	-0.1	-0.7	-0.4	-0.8	-0.3	-1.1								
Less: Adjustments for capital transactions:																			
Loans and other adjustments:																			
Federal National Mortgage Association secondary market operations	-1.1	-1.0	-1.1	-1.1	-1.1	-1.4	-0.8	-0.8	-1.7	-0.8	-0.4								
Other	-1.1	-1.1	-1.1	-1.1	-1.1	-1.4	-0.8	-0.8	-1.7	-0.8	-0.4								

#### IV. FOREIGN TRANSACTIONS

Table 30.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)

[Millions of dollars]

	1956	1957	1958	1959
1. Exports of goods and services, total—BP	26,284	29,158	25,608	25,452
2. Less: Non-military grants	2,570	2,435	2,281	1,928
3. Equals: Goods and services, excluding not military grants	26,705	29,733	23,325	23,404
4. Less: Not Government grants in kind, nonmilitary	370	310	316	244
5. Equals: Imports on investments—Government	194	200	367	346
6. Equals: Exports of goods and services—NIA	23,135	25,299	23,763	23,574
7. Imports of goods and services, total—BP	18,829	20,323	21,653	23,540
8. Plus: Net private remittances	530	443	548	583
9. Less: Imports on investment—Government	154	201	128	231
10. Equals: Imports of goods and services—NIA	20,243	21,285	21,454	23,342
11. Imports on goods and services, total—BP [Lines (1) minus (7)]	6,455	8,245	4,853	1,992
12. Total, excluding not military grants [Lines (3) minus (7)]	2,570	5,830	2,273	-96
13. Net exports of goods and services—NIA [Lines (6) minus (10)]	5,239	4,744	1,249	-968
14. Net unilateral transfers to foreign countries, total—BP	4,077	4,753	4,010	4,290
15. Less: Non-military grants	2,570	2,435	2,281	1,928
16. Equals: Total excluding not military grants	2,298	2,318	2,328	2,462
17. Less: Net private remittances	530	443	548	583
18. Net: Net Government grants in kind, nonmilitary	370	310	316	244
19. Plus: Net income on investments—Government [Lines (8) minus (15)]	-40	-4	-102	-66
20. Equals: Net transfer payments by Government—NIA	1,462	1,453	1,316	1,539
21. Net foreign investment—BP+NIA [Lines (16) minus (18) minus (19) minus (20)]	1,478	2,362	-56	-2,183

Table 31.—Balance of Payments on Goods, Services, and Unilateral Transfers (IV-5)

[Millions of dollars]

	1956	1957	1958	1959
Exports of goods and services, total	20,284	29,188	25,608	25,452
Military supplies and services transferred under grants, net	2,570	2,435	2,281	1,928
Goods and services, excluding military transferred under grants, total	20,705	29,733	23,325	23,404
Merchandise, adjusted	17,373	19,200	16,263	16,225
Transportation	1,622	1,090	1,672	1,046
Travel	785	785	925	922
Miscellaneous services:				
Private	1,087	1,103	1,206	1,199
Government	123	138	142	144
Military transactions:				
Income on investments:				
Direct investments	2,190	2,313	2,168	2,235
Other private	207	383	317	407
Government	104	283	307	346
Imports of goods and services, total	19,429	20,323	21,653	23,540
Merchandise, adjusted, excluding military	12,984	13,201	12,061	14,313
Transportation	1,408	1,009	1,036	1,794
Travel	1,275	1,372	1,400	1,410
Miscellaneous services:				
Private	513	508	612	620
Government, excluding military	294	316	306	322
Military expenditures:				
Private	429	452	587	540
Government	154	201	190	261
Balance on goods and services:				
Total	6,455	8,245	4,853	1,992
Excluding military supplies and services transferred under grants	3,570	5,830	2,273	-96
Unilateral transfers, net to foreign countries (-3):				
Total	-4,077	-4,753	-4,618	-4,390
Excluding military supplies and services	-2,398	-2,318	-2,328	-2,402
Private remittances:				
Government:				
Military supplies and services	-2,479	-2,435	-2,281	-1,928
Other grants	-1,733	-1,616	-1,016	-1,023
Pensions and other transfers	-133	-159	-187	-210

Table 32.—United States Government Net Foreign Assistance (IV-6)

(Billions of dollars)

	1957	1958	1959		1957	1958	1959
Total.....	5.1	4.8	3.3	Other aid.....	2.6	2.5	1.9
Grants.....	4.1	4.0	3.7	Western Europe and dependent areas.....	.5	.1	-.1
Long-term credits.....	.4	.6	.0	Near East (including Greece and Turkey) and Africa.....	.4	.4	.6
Short-term credits.....	.8	.8	.2	South Asia.....	.3	.4	.5
Military supplies and services (grants).....	2.5	2.4	2.0	Other Asia and Pacific.....	1.0	.8	.7
Western Europe and dependent areas.....	1.1	.7	.9	American Republics.....	.3	.5	.5
Other areas.....	1.4	1.6	1.2	Unspecified areas.....	.2	.2	.2

**Table 53.—Foreign Transactions in the National Income Accounts (IV-1, IV-2, IV-3)**

[Value of dolla]

	1956	1957	1958	1959	1960				1961				1962				1963			
					I	II	III	IV												
Seasonally adjusted at annual rates																				
Receipts from abroad.....	21.1	20.2	22.7	21.8	21.4	22.6	24.1	24.8	27.0	20.4	20.5	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.8	23.5
Exports of goods and services.....	23.1	20.2	22.7	21.9	21.4	22.6	24.1	24.5	27.0	20.4	24.8	24.0	22.5	22.7	22.8	22.7	21.8	22.2	24.0	23.6
Payments to abroad.....	23.1	20.2	22.7	22.9	21.4	22.6	24.1	24.5	27.0	25.4	26.6	24.9	22.5	22.7	22.9	22.7	21.8	22.2	24.0	23.5
Imports of goods and services.....	20.2	21.8	21.8	22.8	20.0	20.0	20.5	20.2	21.0	21.3	21.6	20.3	20.8	21.4	21.4	22.8	22.8	24.4	24.3	22.0
Net transfer payments by Government.....	1.5	1.5	1.3	1.5	1.3	1.8	1.2	1.0	1.6	1.8	1.2	1.4	1.2	1.2	1.2	1.0	1.5	1.4	1.2	1.0
Net foreign investment.....	1.6	3.5	-1.1	-2.8	-1.1	1.8	3.2	2.0	4.6	3.3	3.9	2.1	-0.5	-0.9	-0.4	-1.1	-2.5	-3.0	-1.5	-2.4
Unadjusted for seasonal variation																				
Receipts from abroad.....	23.1	20.2	22.7	22.0	5.2	5.8	8.6	8.4	6.6	5.9	6.2	6.8	5.6	5.8	5.6	5.6	4.3	5.7	6.7	6.2
Exports of goods and services.....	23.1	20.2	22.7	22.9	6.2	5.0	5.0	5.6	6.0	5.9	6.2	5.5	5.5	5.5	5.5	5.8	5.7	5.7	5.2	
Payments to abroad.....	23.1	20.2	22.7	22.9	5.2	5.9	8.6	8.4	6.6	6.8	6.2	6.5	5.5	5.5	5.5	5.5	5.4	5.7	6.7	6.2
Imports of goods and services.....	20.2	21.8	21.5	23.8	5.0	5.1	5.2	4.9	5.2	5.4	5.1	5.2	5.0	5.6	5.5	5.6	5.0	5.3	5.8	5.8
Net transfer payments by Government.....	1.6	1.5	1.3	1.5	-3	4	-3	-4	-4	-4	-3	-3	-4	-3	-3	-3	-4	-5	-4	-5
Net foreign investment.....	1.6	3.5	-1.1	-2.8	-1.1	1.8	3.2	2.0	4.6	3.3	3.9	2.1	-0.5	-0.9	-0.4	-1.1	-2.5	-3.0	-1.5	-2.4

## V. SAVING AND INVESTMENT

**Table 34.—Sources and Uses of Gross Saving (V-1, V-2)**

(Billions of dollars)

	1966	1967	1968	1969	Seasonally adjusted at annual rates															
					1966				1967				1968							
					I	II	III	IV	I	II	III	IV	I	II	III	IV				
Gross private saving.....	66.1	69.2	69.8	73.9	61.9	65.0	68.5	68.7	60.2	71.8	70.2	67.7	65.8	66.4	70.8	73.3	72.8	76.6	72.1	73.5
Personal saving.....	23.0	22.8	24.4	23.4	19.0	22.9	21.8	24.7	22.0	25.4	24.0	22.6	23.7	22.8	22.1	24.7	23.1	24.8	22.5	22.6
Undistributed corporate profits.....	11.8	9.7	6.7	10.5	12.2	11.7	10.1	11.8	11.1	9.7	9.6	9.1	9.8	4.6	7.0	10.5	10.5	12.9	6.8	9.2
Corporate inventory valuation adjustment.....	-2.7	-1.5	-2.2	-5.5	-2.0	-3.7	-1.2	-3.1	-2.4	-1.5	-1.3	-0.9	-0.2	-0.3	-0.2	-0.9	-0.9	-1.3	-1.4	-0.7
Depreciation charges.....	30.5	32.4	35.1	37.2																
Accidental damage to fixed business capital.....	.7	.8	.7	.7	83.6	84.1	84.7	86.3	86.6	87.8	87.8	88.0	87.7	87.9	88.2	88.7	89.5	89.2	89.7	81.4
Capital outlays charged to current expense.....	8.2	3.1	2.4	2.0																
Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	-1.3	.0	.0	.0	.0	.0
Governmental surplus on income and product transactions.....	5.2	1.0	-11.4	-2.8	6.6	8.3	9.9	4.3	9.7	7.7	2.0	-2.9	-10.3	-12.7	-12.5	-16.6	-4.5	-4.4	-3.2	-2.8
Federal.....	5.7	2.0	-9.3	-1.4	6.7	8.7	4.3	5.1	4.3	1.8	2.6	-0.9	-8.1	-10.0	-10.8	-8.2	-2.5	1.0	-2.0	-2.2
State and local.....	-5.5	-1.0	-2.0	-1.1	-1	-5.5	-4	-3	-6	-1.0	-6	-2.0	-2.2	-1.8	-1.0	-2.8	-2.0	-1.2	-0.8	
Gross investment.....	68.8	69.6	66.0	69.5	67.2	67.9	69.6	70.8	71.7	70.6	71.6	64.5	62.8	62.8	65.1	62.6	65.4	75.2	68.0	69.5
Other private domestic investment.....	67.4	60.1	59.0	72.0	67.1	68.8	67.3	68.1	67.1	67.3	67.8	62.4	62.4	62.5	66.8	68.2	79.9	78.0	67.8	70.8
Net foreign investment.....	1.5	2.8	-1	-2.5	-1	1.0	2.2	2.6	4.0	3.8	1.9	2.1	.6	.6	.4	-1.1	-2.5	-2.0	-1.5	-2.4
Statistical discrepancy.....	-1.4	-6	-1.7	-1.8	-1.3	-3.3	-3.8	-2.2	-2	-1.1	-6	-0.8	-2.6	-1.3	-2.1	-7	.1	-1.9	-3.9	-2.6

Table 35.—Sources and Uses of Corporate Funds (Y-10)

[Witnesses at dogbora]

	1960	1967	1968	1969			1960	1967	1968	1969
Sources, total.....	47.9	42.5	30.7	53.9		Uses, total.....	45.8	45.3	30.3	51.0
Internal sources, total.....	27.8	23.0	26.2	30.5		Increase in physical assets, total.....	32.5	24.8	25.1	33.0
Retained profits.....	10.6	8.0	6.7	9.1		Plant and equipment.....	29.0	22.7	25.4	27.7
Depreciation.....	17.8	10.1	20.2	21.5		Inventories (book value).....	7.6	2.1	-3.3	5.3
External long-term sources, total.....	11.2	11.9	10.8	9.7		Increase in financial assets, total.....	7.5	6.5	7.2	18.4
Stocks.....	3.2	3.6	3.6	3.7		Receivables.....	8.8	4.5	2.8	10.0
Bonds.....	4.3	7.0	5.8	4.3		Consumer.....	1.4	2.9	-3.8	2.8
Other debt.....	3.7	1.4	1.4	1.7		Other.....	7.4	5.6	3.1	7.8
Short-term sources, total.....	9.6	2.6	-0.4	12.7		Oasis and U.S. Government securities.....	-4.8	-3	3.5	3.0
Bank loans.....	2.2	.3	-2.4	2.1		Cash (including deposits).....	-2	.1	2.5	-1.1
Trade payables.....	5.5	2.4	-1.5	6.3		U.S. Government securities.....	-4.5	-4	1.6	9.9
Federal income tax liabilities.....	-1.7	-2.2	-2.4	2.4		Other assets.....	3.0	1.3	.9	4.2
Other.....	3.0	2.1	-1	1.0		Discrepancy (uses less sources).....	-2.9	-2.2	-1	-1.4

Table 36.—New Construction Activity, by Type (V-3)<sup>1</sup>

[Millions of dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
Total new construction activity.....	46,234	50,062	54,828	58,271	Farm construction.....	1,503	1,590	1,475	1,750
New private construction activity.....	36,513	36,046	35,416	40,294	Residential.....	730	744	696	510
Residential buildings (excluding farm).....	17,077	17,019	18,047	22,822	Nonresidential.....	380	544	785	931
New dwelling units.....	12,435	12,616	12,532	17,116	Petroleum and natural gas well drilling.....	2,445	2,287	1,926	2,013
Additions and alterations.....	4,455	3,903	2,982	4,435	All other private.....	124	160	189	240
Noahousekeeping units.....	447	502	638	771	New public construction activity.....	12,722	14,817	16,432	16,977
Nonresidential buildings (excluding farm).....	8,317	9,066	8,076	8,720	Residential buildings.....	202	506	846	988
Industrial buildings.....	3,064	3,067	2,833	2,068	Nonresidential buildings.....	4,876	4,887	4,653	4,496
Warehouses, office and loai buildings.....	1,454	1,823	2,013	1,908	Industrial.....	163	473	406	304
Stores, restaurants, and garages.....	1,947	1,071	1,576	1,946	Educational.....	2,560	2,895	2,875	2,035
Other nonresidential buildings.....	2,102	2,435	2,704	2,904	Hospital and institutional.....	300	334	300	432
Railroads.....	785	868	853	935	Other nonresidential buildings.....	707	653	980	1,013
Educational.....	629	525	674	528	Military facilities.....	1,300	1,287	1,492	1,433
Hospital and institutional.....	325	325	603	568	Highways.....	4,295	4,882	5,600	5,800
Social and recreational.....	275	811	823	558	Sewer and water systems.....	1,275	1,344	1,387	1,455
Miscellaneous.....	185	208	243	281	Miscellaneous public service enterprises.....	384	393	451	550
Public utilities.....	4,283	5,414	5,105	5,278	Conservation and development.....	226	571	1,018	1,122
Radios.....	427	406	216	273	All other public.....	104	117	154	218
Telephone and telegraph.....	1,004	1,046	904	935					
Other public utilities.....	4,404	5,940	3,956	4,088					

1. Revised estimates of residential construction activity, scheduled to be issued in the summer of 1960, have not been incorporated in any of the tables of this National Income Number.

Table 37.—New Construction Activity, by Type, in Constant Dollars (V-4)<sup>1</sup>

[Millions of 1954 dollars]

	1956	1957	1958	1959		1956	1957	1958	1959
Total new construction activity.....	44,486	44,584	44,895	48,471	New public construction activity.....	11,693	12,389	13,486	13,834
New private construction activity.....	32,712	32,285	31,318	34,687	Residential buildings.....	269	468	782	838
Residential buildings (excluding farm).....	16,427	16,531	16,916	19,583	Nonresidential buildings.....	3,780	4,003	4,031	3,728
Nonresidential buildings (excluding farm).....	8,100	8,386	7,447	7,278	Military facilities.....	1,361	1,128	1,214	1,219
Public utilities.....	6,344	4,688	4,183	4,190	Highways.....	4,040	4,340	4,863	5,338
Farm construction.....	1,460	1,447	1,332	1,429	Sewer and water systems.....	1,166	1,172	1,162	1,171
Petroleum and natural gas well drilling.....	9,225	8,186	1,880	1,834	Miscellaneous public service enterprises.....	341	330	371	443
All other private.....	109	172	157	167	Conservation and development.....	753	646	597	900
					All other public.....	94	103	124	177

1. Revised estimates of residential construction activity, scheduled to be issued in the summer of 1960, have not been incorporated in any of the tables of this National Income Number.

Table 38.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1956	1957	1958	1959
Total.....	36.93	36.56	36.63	32.54
Manufacturing.....	14.95	15.25	11.43	12.87
Durable-goods industries.....	7.62	8.02	8.47	5.75
Primary iron and steel.....	1.27	1.22	1.19	1.04
Primary nonferrous metals.....	.41	.81	.24	.51
Electrical machinery and equipment.....	.38	.60	.48	.53
Machinery, except electrical.....	1.23	1.28	.93	.91
Motor vehicles and equipment.....	1.09	1.06	.50	.04
Transportation equipment, excluding motor vehicles.....	.44	.54	.37	.30
Stone, clay, and glass products.....	.89	.57	.40	.53
Other durable goods.....	1.45	1.44	1.13	1.44
Nondurable-goods industries.....	7.33	7.24	5.38	5.29
Food and beverage.....	.50	.85	.74	.83
Textile-mill products.....	.27	.41	.29	.41
Paper and allied products.....	.30	.81	.68	.03
Chemicals and allied products.....	1.45	1.72	1.82	1.23
Petroleum and coal products.....	3.12	3.45	3.48	2.49
Rubber products.....	.20	.20	.13	.19
Other nondurable goods.....	.43	.49	.47	.61
Mining.....	1.24	1.24	.04	.03
Railroads.....	1.33	1.40	.73	.02
Transportation, other than rail.....	1.71	1.77	1.80	2.82
Public utilities.....	4.06	6.28	6.03	5.87
Communications.....	1.68	3.03	2.62	2.87
Commercial and other.....	8.38	7.37	7.20	8.21

Table 39.—Net Change in Business Inventories (V-8)

[Millions of dollars]

	1956	1957	1958	1959
Net change in business inventories, total.....	4,850	8,663	-2,518	6,231
Farm.....	-415	762	1,037	518
Nonfarm.....	5,075	8,901	-3,556	5,413
Net change in nonfarm inventories.....	5,075	8,901	-3,557	5,413
Corporate.....	4,884	8,482	-3,537	4,818
Noncorporate.....	191	319	-18	593
Change in book value.....	8,370	2,640	-3,261	0,017
Corporate.....	7,577	2,131	-3,287	4,233
Noncorporate.....	343	510	34	731
Inventory valuation adjustment.....	-3,195	-1,830	-204	-104
Corporate.....	-2,923	-1,390	-230	-415
Noncorporate.....	-602	-300	-54	-130
Net change in nonfarm inventories by industrial group....	5,075	8,031	-3,535	5,413
Manufacturing.....	3,757	-332	-2,548	
Change in book value.....	5,137	642	-2,774	3,010
Inventory valuation adjustment.....	-1,924	-604	-109	-392
Wholesale trade.....	434	-183	-63	1,060
Change in book value.....	1,002	214	-43	1,044
Inventory valuation adjustment.....	-528	-367	-38	66
Retail trade.....	183	770	-165	740
Change in book value.....	843	1,296	-128	936
Inventory valuation adjustment.....	-650	-417	-47	-183
All other.....	701	527	-14	94
Change in book value.....	803	568	-14	108
Inventory valuation adjustment.....	-207	-31	-28	-102

Sources: U.S. Department of Commerce, Office of Business Economics, and Securities and Exchange Commission.

Table 40.—*Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)*

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969		
	Constant cost (Billions of 1954 dollars)				Current-year cost (Billions of dollars)				Original cost (Billions of dollars)				Ratio of current-year cost to original cost			
<b>DEPRECIATION</b>																
Structures and equipment.....	6.5	7.1	7.4	7.6	7.6	8.6	8.9	9.3	6.3	5.7	6.2	6.6	6.45	1.47	1.44	1.44
Structures.....	2.1	2.1	2.1	2.1	2.3	2.5	2.5	2.6	1.2	1.3	1.3	1.4	1.95	1.98	1.80	1.80
Equipment.....	4.6	5.0	5.3	5.6	5.3	6.0	6.4	6.8	4.1	4.6	4.8	5.2	1.90	1.33	1.83	1.81
<b>PURCHASES</b>																
Structures and equipment.....	16.6	16.7	16.8	16.5	11.7	12.7	1.8	10.5	111	119	128	123	.....	.....	.....	.....
Structures.....	2.1	2.2	2.3	2.3	2.5	2.9	2.7	2.8	113	120	119	121	.....	.....	.....	.....
Equipment.....	7.0	7.5	7.9	6.2	6.8	7.1	7.7	7.7	110	113	121	124	.....	.....	.....	.....
<b>NET CAPITAL FORMATION</b>																
Structures and equipment.....	1.7	3.5	.8	.3	4.1	4.2	.6	1.1	.....	.....	.....	.....	.....	.....	.....	.....
Structures.....	1.0	1.1	.2	.2	1.2	1.2	.2	.2	.....	.....	.....	.....	.....	.....	.....	.....
Equipment.....	2.7	2.4	.6	.7	3.0	3.0	.7	.9	.....	.....	.....	.....	.....	.....	.....	.....

Table 41.—*Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments at Year-end (V-15)*  
(Billions of 1954 dollars)

	1956	1957	1958	1959
Structures, equipment, and inventories.....	138.5	139.5	138.1	142.4
Structures and equipment.....	57.8	61.4	62.2	63.1
Structures.....	42.8	44.1	44.3	44.5
Equipment.....	15.0	17.3	17.8	18.5
Inventories.....	80.7	82.4	85.8	88.2

Table 42.—*Balance of Payments on Capital Account (V-11)*  
(Millions of dollars)

	1956	1957	1958	1959
United States capital, net [outflow of funds (-)], total.....	-3,619	-4,139	-3,885	-4,034
Private, net, total.....	-2,880	-3,175	-2,844	-2,801
Direct investments.....	-1,880	-2,058	-1,004	-1,810
New issues.....	-183	-897	-855	-924
Redemptions.....	174	178	85	94
Other long-term, net.....	-524	-441	-574	-573
Short-term, net.....	-638	-258	-308	-58
Government, net, total.....	-339	-358	-371	-1,733
Long-term capital, outflow.....	-848	-903	-1,176	-2,360
Borrowings.....	470	680	944	1,018
Short-term, net.....	-568	-624	-339	-363
Foreign capital, net [outflow of funds (-)], total.....	1,804	681	1,224	4,474
Direct and long-term portfolio investments other than U.S. Government securities.....	530	201	24	548
Transactions in U.S. long-term Government securities.....	-188	-82	31	680
Short-term liabilities to foreign banks and official institutions reported by U.S. banks.....	1,065	-10	827	3,200
Other short-term liabilities.....	314	398	344	238
Gold sales [purchases (-)].....	-308	-748	2,275	1,045
Foreign capital and gold, total.....	1,403	-167	3,801	5,760
Errors and omissions, net.....	643	708	380	723

Table 43.—*Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)*

	1956	1957	1958	1959	
Line					
1	1. Gross investment in tangible assets.....	30.26	31.16	32.87	33.24
2	Nonfarm homes.....	16.96	15.58	18.44	20.24
3	Other construction and producers' durable equipment.....	14.92	14.53	14.82	16.74
4	Noncorporate enterprises.....	8.98	8.09	7.45	9.01
5	Farm enterprises.....	2.94	3.97	4.44	4.36
6	Nonprofit institutions.....	2.12	1.47	2.73	2.35
7	Inventories of noncorporate enterprises.....	-2.25	-3.95	1.03	1.11
8	Nonfarm.....	-1.15	-2.23	-0.93	-0.60
9	Farm.....	-0.42	-0.76	1.04	1.13
10	2. Depreciation.....	13.46	14.68	15.07	15.80
11	3. Nonfarm homes.....	4.26	4.70	4.93	5.26
12	Noncorporate consumer enterprises.....	3.63	3.43	5.80	5.80
13	Farm enterprises.....	2.73	2.83	3.98	4.12
14	Nonprofit institutions.....	-0.60	-0.65	-0.58	-0.62
15	4. Net investment in tangible assets.....	17.36	16.42	17.01	18.31
16	5. Nonfarm homes.....	12.00	16.89	11.51	16.80
17	Other.....	5.26	5.43	5.50	7.21
18	6. Increase in financial assets <sup>1</sup> .....	23.25	23.10	25.74	31.46
19	Currency and bank deposits.....	4.07	4.93	10.26	2.64
20	Savings and loan association shares.....	3.37	5.21	5.16	7.29
21	Securities.....	5.00	4.98	.72	11.41
22	U.S. savings bonds.....	-0.00	-1.91	-1.92	-1.90
23	Other U.S. Government.....	1.78	1.56	-2.37	9.82
24	State and local government.....	1.48	2.24	1.24	2.49
25	Corporate and other.....	1.89	2.07	2.37	1.10
26	Private insurance and pension reserves.....	8.16	8.00	8.30	8.84
27	7. Increase in debt to corporations and financial intermediaries.....	18.40	15.39	21.24	36.46
28	Consumer debt.....	3.14	2.40	.43	6.07
29	Securities loans.....	-1.75	-0.7	.88	.17
30	Mortgage debt.....	12.28	9.04	13.84	10.87
31	On nonfarm homes.....	10.20	7.83	1.78	13.38
32	On noncorporate nonfarm enterprises.....	1.58	1.44	1.37	2.40
33	On farms.....	.50	.57	.40	.01
34	Net trade debt of noncorporate nonfarm enterprises.....	2.02	1.24	4.06	1.01
35	Non-real estate farm debt.....	2.22	.04	.94	1.07
36	Bank debt not elsewhere classified.....	1.72	1.35	2.83	4.76
37	8. Personal saving, SEC [(lines 15)+(16)-(27)].....	23.41	24.14	21.61	23.32
38	9. Personal saving, Commerce (from table II-3).....	23.62	23.63	24.38	23.63
39	10. Difference between lines (37) and (38).....	-1.02	.61	-2.57	-1.13
40	11. Statistical discrepancy in the national income and product accounts (from table I-17).....	-2.43	-0.80	-1.86	-1.83
41	12. Alternative estimate of personal saving, Commerce [(lines 38)+(40)].....	20.60	23.82	22.71	21.60
42	13. Difference between lines (37) and (41).....	1.41	1.21	-1.22	1.71

1. Excludes changes in government insurance and pension resources, amounting to \$3.57 billion in 1956; \$3.19 billion in 1957; \$6.65 billion in 1958; and \$1.88 billion in 1959; and small amounts in Armed Forces leave bonds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

## VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 44.—*Supplements to Wages and Salaries, by Industry Division (VI-3)*

[Millions of dollars]

	1956	1957	1958	1959
All industries, total.....	14,958	15,951	17,380	19,615
Agriculture, forestry, and fisheries.....	61	67	73	87
Mining.....	321	303	384	403
Contract construction.....	724	810	832	859
Manufacturing.....	6,370	7,200	7,042	8,073
Wholesale and retail trade.....	1,163	1,202	1,033	2,270
Finance, insurance, and real estate.....	905	917	1,007	1,116
Transportation.....	667	1,082	1,033	1,177
Communications and public utilities.....	746	729	794	888
Services.....	712	594	888	1,088
Government and government enterprises.....	2,381	3,307	3,379	3,548
Addendum: All private industries.....	12,187	13,944	13,987	16,967

Table 45.—*Income of Unincorporated Enterprises, by Industry Division (VI-4)*

[Millions of dollars]

	1956	1957	1958	1959
All industries, total.....	46,237	44,787	45,411	46,438
Agriculture, forestry, and fisheries.....	12,014	12,158	14,417	12,238
Mining.....	314	310	273	250
Contract construction.....	4,491	4,700	4,806	4,611
Manufacturing.....	1,676	1,785	1,001	1,690
Wholesale and retail trade.....	12,433	12,183	11,050	12,644
Finance, insurance, and real estate.....	2,383	2,411	2,446	2,691
Transportation.....	808	793	786	789
Communications and public utilities.....	63	70	69	72
Services.....	10,098	10,623	10,903	11,428

Table 46.—*Inventory Valuation Adjustment, by Industry Division (VI-11)*

[Millions of dollars]

	1956	1957	1958	1959
All industries, total.....	-1,192	-1,539	-394	-604
Corporations, total.....	-2,683	-1,539	-298	-486
Mining.....	-19	-8	2	-3
Contract construction.....	-16	-3	-12	-26
Manufacturing.....	-1,045	-949	-158	-435
Wholesale and retail trade.....	-868	-667	-44	-81
Transportation.....	-55	-34	-6	-15
Communications and public utilities.....	-103	6	-3	-36
Unincorporated enterprises, total.....	-543	-300	-64	-148
Mining.....	0	0	0	0
Contract construction.....	-14	2	-11	-28
Manufacturing.....	-25	-16	-10	-27
Wholesale and retail trade.....	-433	-287	-32	-39

Table 47.—*Net Interest, by Industry Division (VI-12)*

[Millions of dollars]

	1956	1957	1958	1959
All industries, total.....	11,716	11,427	14,475	16,371
Agriculture, forestry, and fisheries.....	783	781	863	981
Mining.....	12	34	33	29
Contract construction.....	57	71	109	187
Manufacturing.....	23	151	130	104
Wholesale and retail trade.....	139	167	275	282
Finance, insurance, and real estate.....	4,510	5,314	5,947	8,858
Transportation.....	336	374	388	396
Communications and public utilities.....	833	976	1,180	1,240
Services.....	4,840	5,232	5,510	6,006
Rest of the world.....	234	289	270	333

Table 48.—*Noncorporate Depreciation Charges, by Industry*

Division (VI-19)

[Millions of dollars]

	1956	1957	1958	1959
All industries, total.....	13,393	14,072	14,038	14,385
Agriculture, forestry, and fisheries.....	3,420	3,620	3,036	3,767
Farms.....	3,391	3,484	3,028	3,727
Agricultural services, forestry, and fisheries.....	39	45	60	66
Mining.....	206	234	363	376
Contract construction.....	813	900	930	850
Manufacturing.....	287	414	404	430

	1956	1957	1958	1959
Wholesale and retail trade.....	1,092	1,886	1,231	1,886
Wholesale trade.....	347	404	370	N.D.
Retail trade and automobile services.....	1,345	1,482	1,351	N.D.
Finance, insurance, and real estate.....	4,766	5,177	5,456	6,818
Real estate.....	4,634	5,042	5,280	6,818
Other.....	121	125	100	170
Transportation, communications, and public utilities.....	315	486	406	560
Services.....	1,637	1,747	1,823	2,028
Nonprofit institutions.....	481	530	563	603
Other.....	1,156	1,217	1,310	1,417

Table 49.—*Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-18)*

[Billions of dollars]

	1956	1957	1958	1959	Seasonally adjusted at annual rates														
					1956				1957				1958						
					I	II	III	IV	I	II	III	IV	I	II	III	IV			
All industries, total.....	42.0	41.7	37.4	36.6	42.7	41.5	41.8	42.3	42.2	42.5	38.4	32.6	34.7	28.5	44.0	45.6	59.4	44.3	45.5
Manufacturing.....	23.5	22.0	18.8	24.8	24.5	23.1	22.5	21.0	24.5	23.3	23.5	20.3	16.1	16.0	22.0	24.8	23.1	22.8	23.2
Durable-goods industries.....	12.6	13.1	9.2	12.8	13.3	12.4	11.6	13.4	13.4	13.8	11.1	7.7	7.8	8.2	11.9	12.0	13.8	11.5	12.3
Non-durable-goods industries.....	10.9	9.8	9.0	12.0	11.4	10.7	10.8	10.4	9.9	9.7	9.2	8.4	8.7	10.4	10.0	11.7	12.3	12.2	12.0
Transportation, communications, and public utilities.....	6.8	5.5	6.4	6.3	6.5	5.7	6.0	6.8	6.7	6.5	6.8	6.3	4.9	6.2	5.6	6.1	6.5	6.1	6.3
All other industries.....	12.3	13.3	13.2	15.5	12.7	12.7	13.4	12.7	13.4	12.5	13.6	12.8	11.6	13.0	13.3	15.0	15.0	15.8	15.0

Table 50.—Compensation of Employees, by Industry (VI-1)

Table 51.—Wages and Salaries (VI-2)

Line		[Millions of dollars]					[Millions of dollars]		
		1964	1967	1968	1969	1970	1967	1968	1969
1	All industries, total	243,640	255,419	257,639	257,621	257,634	236,548	238,573	258,284
2	Agriculture, forestry, and fisheries	3,230	3,357	3,463	3,543	3,229	3,298	3,350	3,456
3	Farms	2,748	2,900	2,984	3,046	2,702	2,748	2,828	2,920
4	Agricultural services, forestry, and fisheries	643	567	569	567	527	541	562	576
5	Mining	4,528	4,889	4,165	4,287	4,187	4,337	5,774	5,884
6	Metal mining	630	604	648	620	580	600	498	479
7	Antimony mining	149	146	115	101	125	120	96	98
8	Bituminous and other soft coal mining	1,273	1,400	1,123	1,110	1,152	1,182	942	926
9	Crude petroleum and natural gas	1,304	1,652	1,795	1,876	1,698	1,774	1,041	1,758
10	Nonmetallic mining and quarrying	667	677	573	621	512	540	650	688
11	Contract construction	14,416	14,882	14,934	16,134	13,982	14,948	14,868	15,706
12	Manufacturing	84,085	87,839	88,748	92,785	77,708	89,644	76,781	84,723
13	Food and kindred products	8,280	7,100	7,188	7,578	6,461	6,526	6,064	7,001
14	Tobacco manufactures	249	264	303	327	309	314	219	323
15	Textile mill products	3,094	3,628	3,401	3,800	3,456	3,373	3,106	3,653
16	Apparel and other finished fabric products	3,968	4,222	3,926	4,318	3,992	3,734	3,628	3,867
17	Lumber and furniture products	4,172	3,877	3,887	4,384	3,975	3,777	3,511	4,114
18	Lumber and wood products, except furniture	2,588	2,362	2,392	2,000	2,472	2,241	2,183	2,408
19	Furniture and fixtures	1,584	1,624	1,575	1,748	1,903	1,530	1,488	1,645
20	Paper and allied products	2,807	2,014	3,078	3,321	2,701	2,504	2,855	3,100
21	Printing, publishing, and allied industries	4,135	4,054	4,802	5,120	4,227	4,467	4,582	4,641
22	Chemicals and allied products	4,800	5,267	5,848	5,791	4,444	4,763	4,790	5,130
23	Products of petroleum and coal	1,800	2,070	2,056	2,047	1,199	1,946	1,514	1,647
24	Rubber products	1,428	1,510	1,428	1,600	1,730	1,379	1,868	1,307
25	Leather and leather products	1,292	1,310	1,279	1,402	1,223	1,248	1,206	1,328
26	Stone, clay, and glass products	2,779	3,635	2,528	3,204	2,581	2,488	2,008	2,948
27	Metal, metal products, and miscellaneous	18,504	16,450	16,086	20,150	17,027	17,500	16,496	18,323
28	Primary metal industries	7,000	8,391	7,844	8,268	7,302	7,494	6,616	7,297
29	Fabricated metal products, including ordinance	6,572	6,947	6,699	7,582	6,148	6,479	6,288	7,006
30	Instruments	1,806	1,963	1,963	2,114	1,665	1,781	1,717	1,816
31	Miscellaneous manufacturing	2,123	2,189	2,105	2,318	2,013	2,060	2,032	2,168
32	Machinery, except electrical	9,741	10,044	9,263	10,195	9,676	9,326	9,220	9,420
33	Electrical machinery	6,125	6,080	6,228	7,768	5,897	6,106	6,987	7,004
34	Transportation equipment, except automobile	6,053	6,791	6,317	6,604	5,981	6,270	6,881	6,054
35	Automobile and automobile equipment	6,048	6,151	4,807	5,200	4,442	4,188	3,825	4,149
36	Wholesale and retail trade	41,656	44,186	44,556	46,036	46,203	43,901	43,863	46,284
37	Wholesale trade	15,749	18,729	16,928	16,148	16,559	16,124	17,249	17,000
38	Retail trade and automobile services	26,107	27,441	26,107	30,408	26,000	26,202	26,029	26,017
39	Finance, insurance, and real estate	16,293	16,154	11,867	12,867	8,588	10,217	10,880	11,741
40	Banking	2,691	2,931	3,189	3,346	2,936	2,618	2,082	2,861
41	Security and commodity brokers, dealers and exchanges	643	588	647	820	629	635	761	761
42	Finance, n.e.c.	1,038	1,191	1,204	1,283	992	1,156	1,181	1,264
43	Insurance carriers	2,202	3,080	3,578	4,092	3,141	3,445	3,678	3,876
44	Insurance agents and combination offices	1,054	1,124	1,193	1,228	1,007	1,067	1,129	1,211
45	Real estate	1,714	1,900	1,769	1,930	1,583	1,500	1,020	1,703
46	Transportation	14,316	14,298	14,295	15,381	14,345	13,322	13,154	14,154
47	Railroads	6,580	6,944	6,119	6,230	6,030	6,085	5,500	5,597
48	Local and highway passenger transportation	1,215	1,265	1,227	1,246	1,151	1,182	1,155	1,168
49	Local railways and bus lines	521	526	515	519	582	506	492	498
50	Highway passenger transportation, n.e.c.	684	730	715	727	639	677	683	670
51	Highway freight transportation and warehousing	3,824	4,068	4,111	4,658	3,602	3,977	3,024	4,458
52	Water transportation	681	501	575	504	506	563	508	517
53	Air transportation (commercial carriers)	780	910	773	1,137	715	524	550	1,025
54	Pipeline transportation	145	175	178	171	128	140	161	161
55	Services allied to transportation	903	936	921	985	834	903	888	946
56	Communications and public utilities	7,649	7,826	8,181	8,632	6,764	7,188	7,397	7,786
57	Telephone, telegraph, and related services	1,727	3,852	3,845	4,047	3,231	3,592	3,406	3,638
58	Radio broadcasting and television	607	539	568	601	495	527	566	496
59	Utilities: electric and gas	2,208	3,422	3,872	3,872	2,875	3,043	3,248	3,410
60	Local utilities and public services, n.e.c.	99	302	105	131	92	94	97	100
61	Services	21,057	23,375	24,890	26,810	26,945	22,542	22,941	25,745
62	Hotel and other lodging places	1,314	1,392	1,410	1,819	1,267	1,327	1,248	1,442
63	Personal services	2,620	2,654	2,708	2,601	2,440	2,584	2,500	2,741
64	Private households	3,108	3,290	3,470	3,522	2,183	2,267	2,428	3,487
65	Commercial and trade schools and employment agencies	171	190	185	198	167	180	181	190
66	Business services, n.e.c.	2,706	3,158	3,395	3,204	2,624	2,924	3,100	3,624
67	Miscellaneous repair services and hand trades	304	780	763	883	673	727	837	754
68	Motion pictures	900	785	766	780	778	762	724	754
69	Amusement and recreation, except motion pictures	923	956	1,086	1,108	983	951	1,048	1,149
70	Medical and other health services	3,303	3,654	4,033	4,408	3,297	3,570	3,938	4,339
71	Legal services	460	595	643	601	448	482	528	583
72	Engineering and other professional services, n.e.c.	1,330	1,475	1,404	1,586	1,288	1,309	1,300	1,509
73	Educational services, n.e.c.	1,584	1,763	1,902	2,104	1,617	1,700	1,805	2,078
74	Nonprofit membership organizations, n.e.c.	2,488	2,723	2,904	3,109	2,880	2,930	2,930	3,018
75	Government and government enterprises	40,491	41,169	46,905	48,540	38,926	41,148	42,223	45,293
76	Federal—general government	16,633	18,426	20,428	20,829	17,598	18,000	18,914	19,290
77	Civilian, except work relief	n.s.	n.s.	n.s.	n.s.	8,197	8,488	9,147	9,380
78	Military	n.s.	n.s.	n.s.	n.s.	9,655	9,645	9,707	9,873
79	Federal—government enterprises	2,667	2,830	3,105	3,260	2,544	2,655	2,949	3,040
80	State and local—general government	17,679	19,324	21,634	23,184	18,343	18,074	19,063	21,507
81	Public education	n.s.	n.s.	n.s.	n.s.	7,734	8,692	9,719	10,012
82	Nonschool, except work relief	n.s.	n.s.	n.s.	n.s.	8,600	8,233	10,224	10,865
83	State and local—government enterprises	1,323	1,370	1,474	1,048	1,223	1,329	1,410	1,420
84	Rest of the world	21	23	21	26	21	21	21	21
85	Addendum: All private industries	202,626	212,523	216,413	228,980	198,593	196,426	212,883	

**Table 52.—Number of Full-Time Equivalent Employees (VII-13)**

**Table 58.—Average Number of Full-Time and Part-Time Employees (VI-14)**

Table 54.—Average Annual Earnings per Full-Time Employee (VI-15)

Table 55.—Number of Persons Engaged in Production (YI=16)

[Data in thousands]				[Data in thousands]				[Dollars]				[Data in thousands]				
1933	1937	1948	1960	1950	1957	1959	1960	1950	1957	1968	1958	1958	1957	1968	1950	
55,480	55,754	55,141	54,765	55,627	50,041	55,531	50,242	4,035	4,385	4,347	4,552	55,345	55,678	54,822	54,497	
2,877	2,853	2,305	2,877	2,866	2,068	2,118	2,002	1,555	1,683	1,610	1,644	5,648	5,478	5,270	5,263	
1,995	1,985	1,886	1,926	1,921	1,893	1,855	1,925	1,202	1,451	1,402	1,359	5,330	5,168	5,070	4,952	
160	155	100	153	170	173	164	157	3,378	8,454	8,080	8,789	310	313	306	307	
510	512	723	612	619	512	723	602	5,115	5,218	5,220	5,540	565	568	567	577	
111	111	91	92	111	111	91	82	5,316	5,420	5,418	5,841	115	115	115	115	
30	20	28	19	30	29	23	19	4,107	4,345	4,263	4,308	53	52	52	52	
233	220	195	174	205	220	195	174	4,844	5,102	4,831	5,222	212	238	203	182	
327	327	302	308	327	327	302	303	5,192	5,425	5,500	5,902	308	325	326	326	
118	110	112	114	118	116	112	114	4,493	4,722	4,911	4,103	125	123	119	122	
2,827	2,833	2,775	2,893	2,927	2,883	2,775	2,802	4,674	4,923	5,000	5,284	4,218	4,161	4,071	4,238	
16,963	16,809	16,531	16,348	16,963	16,669	16,531	16,246	4,584	4,781	4,669	4,814	17,140	17,044	15,716	16,434	
1,541	1,517	1,485	1,476	1,541	1,517	1,488	1,478	4,103	4,367	4,340	4,757	1,505	1,511	1,491	1,501	
97	93	91	91	97	93	91	91	3,186	3,370	3,305	3,650	92	93	91	91	
1,082	1,007	942	970	1,002	1,007	943	970	3,282	3,350	3,308	3,608	1,005	1,010	945	973	
1,220	1,204	1,149	1,207	1,224	1,204	1,149	1,207	3,011	3,101	3,158	3,297	1,247	1,270	1,238	1,238	
1,114	1,036	976	1,037	1,114	1,036	976	1,037	3,008	3,100	3,101	3,207	1,165	1,067	1,027	1,089	
722	657	615	606	722	657	615	656	3,377	3,411	3,350	3,704	775	701	734	734	
382	379	381	382	379	381	382	381	3,335	3,453	3,422	3,818	389	388	388	388	
587	565	570	567	565	565	555	570	4,744	4,003	5,144	5,421	588	566	586	586	
860	877	872	868	877	872	869	872	4,916	5,082	5,220	5,445	894	891	892	894	
899	852	821	848	829	821	820	820	4,267	5,679	5,820	6,114	942	936	926	944	
246	234	226	246	246	234	234	226	5,031	4,282	4,170	4,380	246	234	226	226	
274	200	220	271	274	200	250	271	4,218	5,120	5,212	5,611	276	261	272	272	
373	332	345	300	378	372	355	300	3,249	3,308	3,297	3,577	320	337	371	371	
606	559	531	566	568	559	531	516	4,208	4,710	4,811	5,206	566	568	578	578	
2,412	3,951	3,900	3,416	3,412	3,061	3,206	3,061	5,921	5,299	5,716	5,444	3,667	3,232	3,232	3,232	
1,223	1,277	1,113	1,145	1,322	1,317	1,112	1,144	5,445	5,854	5,854	6,221	1,224	1,115	1,147	1,147	
1,225	1,257	1,183	1,241	1,292	1,287	1,183	1,241	4,911	5,154	5,345	5,645	1,220	1,176	1,254	1,254	
334	342	314	332	334	342	314	332	5,065	5,206	5,788	5,935	348	316	333	333	
508	490	471	488	506	495	471	493	3,861	4,145	4,285	4,420	519	500	498	498	
1,722	1,727	1,459	1,506	1,724	1,727	1,459	1,506	4,265	5,404	5,627	5,926	1,743	1,743	1,777	1,777	
1,205	1,235	1,124	1,276	1,206	1,245	1,124	1,276	4,725	4,045	5,247	5,523	1,207	1,207	1,237	1,237	
1,223	1,174	974	960	1,023	1,111	974	960	4,166	5,044	5,626	6,342	1,175	1,175	970	973	
515	787	825	897	815	787	825	897	5,150	5,703	5,393	5,397	759	759	895	895	
10,415	10,415	10,204	11,568	11,661	11,564	11,566	11,566	5,889	4,014	4,126	4,260	12,872	12,845	13,261	13,261	
2,926	2,909	2,806	2,904	3,083	3,037	2,805	2,938	5,179	5,302	5,370	5,326	3,185	3,120	3,168	3,168	
7,490	7,570	7,518	7,245	8,425	8,425	7,518	8,425	2,345	2,490	2,983	2,979	8,775	8,775	10,033	10,033	
2,315	2,371	2,422	2,422	2,419	2,487	2,487	2,483	4,145	4,369	4,495	4,718	2,054	2,721	2,765	2,765	
584	586	586	586	586	586	586	586	4,242	4,248	4,493	4,564	585	584	587	587	
71	72	75	69	74	74	84	81	108	7,561	7,908	7,885	8,775	90	98	109	109
206	218	217	226	224	226	224	224	261	4,816	5,000	5,304	5,540	237	238	246	246
749	789	813	821	793	801	826	824	4,104	4,270	4,618	4,720	789	813	821	821	
207	220	227	227	229	229	224	229	205	4,041	4,550	4,618	5,205	225	226	241	241
586	491	482	500	580	580	580	580	3,128	3,242	3,261	3,589	677	677	702	702	
2,686	2,654	2,434	2,486	2,384	2,768	2,547	2,677	4,075	5,243	5,450	5,721	2,973	2,846	2,626	2,626	
1,184	1,117	956	925	1,184	1,117	950	950	3,824	4,094	4,121	4,916	1,152	1,152	956	956	
303	286	279	304	304	298	298	298	3,934	3,927	4,043	4,183	337	321	316	316	
110	112	104	100	116	112	104	100	1,414	4,028	4,731	4,960	116	112	104	104	
180	181	175	175	182	182	182	182	3,454	3,682	3,683	3,743	221	226	217	216	
723	737	718	709	717	722	708	708	5,005	5,261	5,488	5,810	881	881	813	813	
133	140	123	124	124	140	123	124	5,083	5,243	5,483	5,889	127	144	127	126	
131	145	140	155	155	145	145	145	5,481	5,723	5,923	6,119	131	145	146	146	
26	26	25	24	26	26	24	24	5,902	6,208	6,406	6,708	20	25	24	24	
186	181	181	191	208	210	208	208	4,460	4,903	5,103	5,184	186	186	186	186	
1,471	1,439	1,467	1,477	1,479	1,466	1,469	1,466	4,812	4,812	5,083	5,279	1,472	1,474	1,457	1,457	
785	810	772	745	765	810	772	745	4,177	4,316	4,628	4,889	785	818	745	745	
75	78	78	79	82	82	85	82	5,127	5,756	5,725	5,745	77	80	81	81	
575	580	580	492	573	580	586	588	5,006	5,247	5,543	5,816	575	586	586	586	
293	25	26	26	26	26	26	26	3,538	3,780	3,880	4,120	42	42	46	46	
6,973	7,105	7,287	7,584	8,126	8,247	6,632	8,380	5,904	5,146	5,146	5,169	8,116	9,052	9,168	9,446	
488	491	486	503	516	523	517	516	5,530	5,530	5,530	5,530	881	881	882	882	
866	844	844	854	854	804	804	804	5,002	5,004	5,004	5,004	881	881	882	882	
1,072	1,039	1,014	1,029	2,427	2,444	2,420	2,420	2,976	3,062	3,062	3,062	3,210	3,267	1,012	1,012	
42	43	44	49	49	53	53	53	3,976	4,043	4,208	4,318	53	53	51	51	
160	165	159	174	160	176	165	164	4,312	4,908	4,908	5,119	715	715	672	672	
187	187	172	165	224	218	165	165	4,508	4,712	4,800	4,878	673	673	688	688	
241	242	247	246	246	247	246	246	3,798	4,075	4,208	4,458	196	196	177	177	
1,245	1,245	1,208	1,208	1,208	1,208	1,208	1,208	4,006	4,322	4,322	4,322	304	304	321	321	
125	127	184	182	230	230	232	232	4,147	4,566	4,768	5,046	260	260	274	274	
220	222	222	230	230	232	232	232	4,006	4,845	5,073	5,802	329	329	331	331	
478	511	520	491	478	511	520	520	3,174	3,227	3,227	3,227	546	546	547	547	
703	706	706	703	703	703	703	703	3,305	3,338	3,338	3,372	704	704	703	703	
8,761	8,918	8,953	9,096	10,475	10,651	10,764	10,654	5,594	5,826	5,830	6,118	8,118	8,118	8,118	8,118	
4,683	4,687	4,292	4,105	4,103	4,457	4,281	4,195	4,195	5,223	5,420	4,406	4,663	4,667	4,667	4,667	
1,705	1,701	1,656	1,622	1,706	1,701	1,659	1,659	4,062	4,305	4,305	5,614	1,700	1,659	1,659	1,659	
2,816	2,790	2,932	2,943	2,848	2,788	2,837	2,837	4,243	4,306	4,306	5,682	2,780	2,933	2,933	2,933	
544	538	538	538	500	516	516	516	4,040	4,758	5,174	5,229	570	570	586	586	
4,383	4,387	4,306	4,373	4,307	5,231	4,587	5,700</									

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

[MILLIONS]

Line		1950	1957	1958	1959	1960	1957	1958	1959
1	All industries, total	46,683	43,208	37,676	47,921	21,227	26,923	38,514	23,156
2	Agriculture, forestry, and fisheries	59	35	55	54	61	56	68	46
3	Farms	47	39	n.s.	n.s.	58	54	n.s.	n.s.
4	Agricultural services, forestry, and fisheries	3	0	n.s.	n.s.	3	2	n.s.	n.s.
5	Mining	1,486	1,237	896	916	637	284	257	284
6	Metal mining	401	287	n.s.	n.s.	187	112	n.s.	n.s.
7	Anthracite mining	16	11	n.s.	n.s.	4	2	n.s.	n.s.
8	Bauxite and other soft coal mining	147	142	n.s.	n.s.	60	47	n.s.	n.s.
9	Crude petroleum and natural gas	357	633	n.s.	n.s.	119	127	n.s.	n.s.
10	Nonmetallic mining and quarrying	224	184	n.s.	n.s.	77	51	n.s.	n.s.
11	Contract construction	631	628	764	802	835	297	377	406
12	Manufacturing	25,164	21,846	18,704	26,173	12,181	11,033	8,174	12,492
13	Food and kindred products	1,827	1,704	n.s.	n.s.	945	939	n.s.	n.s.
14	Tobacco manufactures	123	458	n.s.	n.s.	216	235	n.s.	n.s.
15	Textile mill products	612	400	n.s.	n.s.	821	265	n.s.	n.s.
16	Apparel and other finished fabric products	214	175	n.s.	n.s.	116	103	n.s.	n.s.
17	Lumber and furniture products	420	427	n.s.	n.s.	203	212	n.s.	n.s.
18	Lumber and wood products, except furniture	860	311	n.s.	n.s.	161	100	n.s.	n.s.
19	Furniture and fixtures	200	216	n.s.	n.s.	122	110	n.s.	n.s.
20	Paper and allied products	1,272	903	n.s.	n.s.	643	553	n.s.	n.s.
21	Printing, publishing, and allied industries	625	823	n.s.	n.s.	429	427	n.s.	n.s.
22	Chemicals and allied products	2,580	2,600	n.s.	n.s.	1,480	1,471	n.s.	n.s.
23	Products of petroleum and coal	2,040	2,122	n.s.	n.s.	611	304	n.s.	n.s.
24	Rubber products	411	380	n.s.	n.s.	217	201	n.s.	n.s.
25	Leather and leather products	141	128	n.s.	n.s.	76	72	n.s.	n.s.
26	Stone, clay, and glass products	1,134	1,012	n.s.	n.s.	646	497	n.s.	n.s.
27	Metals, metal products, and miscellaneous	4,984	4,588	n.s.	n.s.	2,463	2,303	n.s.	n.s.
28	Primary metal industries	2,026	2,087	n.s.	n.s.	1,380	1,315	n.s.	n.s.
29	Fabricated metal products, including ordnance	1,164	1,105	n.s.	n.s.	604	583	n.s.	n.s.
30	Instruments	510	474	n.s.	n.s.	275	254	n.s.	n.s.
31	Miscellaneous manufacturing	370	332	n.s.	n.s.	208	181	n.s.	n.s.
32	Machinery, except electrical	2,477	2,338	n.s.	n.s.	1,261	1,254	n.s.	n.s.
33	Electrical machinery	1,401	1,040	n.s.	n.s.	743	689	n.s.	n.s.
34	Transportation equipment, except automobiles	888	981	n.s.	n.s.	451	406	n.s.	n.s.
35	Automobiles and automobile equipment	2,418	2,679	n.s.	n.s.	1,261	1,403	n.s.	n.s.
36	Wholesale and retail trade	5,092	4,636	4,241	5,088	2,589	3,617	2,355	3,843
37	Wholesale trade	2,417	2,180	n.s.	n.s.	1,396	1,145	n.s.	n.s.
38	Retail trade and automobile services	2,686	2,496	n.s.	n.s.	1,204	1,372	n.s.	n.s.
39	Finance, insurance, and real estate	4,183	4,626	4,968	5,713	2,296	2,887	2,995	3,113
40	Banking	2,783	3,310	n.s.	n.s.	1,188	1,572	n.s.	n.s.
41	Security and commodity brokers, dealers and exchanges	-120	-110	n.s.	n.s.	21	25	n.s.	n.s.
42	Finance, n.e.c.	687	711	n.s.	n.s.	408	409	n.s.	n.s.
43	Insurance carriers	21	-102	n.s.	n.s.	143	114	n.s.	n.s.
44	Insurance agents and combination offices	78	84	n.s.	n.s.	48	48	n.s.	n.s.
45	Real estate	784	742	n.s.	n.s.	401	390	n.s.	n.s.
46	Transportation	1,436	1,067	770	932	823	714	850	875
47	Railroads	806	600	n.s.	n.s.	425	262	n.s.	n.s.
48	Local and highway passenger transportation	66	53	n.s.	n.s.	38	38	n.s.	n.s.
49	Local railways and bus lines								
50	Highway passenger transportation, n.e.c.								
51	Highway freight transportation and warehousing	164	174	n.s.	n.s.	99	104	n.s.	n.s.
52	Water transportation	122	94	n.s.	n.s.	56	50	n.s.	n.s.
53	Air transportation (common carriers)	88	-23	n.s.	n.s.	63	21	n.s.	n.s.
54	Pipeline transportation	125	126	n.s.	n.s.	52	28	n.s.	n.s.
55	Services allied to transportation	75	72	n.s.	n.s.	40	38	n.s.	n.s.
56	Communications and public utilities	4,327	4,426	4,680	5,375	2,178	2,263	2,412	2,588
57	Telephone, telegraph, and related services	1,479	1,826	n.s.	n.s.	758	845	n.s.	n.s.
58	Radio broadcasting and television	169	161	n.s.	n.s.	57	56	n.s.	n.s.
59	Utilities: electric and gas	2,033	2,593	n.s.	n.s.	1,369	1,288	n.s.	n.s.
60	Local utilities and public services, n.e.c.	46	51	n.s.	n.s.	24	29	n.s.	n.s.
61	Services	856	674	578	642	387	324	335	430
62	Hotels and other lodging places	65	57	n.s.	n.s.	51	49	n.s.	n.s.
63	Personal services	84	59	n.s.	n.s.	40	45	n.s.	n.s.
64	Business services, n.e.c.	268	210	n.s.	n.s.	144	170	n.s.	n.s.
65	Miscellaneous repair services and hand trades	33	28	n.s.	n.s.	16	18	n.s.	n.s.
66	Motion pictures	43	4	n.s.	n.s.	59	42	n.s.	n.s.
67	Amusements and recreation, except motion pictures	75	90	n.s.	n.s.	43	51	n.s.	n.s.
68	Engineering and other professional services, n.e.c.	80	87	n.s.	n.s.	45	51	n.s.	n.s.
69	Rest of the world	1,757	1,325	1,730	1,821	—	—	—	—

Table 58.—Corporate Profits After Tax (VI-7)

Table 59.—Net Corporate Dividend Payments (VI-8)

Table 60.—Undistributed Corporate Profits (VI-9)

Table 61.—Corporate Depreciation Charges (VI-18)

of Dollars

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	Line
22,456	22,246	18,884	20,225	22,132	22,528	12,354	13,383	11,124	9,186	6,729	10,462	17,758	21,333	20,627	21,889	1				
-11	-17	-14	-14	38	42	46	34	-49	-59	-64	-48	118	128	162	170					2
-11	-16	n.a.	n.a.	37	42	n.a.	n.a.	-48	-59	n.a.	n.a.	114	122	n.a.	n.a.					3
0	-3	n.a.	n.a.	1	0	n.a.	n.a.	-1	-2	n.a.	n.a.	4	3	n.a.	n.a.					4
971	836	619	634	757	687	629	493	214	279	89	141	577	751	227	758					5
277	169	n.a.	n.a.	214	160	n.a.	n.a.	63	15	n.a.	n.a.	142	152	n.a.	n.a.					6
12	3	n.a.	n.a.	-15	-12	n.a.	n.a.	17	5	n.a.	n.a.	7	11	n.a.	n.a.					7
97	85	n.a.	n.a.	47	37	n.a.	n.a.	59	58	n.a.	n.a.	101	115	n.a.	n.a.					8
488	106	n.a.	n.a.	447	383	n.a.	n.a.	-9	133	n.a.	n.a.	342	388	n.a.	n.a.					9
147	113	n.a.	n.a.	64	49	n.a.	n.a.	93	64	n.a.	n.a.	96	104	n.a.	n.a.					10
298	382	387	402	64	78	55	36	223	224	304	384	486	483	384	670	11				11
12,573	12,215	9,776	12,381	6,082	5,329	4,066	4,558	6,321	6,356	3,678	6,308	8,115	8,870	9,466	9,130	12				
822	826	n.a.	n.a.	488	473	n.a.	n.a.	444	212	n.a.	n.a.	645	646	n.a.	n.a.					13
206	223	n.a.	n.a.	118	124	n.a.	n.a.	55	59	n.a.	n.a.	23	21	n.a.	n.a.					14
291	226	n.a.	n.a.	162	145	n.a.	n.a.	139	77	n.a.	n.a.	304	322	n.a.	n.a.					15
95	72	n.a.	n.a.	29	28	n.a.	n.a.	70	47	n.a.	n.a.	56	67	n.a.	n.a.					16
247	208	n.a.	n.a.	137	119	n.a.	n.a.	230	89	n.a.	n.a.	226	200	n.a.	n.a.					17
286	111	n.a.	n.a.	59	78	n.a.	n.a.	120	38	n.a.	n.a.	172	174	n.a.	n.a.					18
135	97	n.a.	n.a.	26	41	n.a.	n.a.	59	56	n.a.	n.a.	54	62	n.a.	n.a.					19
639	470	n.a.	n.a.	222	209	n.a.	n.a.	327	201	n.a.	n.a.	334	303	n.a.	n.a.					20
398	805	n.a.	n.a.	137	161	n.a.	n.a.	266	243	n.a.	n.a.	182	183	n.a.	n.a.					21
1,400	1,379	n.a.	n.a.	706	821	n.a.	n.a.	613	619	n.a.	n.a.	1,006	1,039	n.a.	n.a.					22
1,260	1,219	n.a.	n.a.	327	924	n.a.	n.a.	1,112	894	n.a.	n.a.	1,236	1,287	n.a.	n.a.					23
194	158	n.a.	n.a.	61	93	n.a.	n.a.	113	14	n.a.	n.a.	129	145	n.a.	n.a.					24
98	60	n.a.	n.a.	23	31	n.a.	n.a.	33	36	n.a.	n.a.	23	35	n.a.	n.a.					25
816	540	n.a.	n.a.	254	260	n.a.	n.a.	384	295	n.a.	n.a.	295	330	n.a.	n.a.					26
2,601	2,248	n.a.	n.a.	1,081	1,056	n.a.	n.a.	1,600	1,189	n.a.	n.a.	1,738	1,908	n.a.	n.a.					27
1,863	1,372	n.a.	n.a.	488	639	n.a.	n.a.	844	743	n.a.	n.a.	1,174	1,204	n.a.	n.a.					28
568	612	n.a.	n.a.	221	231	n.a.	n.a.	337	281	n.a.	n.a.	326	328	n.a.	n.a.					29
241	220	n.a.	n.a.	120	126	n.a.	n.a.	121	24	n.a.	n.a.	125	137	n.a.	n.a.					30
170	111	n.a.	n.a.	72	70	n.a.	n.a.	98	71	n.a.	n.a.	138	140	n.a.	n.a.					31
1,220	1,078	n.a.	n.a.	448	455	n.a.	n.a.	778	581	n.a.	n.a.	583	782	n.a.	n.a.					32
648	757	n.a.	n.a.	433	423	n.a.	n.a.	235	335	n.a.	n.a.	396	429	n.a.	n.a.					33
417	473	n.a.	n.a.	181	165	n.a.	n.a.	226	288	n.a.	n.a.	180	211	n.a.	n.a.					34
1,180	1,276	n.a.	n.a.	228	740	n.a.	n.a.	410	580	n.a.	n.a.	610	711	n.a.	n.a.					35
2,473	2,315	1,878	2,548	486	687	565	563	1,263	1,251	1,011	1,073	1,872	2,066	2,126	2,210	36				
1,222	2,044	n.a.	n.a.	295	281	n.a.	n.a.	827	763	n.a.	n.a.	680	624	n.a.	n.a.					37
1,261	1,074	n.a.	n.a.	686	686	n.a.	n.a.	826	928	n.a.	n.a.	1,238	1,204	n.a.	n.a.					38
1,977	2,069	1,858	2,359	1,287	1,128	1,128	1,128	1,128	1,128	631	634	950	1,186	1,387	1,820	1,710	39			
1,697	1,725	n.a.	n.a.	608	672	n.a.	n.a.	969	1,067	n.a.	n.a.	173	200	n.a.	n.a.					40
-141	-144	n.a.	n.a.	-5	0	n.a.	n.a.	-186	-144	n.a.	n.a.	5	6	n.a.	n.a.					41
249	302	n.a.	n.a.	441	497	n.a.	n.a.	-182	-182	n.a.	n.a.	47	63	n.a.	n.a.					42
-121	-216	n.a.	n.a.	22	52	n.a.	n.a.	-143	-238	n.a.	n.a.	45	49	n.a.	n.a.					43
30	38	n.a.	n.a.	20	22	n.a.	n.a.	10	15	n.a.	n.a.	32	36	n.a.	n.a.					44
363	343	n.a.	n.a.	201	185	n.a.	n.a.	183	188	n.a.	n.a.	893	1,026	n.a.	n.a.					45
612	263	196	267	511	619	487	535	98	-127	-219	n.a.	1,932	2,033	2,063	2,110	46				
370	233	n.a.	n.a.	322	322	n.a.	n.a.	38	-96	n.a.	n.a.	951	926	n.a.	n.a.					47
17	16	n.a.	n.a.	33	27	n.a.	n.a.	-10	-12	n.a.	n.a.	143	143	n.a.	n.a.					48
												49	116	n.a.	n.a.					49
												50	24	n.a.	n.a.					50
35	75	n.a.	n.a.	27	21	n.a.	n.a.	38	39	n.a.	n.a.	349	360	n.a.	n.a.					51
36	4	n.a.	n.a.	32	33	n.a.	n.a.	4	-29	n.a.	n.a.	120	145	n.a.	n.a.					52
25	-44	n.a.	n.a.	26	23	n.a.	n.a.	-1	-67	n.a.	n.a.	194	156	n.a.	n.a.					53
53	95	n.a.	n.a.	58	45	n.a.	n.a.	25	26	n.a.	n.a.	93	82	n.a.	n.a.					54
35	34	n.a.	n.a.	23	22	n.a.	n.a.	18	11	n.a.	n.a.	78	92	n.a.	n.a.					55
2,149	2,165	2,268	2,087	1,538	1,978	2,078	2,222	311	155	139	416	2,194	2,185	2,194	2,180	56				
791	772	n.a.	n.a.	571	635	n.a.	n.a.	180	184	n.a.	n.a.	638	716	n.a.	n.a.					57
32	56	n.a.	n.a.	20	27	n.a.	n.a.	30	30	n.a.	n.a.	78	70	n.a.	n.a.					58
1,224	1,306	n.a.	n.a.	1,231	1,265	n.a.	n.a.	93	20	n.a.	n.a.	1,763	1,963	n.a.	n.a.					59
22	22	n.a.	n.a.	16	20	n.a.	n.a.	3	2	n.a.	n.a.	96	48	n.a.	n.a.					60
269	246	183	212	152	145	144	159	167	102	39	54	89	814	884	884	1,604	61			
17	8	n.a.	n.a.	20	20	n.a.	n.a.	-8	-12	n.a.	n.a.	123	129	n.a.	n.a.					62
24	45	n.a.	n.a.	18	18	n.a.	n.a.	28	28	n.a.	n.a.	52	51	n.a.	n.a.					63
125	149	n.a.	n.a.	44	54	n.a.	n.a.	80	94	n.a.	n.a.	206	254	n.a.	n.a.					64
17	12	n.a.	n.a.	2	2	n.a.	n.a.	16	16	n.a.	n.a.	16	20	n.a.	n.a.					65
-16	-28	n.a.	n.a.	34	28	n.a.	n.a.	-63	-68	n.a.	n.a.	129	135	n.a.	n.a.					66
32	25	n.a.	n.a.	18	14	n.a.	n.a.	14	14	n.a.	n.a.	65	62	n.a.	n.a.					67
41	38	n.a.	n.a.	12	14	n.a.	n.a.	29	22	n.a.	n.a.	30	33	n.a.	n.a.					68
1,757	1,925	1,793	1,621	553	609	601	684	1,204	1,216	1,208	1,238								69	

Table 62.—Corporate Sales, by Industry (VI-17)

(Millions of dollars)

	1950	1957	1958	1959			1950	1957	1958	1959
All industries, total	632,417	671,561	654,438	719,454	Manufacturing—Continued					
Agriculture, forestry, and fisheries	2,637	2,886	3,483	3,335	Machinery, except electrical	20,028	27,377	n.a.	n.a.	n.a.
Farms	2,538	2,775	n.a.	n.a.	Electrical machinery	10,060	21,051	n.a.	n.a.	n.a.
Agricultural services, forestry, and fisheries	90	162	n.a.	n.a.	Transportation equipment, except automobiles	12,418	10,058	n.a.	n.a.	n.a.
Mining	10,454	11,145	9,674	8,098	Automobiles and automobile equipment	23,098	26,168	n.a.	n.a.	n.a.
Metal mining	1,094	2,172	n.a.	n.a.	Wholesale and retail trade	225,415	221,493	216,816	241,720	
Anthracite mining	386	370	n.a.	n.a.	Wholesale trade	111,107	120,040	n.a.	n.a.	
Bituminous and other soft coal mining	2,330	2,542	n.a.	n.a.	Retail trade and automobile services	105,218	111,447	n.a.	n.a.	
Crude petroleum and natural gas	4,200	4,580	n.a.	n.a.	Transportation	25,796	37,365	35,381	27,946	
Nonmetallic mining and quarrying	1,428	1,511	n.a.	n.a.	Railroads	11,438	11,706	n.a.	n.a.	
Construction construction	33,183	26,830	23,363	23,171	Local and highway passenger transportation	1,679	1,728	n.a.	n.a.	
Manufacturing	318,523	331,921	324,568	308,398	Highway freight transportation and warehousing	6,067	6,781	n.a.	n.a.	
Food and kindred products	45,047	47,599	n.a.	n.a.	Water transportation	2,500	2,035	n.a.	n.a.	
Tobacco manufactures	4,020	4,311	n.a.	n.a.	Air transportation (commercial carriers)	2,012	2,208	n.a.	n.a.	
Textile-mill products	13,312	13,986	n.a.	n.a.	Pipeline transportation	698	704	n.a.	n.a.	
Apparel and other finished fabric products	8,223	9,252	n.a.	n.a.	Services related to transportation	1,159	1,285	n.a.	n.a.	
Lumber and furniture products	10,644	10,039	n.a.	n.a.	Communications and public utilities	22,701	24,638	26,163	28,663	
Furniture and fixtures	6,327	5,003	n.a.	n.a.	Telephone, telegraph, and related services	7,288	7,822	n.a.	n.a.	
Paper and allied products	4,217	4,370	n.a.	n.a.	Radio broadcasting and television	1,340	1,637	n.a.	n.a.	
Printing, publishing, and allied industries	10,711	10,858	n.a.	n.a.	Utilities: electric and gas	18,735	14,833	n.a.	n.a.	
Chemicals and allied products	22,948	22,744	n.a.	n.a.	Local utility and public services, n.s.c.	329	345	n.a.	n.a.	
Products of petroleum and coal	33,766	30,059	n.a.	n.a.	Services	14,796	16,428	16,247	17,388	
Rubber products	6,735	5,612	n.a.	n.a.	Hotels and other lodging places	1,004	2,065	n.a.	n.a.	
Leather and leather products	3,168	3,494	n.a.	n.a.	Personal services	2,367	2,451	n.a.	n.a.	
Stone, clay, and glass products	7,887	8,271	n.a.	n.a.	Business services, n.s.c.	4,890	5,698	n.a.	n.a.	
Metals, metal products, and miscellaneous	26,147	26,143	n.a.	n.a.	Miscellaneous repair services and hand trades	701	573	n.a.	n.a.	
Primaries and industries	27,306	27,678	n.a.	n.a.	Motion pictures	2,457	2,251	n.a.	n.a.	
Fabricated metal products, including ordnance	14,140	17,659	n.a.	n.a.	Amusement and recreation, except motion pictures	1,061	1,245	n.a.	n.a.	
Instruments	4,075	5,258	n.a.	n.a.	Engineering and other professional services, n.s.c.	1,437	1,906	n.a.	n.a.	
Miscellaneous manufacturing	7,336	7,910	n.a.	n.a.						

## VII. SUPPLEMENTARY TABLES

Table 63.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

(Billions of dollars)

	1950		1957		1958		1959		
	Receipts	Expenditures	Receipts	Expenditures	Receipts	Expenditures	Receipts	Expenditures	
<b>Persons:</b>									
Disposable personal income	292.0		306.8		317.0		337.3		
Personal consumption expenditures		269.0		265.2		263.6		313.5	
Personal saving		23.0		23.0		34.4		32.4	
<b>Business:</b>									
Gross retained earnings	43.9		45.0		44.6		50.5		
Gross private domestic investment		47.4		60.1		60.0		72.0	
Excess of investment (-)		-24.3		-20.5		-11.4		-21.5	
<b>Government:</b>									
Tax and nontax receipts or accruals	108.5		116.3		116.3		129.1		
Loss: Transfers, etc.	24.3		26.7		23.1		24.5		
Net receipts	84.2		87.6		92.1		94.6		
Purchases of goods and services		70.0		64.6		63.6		97.1	
Surplus or deficit (-) on income and product account		5.2		1.0		-11.4		-2.5	
<b>Foreign:</b>									
Net transfer payments by Government	1.5		1.6		1.3		1.5		
Net exports		2.9		4.9		1.2		-1.0	
Net foreign investment		-1.5		-3.5		.1		2.5	
<b>Statistical discrepancy</b>									
Gross national product	-2.3		-1.4		-1.7		-1.5		-1.8

Table 64.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)

Index numbers 1954=100

	1950	1957	1958	1959
Gross national product	104.6	109.4	110.3	112.6
Goods output	102.8	106.5	101.4	109.5
Durable goods output	105.4	110.5	112.1	114.5
Nondurable goods output	101.1	104.3	105.6	108.0
Services	105.8	109.4	113.1	116.0
Construction	109.7	113.8	114.5	117.8

Table 65.—Implicit Price Deflators for Gross National Product by Legal Form of Organisation (VII-5)

Index numbers 1954=100

	1950	1957	1958	1959
Gross national product	104.6	109.4	110.3	112.6
Business	104.0	107.8	106.4	111.5
General government	111.4	117.2	125.4	130.3
Households and institutions	104.2	108.4	112.8	119.8

Table 66.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)

	1956	1957	1958	1959	1960	1957	1958	1959	1960	1956	1957	1958	1960
	(Billions of current dollars)				(Billions of 1954 dollars)				(Implicit price deflators, index numbers, 1954=100)				
Gross national product.....	413.2	442.4	444.2	452.1	460.9	466.6	461.0	469.0	464.6	106.4	108.4	110.6	112.6
Durable goods.....	99.6	94.5	80.2	94.1	94.9	93.3	71.5	82.1	106.4	100.8	112.1	114.5	
Personal consumption expenditures.....	38.6	40.4	37.3	41.4	39.0	38.6	35.6	30.8	101.3	104.7	104.9	106.2	
Producers' durable equipment.....	27.3	28.5	23.1	25.8	26.0	24.0	18.4	21.3	105.0	115.7	118.0	121.5	
Government purchases.....	18.9	19.6	10.3	20.0	15.4	17.0	15.3	16.4	100.2	125.4	118.4	121.6	
Net exports.....	4.1	4.8	3.7	1.8	3.6	4.3	2.8	1.0	—	—	—	—	
Change in business inventories.....	2.8	1.0	-3.1	2.1	2.7	1.0	-2.7	2.0	—	—	—	—	
Nondurable goods.....	120.1	143.7	148.9	136.8	136.6	137.9	120.7	146.2	101.1	104.2	109.0	104.6	
Personal consumption expenditures.....	131.4	127.7	142.0	147.6	130.3	122.6	133.7	139.9	106.0	103.0	104.3	106.0	
Government purchases.....	4.7	4.7	7.0	0.8	4.8	4.3	7.0	8.4	103.3	107.7	99.9	101.8	
Net exports.....	1.1	1.6	-1.7	-1.2	-1.2	1.2	-1.4	-2.1	—	—	—	—	
Change in business inventories.....	1.8	1.8	-1.0	2.8	1.8	1.7	.6	2.6	—	—	—	—	
Services.....	143.3	151.6	164.3	175.9	138.5	141.2	145.3	151.6	105.8	109.4	113.1	116.9	
Personal consumption expenditures.....	100.0	107.1	114.2	122.8	96.0	100.1	104.2	109.3	104.2	107.0	109.6	112.4	
Government purchases.....	44.7	48.2	51.8	64.7	40.7	41.9	42.7	43.6	100.8	115.1	121.4	126.3	
Net exports.....	-1.3	-1.8	-1.7	-1.8	-1.1	-1.8	-1.7	-1.3	—	—	—	—	
Construction.....	48.1	50.1	56.8	56.3	45.5	44.8	44.4	48.1	106.7	111.8	114.5	117.0	
Private construction.....	35.5	30.1	35.4	40.3	32.3	31.8	31.0	34.4	100.8	113.5	114.1	117.9	
Government construction.....	12.7	14.0	15.4	16.0	11.5	12.2	13.4	12.7	106.5	114.4	115.2	116.0	

Table 67.—Farm Gross Product, in Constant Dollars (VII-10)

	(Millions of 1954 dollars)			
	1956	1957	1958	1959
Total value of farm output.....	35,633	36,830	37,968	38,324
Cash receipts from farm marketing and CCC loans.....	32,695	31,257	38,515	34,432
Farm products consumed directly in farm households.....	1,814	1,781	1,058	1,883
Net change in farm inventories.....	-431	950	106	289
Gross rental value of farm houses.....	1,803	1,842	1,880	1,920
Less: Value of intermediate products consumed, total.....	14,943	16,130	20,406	16,948
Intermediate products consumed, other than rents.....	18,268	18,607	14,677	16,156
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,064	1,692	1,848	1,767
Plus: Other items.....	-	-	-	-
Equals: Farm gross product.....	20,625	20,805	21,472	21,284

Table 68.—Implicit Price Deflators for Farm Gross Product (VII-11)

	(Index numbers, 1954=100)			
	1956	1957	1958	1959
Total value of farm output.....	93.7	96.8	100.5	97.4
Cash receipts from farm marketing and CCC loans.....	98.6	96.4	98.9	91.3
Farm products consumed directly in farm households.....	95.2	98.9	106.7	90.7
Net change in farm inventories.....	95.1	97.0	100.2	104.6
Less: Value of intermediate products consumed, total.....	95.0	97.1	99.2	99.3
Intermediate products consumed, other than rents.....	105.0	97.8	100.6	100.6
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	91.3	88.0	97.4
Plus: Other items.....	92.3	91.0	101.6	96.8
Equals: Farm gross product.....	92.3	94.8	101.4	95.8

Table 69.—Income and Gross Product Originating in Farming (VII-9)

	(Millions of dollars)			
	1956	1957	1958	1959
Total value of farm output.....	33,658	34,235	35,164	37,304
Cash receipts from farm marketing and CCC loans.....	30,504	29,824	32,490	33,146
Farm products consumed directly in farm households.....	1,775	1,702	1,763	1,928
Net change in farm inventories.....	-416	703	1,087	519
Gross rental value of farm houses.....	1,734	1,787	1,894	2,012
Less: Value of intermediate products consumed, total.....	14,285	14,003	16,266	10,916
Intermediate products consumed, other than rents.....	12,721	13,219	14,842	16,264
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,064	1,674	1,828	1,502
Plus: Other items.....	-	-	-	-
Equals: Farm gross product.....	19,313	19,304	21,814	20,375
Less: Capital consumption allowances.....	2,602	2,721	2,808	3,041
Depreciation charges.....	2,610	3,658	3,725	3,905
Capital outlays charged to current expense.....	73	73	76	78
Indirect business taxes.....	1,003	1,124	1,182	1,273
Plus: Government payments to farm landlords.....	425	391	900	625
Equals: National income originating in farming.....	15,143	15,297	17,823	15,801

Table 70.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

	(Index numbers, 1954=100)			
	1956	1957	1958	1959
Goods and services, total.....	102.1	105.1	107.3	108.4
Durable goods, total.....	101.3	104.7	104.9	105.2
Automobiles and parts.....	104.8	100.0	110.6	113.1
Other.....	90.1	101.2	101.8	101.0
Nondurable goods, total.....	106.9	101.9	104.2	108.0
Food and beverages.....	92.3	102.4	106.1	104.0
Clothing and shoes.....	102.1	102.5	103.0	106.1
Gasoline and oil.....	104.1	106.0	107.3	108.6
Other.....	103.3	100.7	103.1	109.0
Services, total.....	104.1	107.0	109.5	112.4
Housing.....	103.8	104.0	107.1	108.8
Household operation.....	101.2	102.8	104.3	105.5
Transportation.....	104.4	105.9	108.6	111.9
Other.....	106.0	110.3	115.5	117.9

Table 71.—Implicit Price Deflators for New Construction Activity (VII-14)

(Index numbers, 1954=100)

	1956	1957	1958	1959
Total new construction activity.....	106.8	112.3	112.4	115.1
New private construction activity.....	106.6	112.0	113.1	114.3
Residential buildings (excluding farm).....	107.6	109.6	110.8	114.2
Nonresidential buildings (excluding farm).....	108.8	114.4	116.8	119.9
Public utilities.....	112.8	118.7	123.0	125.8
Farm construction.....	107.0	109.9	110.7	114.5
Petroleum and natural gas well drilling.....	107.5	107.1	109.1	102.8
All other private.....	110.1	116.7	120.4	125.7
New public construction activity.....	102.7	103.3	118.8	114.9
Residential buildings.....	108.6	110.5	111.0	114.3
Nonresidential buildings.....	107.8	112.6	116.4	118.0
Military facilities.....	109.7	114.1	115.5	117.4
Highways.....	108.9	112.5	110.8	108.7
Sewer and water systems.....	100.4	114.6	119.4	124.3
Miscellaneous public service enterprises.....	112.6	119.1	121.8	120.5
Conservation and development.....	109.7	114.5	118.8	124.6
All other public.....	110.6	113.6	123.2	121.3

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

(Millions of dollars)

	1956	1957	1958	1959
Personal income and consumption expenditures in kind.....	11,214	12,175	13,183	13,388
Food furnished government (including military) and commercial employees.....	1,106	1,219	1,244	1,218
Standard clothing issued to military personnel.....	53	59	68	60
Meals furnished domestic servants and maids.....	482	474	508	493
Net rent of owner-occupied farm and nonfarm dwellings.....	6,604	6,289	7,129	6,975
Services furnished without payment by financial intermediaries except insurance companies.....	3,080	3,265	4,008	4,681
Employees' lodging.....	170	174	170	168
Personal income and consumption expenditures in kind partially in kind.....	1,795	1,782	1,783	1,628
Food produced and consumed on farms.....	1,808	1,688	1,080	1,429
Fuel produced and consumed on farms.....	109	104	103	99
Personal consumption expenditures in kind not included in personal income.....	8,679	8,269	9,505	10,283
Depreciation of owner-occupied farm and nonfarm dwellings.....	3,058	3,903	4,212	4,651
Taxes on owner-occupied farm and nonfarm dwellings.....	4,060	4,436	4,820	5,239
Institutional depreciation.....	481	530	503	503

Table 73.—Monetary and Imputed Interest (VII-16)

(Millions of dollars)

	1955	1957	1958	1959
Net interest (component of national income).....	10,716	12,437	14,275	16,371
Originating in private business.....	6,710	7,945	9,028	10,180
Monetary interest paid.....	15,387	12,656	20,402	23,306
Imputed interest paid.....	16,555	11,455	11,583	13,453
Less: Monetary interest received.....	17,021	19,261	20,474	23,108
Less: Imputed interest received.....	2,672	2,938	2,948	3,336
Originating in households and institutions.....	4,703	5,213	5,378	6,868
Monetary interest paid.....	4,703	5,213	5,378	6,868
Originating in rest of the world.....	234	209	270	532
Monetary interest received from abroad.....	276	343	304	397
Less: Monetary interest paid to abroad.....	42	43	115	56
Personal interest income (component of personal income).....	17,461	19,631	20,986	23,462
Net interest (component of national income).....	11,716	12,437	14,275	16,371
Net interest paid by government.....	6,746	8,304	8,175	7,004
Monetary interest paid.....	8,837	8,763	9,586	10,067
Less: Monetary interest received.....	3,022	3,248	3,411	3,876

Table 74.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

(Millions of dollars)

Line	1956	1957	
1	Corporated net profit, IRS.....	47,413	45,073
2	Add: Postabandonment amendments and revisions, including allowance for audit profits.....	1,226	1,897
3	Depletion (tax deductible).....	2,084	3,337
4	State income taxes on corporations.....	1,032	1,008
5	Profits of Federal Reserve Banks (FRB).....	474	633
6	Deduct: Tax-related measures of:		
7	Profits of mutual financial intermediaries.....	2,123	1,412
8	Gains, net of losses, from sale of property.....	2,004	1,851
9	Domestic dividends received.....	2,588	2,581
10	Income from equities in foreign corporations and branches (to U.S. corporations).....	2,487	2,677
11	Add: Income received from such equities by all U.S. residents, net of corresponding outflows.....	1,797	1,828
12	Equals: Profits before tax, OBE.....	44,833	43,290
13	Federal income and excess profits taxes, IRS.....	21,344	20,552
14	Add: Postabandonment amendments and revisions, including results of audit and loss carryover.....	-223	116
15	Income taxes of Federal Reserve Banks (FRB).....	402	543
16	State income taxes on corporations.....	1,032	1,008
17	Deduct: Federal income taxes on mutual financial intermediaries.....	250	271
18	U.S. tax credits for foreign taxes paid.....	988	1,058
19	Equals: Federal and State income and excess profits tax liability, OBE.....	21,227	20,933
20	ProRata after tax, OBE (line 11 less line 18).....	23,404	22,296
21	Dividends paid (in cash or assets) IRS.....	14,936	14,914
22	Add: Dividends paid by Federal Reserve Banks (FRB).....	19	20
23	U.S. receipts of dividends from abroad, net of payments to abroad.....	663	808
24	Deduct: Dividends received by U.S. corporations (excluding individuals).....	2,948	2,966
25	Equals: Net dividends, OBE.....	13,137	12,888
26	Undistributed profits, OBE (line 18 less line 24).....	11,224	9,998

Table 75.—Corporate Profits and Inventory Valuation Adjustment (VII-18)

(Billions of dollars)

	1956	1957	1958	1959	Unadjusted for seasonal variation																
					1956				1957				1958				1959				
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Corporate profits and inventory valuation adjustment.....	42.6	41.7	37.4	46.6	30.2	10.7	10.3	10.7	18.6	31.1	16.3	9.8	2.7	8.9	9.8	11.1	10.6	12.5	11.4	12.7	
Profits before tax.....	44.7	43.2	37.7	47.0	31.0	11.5	10.7	11.5	11.2	31.4	10.7	10.0	8.0	8.7	8.8	11.2	10.9	13.1	11.5	11.6	
Profits tax liability.....	21.3	20.9	18.6	23.2	8.2	6.5	5.1	5.4	6.4	5.5	8.2	4.8	3.9	4.3	4.8	4.5	5.4	4.5	5.7	5.7	5.7
Profits after tax.....	23.4	22.3	19.1	23.8	5.8	6.0	5.0	6.0	6.8	5.9	8.5	6.1	4.0	4.4	4.9	4.7	5.5	5.6	5.8	5.8	5.8
Inventory valuation adjustment.....	-2.7	-1.5	-2.2	-1.5	-0.8	-0.8	-0.3	-0.8	-0.8	-0.3	-0.3	-0.2	-0.3	-0.2	-0.1	-0.3	-0.2	-0.1	-0.1	-0.1	-0.1